

# Global Asset Integrity Management Market: Key Trends, Market Share, Growth Drivers, And Forecast For 2025-2034

*The Business Research Company's Global Asset Integrity Management Market: Key Trends, Market Share, Growth Drivers, And Forecast For 2025-2034*

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The asset integrity management market has witnessed robust growth in recent years, swiftly rising from a market size of \$29.16 billion in 2024 to \$31.49 billion in 2025 at a compound annual growth rate CAGR of 8.0%. Factors such as complex industrial processes, safety and environmental concerns, a focus on risk management, globalization of operations, and a critical shift from reactive to proactive maintenance have undeniably fueled this growth during the historic period.

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It will grow to \$46.59 billion in 2029 at a compound annual growth rate (CAGR) of 10.3%. ”

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What Does The Future Hold For The Global Asset Integrity Management Market?

Anticipated to witness swift expansion in the next few years, the market size is expected to almost double to a staggering \$46.59 billion by 2029. With an expected CAGR of 10.3%, the driving forces behind this growth include human factors and behavioral safety, the adoption of circular economy practices, strides made in energy efficiency and sustainability, predictive analytics for equipment health, and a resilient supply chain. Major trends shaping the forecast period include the adoption of digital twins, advanced data analytics for predictive maintenance, remote monitoring and inspection technologies, digitalization of asset documentation and records, stringent cybersecurity measures for asset protection, and collaboration for interoperability.

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### Why Is The Number Of Cat Owners Influencing The Asset Integrity Management Market Growth?

A crucial catalyst propelling the asset integrity management market growth in the coming years is the increasing demand for maintaining assets. A majority of businesses are implementing asset integrity management AIM services owing to their potential to avoid significant harm to people and the community and improve business efficiency. The introduction of advanced technology-enabled asset protection services by companies like MISTRAS Group, which reported a revenue increase from \$0.67 billion in 2021 to \$0.68 billion in 2022 a growth of 1.51% serves to further validate this trend.

### Does The Asset Integrity Management Market Present Investment Opportunities?

An overview of key industry players reveals a formidable roster that includes prominent names such as SGS Société Générale de Surveillance SA, The Welding Institute Limited, EM&I Group, LifeTech Engineering Limited, Aker Solutions ASA, Applus+ Services S. L., DNV GL AS, Wood Group John PLC, Oceaneering International Inc., Intertek Group plc.

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### What Is The Current Role Of Innovation In Asset Integrity Management Market?

To thrive in the competitive landscape, many major companies are leveraging strategic partnerships to deliver verification and certification of assets to individuals, businesses, and governments. A prime example is the partnership between Antea, a US-based asset integrity management AIM software provider, and Team Industrial, a US-based provider of integrated digitally-enabled asset integrity solutions. This alliance, formed in October 2023, effectively offers operators in asset-intensive industries including mining, oil and gas, aerospace, petrochemical, power, nuclear, and pharmaceutical a comprehensive one-stop-shop AIM solution.

### How Is The Asset Integrity Management Market Segmented?

The asset integrity management market report segments the market based on service type, end-use industry, and includes subsegments for a more nuanced understanding.

1. By Service Type: Non-Destructive Testing NDT, Risk-Based Inspection RBI, Corrosion Management, Pipeline Integrity Management, Hazard Identification HAZID Study, Structural Integrity Management, Other Services Types.
2. By End Use Industry: Oil And Gas, Power, Mining, Aerospace, Other End Users.

Subsegments:

- 1 By Non-Destructive Testing NDT: Ultrasonic Testing UT, Radiographic Testing RT, Magnetic Particle Testing MT, Dye Penetrant Testing PT.
- 2 By Risk-Based Inspection RBI: Risk Assessment Services, Inspection Planning And Scheduling, Data Analysis And Reporting.
- 3 By Corrosion Management: Corrosion Monitoring, Corrosion Mitigation Strategies, Coating And Surface Treatment Services.
- 4 By Pipeline Integrity Management: Pipeline Inspection And Monitoring, Leak Detection Services, Maintenance And Repair Services.
- 5 By Hazard Identification HAZID Study: Risk Analysis And Assessment, Safety Studies And Reporting.
- 6 By Structural Integrity Management: Structural Health Monitoring, Load Testing And Analysis, Maintenance And Repair Services.
- 7 By Other Services Types: Training And Certification, Consultancy Services, Asset Management Software Solutions.

How Are The Asset Integrity Management Market Regional Trends And Insights?

With regards to regional insights, North America stood as the largest region for the asset integrity management market in 2024. Coverage of the market spans across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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