

Luxury Car Global Market Report 2025: Anticipated Surge in Size and Emerging Market Trends

The Business Research Company's Luxury Car Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

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What Is the Anticipated Growth Rate and Market Size of the Global [Luxury Car Market](#)?

The luxury car market size has grown strongly in recent years. It will grow from \$623.9 billion in 2024 to \$672.26 billion in 2025 at a compound annual

growth rate CAGR of 7.8%. The growth in the historic period can be attributed to the economic boom and affluent consumer base, globalization, and market expansion, brand prestige and heritage, changing lifestyles and urbanization, rise of emerging markets.

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[Which Factors and Trends Are Driving this Luxury Car Market Growth?](#)

The luxury car market size is expected to see strong growth in the next few years. It will grow to \$920.17 billion in 2029 at a compound annual growth rate CAGR of 8.2%.

The growth in the forecast period can be attributed to electrification and sustainable luxury, subscription-based ownership models, global economic trends, focus on in-car connectivity and entertainment, regulatory changes and emission standards. Major trends in the forecast period include the digitalization of customer experience, autonomous driving technology, technological advancements in safety and comfort, innovation in design and engineering, rise of digital showrooms and virtual experiences.

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What Role Does Electric Vehicles Play in Luxury Car Market Expansion?

The growing trend of electric luxury vehicles is expected to propel the [growth of the luxury car market](#) going forward. Electric luxury vehicles refer to a vehicle that utilizes exclusively battery-stored energy to be pushed by one or more electric traction motors. Rising environmental awareness and a desire for cutting-edge technology and innovation in luxury automobiles drive the rising demand for electric luxury cars. The surge in popularity of electric luxury automobiles is the main factor driving up demand in the luxury car market.

Who Are the Major Key Industry Players in The Luxury Car Market?

Major companies operating in the luxury car market include Volkswagen Group, Toyota Motor Corporation, Stellantis N.V., Mercedes-Benz Group AG, Ford Motor Company, BMW AG, Hyundai Motor Group, Tesla Inc., Nissan Motor Co. LTD, Audi AG, Renault Group, Continental AG, Tata Motors Limited, Volvo Car Corporation, Mazda Motor Corporation, Subaru Corporation, Jaguar Land Rover Automotive PLC, Rolls-Royce plc, Ferrari N.V., Aston Martin Lagonda Group Limited, Acura, Brilliance Auto Group.

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What Are Some Recent Luxury Car Market Trends?

Major companies operating in the luxury car market are focusing on product innovation such as hands-free driver assistance technology vehicles to meet evolving consumer demands and elevate their market presence. Hands-free driver assistance technology enables vehicles to perform certain driving tasks without the need for direct manual control by the driver.

How Is The Global Luxury Car Market Segmented?

The luxury car market covered in this report is segmented –

- 1 By Vehicle: Hatchback, Sedan, Sports Utility, Multi-Purpose Vehicle
- 2 By Vehicle Class: Entry-Level Luxury, Mid-Level Luxury, Ultra Luxury
- 3 By Propulsion: Internal Combustion Engine ICE, Electric
- 4 By Fuel: Gasoline, Diesel, Electric

Subsegments:

- 1 By Hatchback: Premium Hatchback, Luxury Compact Hatchback
- 2 By Sedan: Luxury Sedan, Executive Sedan, Sports Sedan
- 3 By Sports Utility: Luxury, Compact Luxury, Mid-Size Luxury, Full-Size Luxury

What Are the Regional Insights In The Luxury Car Market?

Asia-Pacific was the largest region in the luxury car market in 2024. The regions covered in the

luxury car market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

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