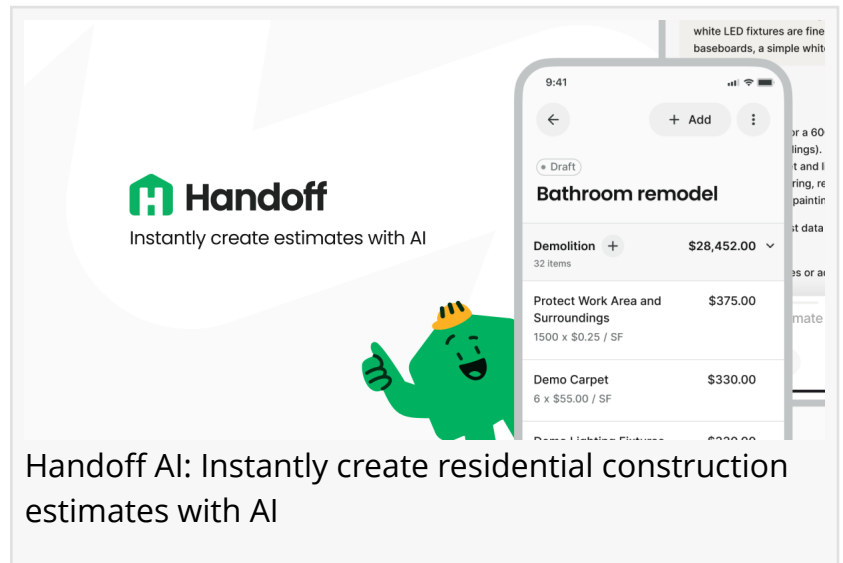


Handoff Raises \$5.8M Strategic Funding Round to Transform Residential Construction with AI Agents

AI-powered platform already serving 10,000+ contractors managing \$6B in annual residential construction projects

AUSTIN, TX, UNITED STATES, June 3, 2025 /EINPresswire.com/ -- [Handoff](https://www.handoff.ai), the AI assistant designed specifically for residential construction contractors, today announced it has raised \$5.8 million in strategic funding led by Nemetschek Group and Masco Corporation, with participation from existing investors Initialized Capital, Afore Capital, Y Combinator, and Greycroft Capital. The funding will accelerate product development and expand the platform's capabilities for the underserved residential construction market.



Handoff AI: Instantly create residential construction estimates with AI

“

Handoff is bringing AI agents to an industry underserved by software. We're excited to support residential contractors with the support of industry leaders like Masco Ventures and Nemetschek Group”

Dmitry Alexin

Handoff's AI-powered platform is already trusted by more than 10,000 monthly active users who collectively manage over \$6 billion in annualized construction projects. The platform automates time-consuming administrative tasks like estimating and project management, allowing contractors to focus on building better spaces for America.

"Handoff is bringing powerful AI agents to an industry long underserved by traditional software. We're excited to support residential contractors across the country, now with the support of industry leaders like Masco Ventures and Nemetschek Group” said Dmitry Alexin, Founder and CEO of Handoff.

The residential construction industry faces unprecedented challenges including inflation, supply chain disruptions, and labor shortages. Traditional construction software, designed for large corporations, fails to meet the needs of small to medium-sized residential contractors who require simple, affordable, and intuitive tools.

Handoff solves this problem by delivering an AI agent that "speaks contractor" – understanding industry terminology, workflows, and pricing without needing extensive training or setup. The platform provides:

1. Real-time, localized cost estimates based on current market data
2. Automated project management workflows from start to finish
3. The lowest digital payment processing fees on the market

"It has automated a large part of my estimates, huge help for a small and busy business like mine," said Connor S. from Shanahan Builds. "When I'm busy making sure my clients are happy and the job site is running smoothly, Handoff is helping to shorten my estimating and takeoff time."

Strategic Partnerships Drive Innovation

The investment from Nemetschek Group, owner of industry standard Bluebeam, and Masco Corporation, manufacturer of leading materials brands including Behr® paint and Delta® faucets, provides Handoff with both capital and strategic expertise.

Handoff plans to use the funding to enhance its AI agents, expand features that support more aspects of construction business management like materials ordering and financial management, and grow its team to support rapid user adoption while maintaining best-in-class customer support.

Impact on Housing Affordability

By streamlining operations and reducing administrative overhead for contractors, Handoff aims to make residential construction more efficient and ultimately more affordable. The platform benefits both contractors and homeowners by providing:

1. Faster, more accurate project estimates
2. Greater transparency in pricing and project scope
3. Improved communication throughout the construction process

Better service quality through operational efficiency

The platform has also proven valuable for homeowners navigating insurance claims and rebuilding after disasters. "I've been using Handoff to fight with my insurance company and get a

handle on the reality of rebuilding my home after losing everything in the Palisades Fire," said Wayne Ariola, a homeowner from Pacific Palisades, CA. "It has allowed me to be 100x smarter and better equipped to rebuild."

For more details about today's announcement, visit: www.handoff.ai/blog/handoff-raises-5-8m-for-residential-construction

About Handoff

Using generative AI technology and real-time, localized construction databases, Handoff provides remodelers with a fast and accurate way to create construction cost estimates in seconds. Over 40K contractors have used Handoff to create instant construction estimates and automate their business operations with AI. Founded in 2019, Handoff's parent company, 1build, has raised over \$25M in funding from renowned investors and construction leaders like Initialized, Greycroft, Y Combinator, and Masco Ventures.

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