

Comprehensive Insights Of The Global Water Meter Market: Key Drivers, Trends, Growth Opportunities & Forecast 2025-2034

The Business Research Company's Water Meter Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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Water Meter Global Market Report 2025

Delving Into The Historical Period, How Has The [Water Meter Market](#) Evolved And What Are The Key Growth Influencers?



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The water meter market size has grown robustly in recent years. It is set to escalate from \$5.48 billion in 2024 to \$5.75 billion in 2025, demonstrating a compound annual growth rate CAGR of 5.0%. The historic surge can be attributed to strong economic growth in emerging markets, increasing deployment of smart water meters, and supportive government initiatives.

How Will The Water Meter Market Size Progress In The Future And What Are The Potential Drivers For This Expansion?

The scope of the water meter market is expected to show substantial expansion in the next few years, projecting growth to \$7.49 billion in 2029 at a compound annual growth rate CAGR of 6.8%. The forecast period growth can be credited to rising urbanization, increased water consumption, escalating demand for replacement of old water meters, and a growing global population.

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What's Driving The [Water Meter Market Growth](#)?

The burgeoning necessity for the replacement of old water meters is expected to propel the water meter market during the forecast period. The current metering infrastructure's inadequacy warrants the replacement of old meters with advanced meters. This enhancement will integrate state-of-the-art technologies delivering a significant boost in operational efficiency.

Who Are The Principal Industry Players Steering The Global Water Meter Market?

Major companies in the landscape include Badger Meter Inc, Ningbo Water Meter Co Ltd, Roper Technologies Inc, Aichi Tokei Denki Co, Xylem Inc, Itron Inc, Diehl Stiftung & Co. KG, Mueller water products inc, Arad Group, Azbil Kimmon Co Ltd, Diehl Metering, Peltek, Apator, Schneider Electric, Siemens, Honeywell Elster, Aclara Technologies, Landis+Gyr, Sensus, Kamstrup, Jiangxi Sanchuan, Chongqing Smart Water Meter Group Co. Ltd, Hebei Yuanjiang Meters Co. Ltd, Ressam Hardware International Limited, Ningbo LongKang Intelligent Instrument Co. Ltd, Kaifeng flowmeter Instrument Co. Ltd, Tangshan Huizhong Instrumentation Co. Ltd, Hangzhou Powerkey Industries And Trade Co. Ltd.

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What Are The Emerging Trends In The Water Meter Industry?

Innovation is steering the industry ship. Major companies in the water meter market are channeling their efforts into developing innovative solutions, one of them being the largest smart water meter pilot. This experimental project aims to test and showcase the potential of smart water metering technologies in a specific geographic area or community.

How Is The Water Meter Market Segmented?

The report breaks down the water meter market into the following segments and subsegments:

- 1 By Product Type: Mechanical Water Meter, Smart Water Meter
- 2 By Application: Residential, Commercial, Industrial

Subsegments:

- 1 By Mechanical Water Meter: Woltman Water Meter, Single-Jet Water Meter, Multi-Jet Water Meter, Nutating Disc Water Meter
- 2 By Smart Water Meter: AMR Automatic Meter Reading Water Meter, AMI Advanced Metering Infrastructure Water Meter, Smart Ultrasonic Water Meter

What Is The Regional Distribution In The Water Meter Market?

In 2024, Asia-Pacific was the leading region in the water meter market. Other regions detailed in the water meter market report include Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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Americas +1 3156230293

Asia +44 2071930708

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Email us at info@tbrc.info

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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