

## Innovative Technologies Driving Transformation: Key Trends Reshaping the Overhead Cranes Market in 2025

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LONDON, GREATER LONDON, UNITED KINGDOM, June 4, 2025 /EINPresswire.com/ -- <u>The Business</u> <u>Research Company</u>'s Latest Report Explores Market Driver, Trends, Pegional Insights - Market Sizing & Forect



Regional Insights - Market Sizing & Forecasts Through 2034

The overhead cranes market has seen a robust growth in recent years, rising from a worth of \$4.79 billion in 2024 to \$5.09 billion in 2025. These astounding figures translate to a compound

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It will grow to \$6.66 billion in 2029 at a compound annual growth rate (CAGR) of 7.0%." The Business Research Company annual growth rate CAGR of 6.2%. The historical period witnessed a surge due to factors such as growth in manufacturing and industrial sectors, expansion of construction and infrastructure projects, and an increasing need for efficient material handling and lifting solutions. Other factors such as government investments in infrastructure development and a high demand for heavy lifting capabilities in ports and shipyards also significantly

contributed to this growth.

What Does The Future Hold For The Overhead Cranes Market?

As we navigate into the future, the <u>overhead cranes market size</u> is expected to experience an even stronger growth. Forecasts indicate an increase to \$6.66 billion in 2029, reflecting a compound annual growth rate CAGR of 7.0%. The growth in this forecast period is attributed to several factors such as the adoption of electric and hybrid cranes for green operations, focus on lightweight and compact crane designs, and the expansion of e-commerce and logistics industries. Furthermore, emphasis on customized and specialized crane solutions, and research and development in autonomous crane operation, are also major trends in the forecast period.

Other trends include the use of advanced materials for crane components, anti-collision and safety systems, crane telematics and fleet management systems, energy-efficient and regenerative crane systems, and smart grid integration for grid-connected cranes.

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What Is Driving This Overhead Cranes Market Growth?

A critical growth driver for the overhead cranes market is the burgeoning construction industry. This wide-ranging economic sector, focused on planning, designing, building, and maintaining structures and infrastructure, often requires the transportation of heavy materials – steel beams, concrete blocks, and machinery. Therefore, the efficiency and safety offered by overhead cranes for moving these materials around construction sites become indispensable, thereby increasing the demand for these cranes.

Which Companies Are Making Waves In The Overhead Crane Market? In this growing market, several companies are at the forefront, including ABUS Kransysteme GmbH, Columbus McKinnon Corporation CMCO, EMH Inc., GH Cranes & Components, Gorbel Cranes, Ace Industries Inc., American Crane & Equipment Corporation, Cargotec Corporation, and Eilbeck Cranes.

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What Are The Emerging Trends In This Overhead Crane Market? In terms of emerging trends, major companies in the overhead crane market are introducing innovative products like radio solutions to enlarge their customer base, escalate sales, and drive revenue. Airmark, a radio solution designed specifically for overhead crane operations, offers wide-ranging features and is a noteworthy example of this trend.

How Is The Overhead Crane Market Structured? The overhead cranes market encapsulates numerous segments and subsegments: By Product Type: Bridge Cranes, Gantry Cranes, Monorail Cranes, Jib Cranes By Type: Single Girder, Double Girder By Operation Type: Electric, Hydraulic, Hybrid By End User: Automotive, Metal & Mining, Paper, Utility, Aerospace, Shipyards, Other End Users

They are further classified under:

By Bridge Cranes: Single Girder Bridge Cranes, Double Girder Bridge Cranes, Underhung Bridge Cranes, Top Running Bridge Cranes

By Gantry Cranes: Single Girder Gantry Cranes, Double Girder Gantry Cranes, Portable Gantry

Cranes, Rail Mounted Gantry Cranes RMG By Monorail Cranes: Ceiling Mounted Monorail Cranes, Freestanding Monorail Cranes, Wall-Mounted Monorail Cranes By Jib Cranes: Fixed Jib Cranes, Articulating Jib Cranes, Wall-Mounted Jib Cranes, Portable Jib Cranes

What Regional Insights Do We Have Into This Overhead Crane Market? Asia-Pacific held the largest share in the overhead cranes market in 2024. However, North America is expected to be the fastest-growing region in the forecast period. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

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