

Heavy Truck Market Report 2025: Size, Trends, And Growth Insights For Global Expansion

The Business Research Company's Heavy Truck Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

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provides key insights into market

drivers, trends, and offers regional analysis, as well as market sizing and forecasts through 2034



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The heavy truck market has demonstrated notable ascendancy in recent times. As per the projections introduced in the report, this sector is anticipated to experience an escalation from \$232.34 billion in 2024 to \$245.3 billion in 2025 at a compound annual growth rate CAGR of 5.6%. This growth in the historic period can be linked to a variety of factors including industrialization and economic growth, infrastructure development, regulatory changes in safety standards, world wars and military demands, as well as global trade expansion.

What Can We Expect For The Future [Growth Of The Heavy Truck Market Size?](#)

The report predicts a propulsive expansion of the heavy

trucks market over the upcoming years. It is set to escalate to a whopping \$300.97 billion in 2029 with a compound annual growth rate CAGR of 5.2%. This forecasted growth can be ascribed to electrification advancements, regulatory pressures on emissions, autonomous trucking evolution, digitalization and fleet management solutions, the rise of last-mile delivery demands.

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What Are The Core Growth Drivers Of The Heavy Truck Market?

Regulations on vehicle emissions are government mandates that determine the maximum permissible levels of pollutants and greenhouse gases that vehicles can unleash into the environment. As these regulations become increasingly stringent, manufacturers are forced to develop eco-friendly and compliant models, and end-users are urged to replace older trucks. This leads to a surge in demand for new, sustainable heavy trucks that comply with emissions standards, align with sustainability goals, and reduce carbon footprints.

Who Are The [Key Industry Players Shaping The Heavy Truck Market](#) Landscape?

Significant companies operating in the heavy trucks market include giants like Volkswagen AG, Kamaz Inc., China National Heavy Duty Truck Group Co. Ltd., Daimler Truck AG, Traton SE, and Volvo Group. These leading players are investing heavily in electric truck development as a strategic move to gain a competitive edge in the market. Electric truck development entails the design, engineering, and manufacturing of trucks powered by electricity, typically through battery-electric or hydrogen fuel cell technology.

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What Are The Emerging [Trends In The Heavy Truck Market](#)?

Predominant trends during this period include the emergence of electric heavy trucks, the development of autonomous trucking technology, the proliferation of telematics and connectivity, adoption of alternative fuels, and the implementation of advanced safety features. In particular, the escalating regulations on vehicle emissions are anticipated to dynamically drive the growth of the heavy trucks' market forward.

How Is the Global Heavy Truck Market Segmented?

A detailed analysis of the market unravels its segmentation by:

1 Type: Class 5, Class 6, Class 7, Class 8

2 Fuel: Diesel, Natural Gas, Hybrid Electric, Gasoline

3 Application: Construction And Mining, Freight And Logistics, Other Applications

Subsegments by class are also provided.

What Are The Regional Insights Of The Heavy Truck Market?

As for the geographical dispersion, North America was the preeminent region in the heavy trucks market in 2024. Asia-Pacific trailed behind as the second most significant region in terms of the heavy trucks market share.

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