

# Automotive Axle And Propeller Shaft Market Growth: Projected To Reach \$42.81 Bn By 2029 With An Impressive 5.9% CAGR

*The Business Research Company's  
Automotive Axle And Propeller Shaft  
Global Market Report 2024 – Market Size,  
Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UNITED  
KINGDOM, June 5, 2025

/EINPresswire.com/ -- The powerful  
wave of [development in the](#)

[automotive axle and propeller shaft market](#) has seen a significant surge in recent years. As illustrated by the Business Research Company's, the market size is predicted to grow from \$32.38 billion in 2024 to \$34.05 billion in 2025, with a compound annual growth rate CAGR of 5.2%. This progression can be attributed to a host of factors such as government regulations, globalization, and an increase in disposable income and demand for commercial vehicles.



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2034"

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What Is The Future Growth Potential Of The Automotive Axle And Propeller Shaft Market?

The forecast period projects strong growth, with the industry size expected to reach \$42.81 billion by 2029, at a CAGR of 5.9%. This growth can be associated with the adoption of electric vehicles, the rise of autonomous vehicles, tighter emission regulations, global trade agreements, and the overall growth of the global market.

Trends that are likely to shape the industry during the forecast period include customization and modularization, sustainability and green manufacturing, advanced manufacturing techniques, and partnerships and collaborations.

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What's Driving The Growth Of The Automotive Axle And Propeller Shaft Market?

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One of the major growth drivers in this sector is the escalating demand for comfortable and fuel-efficient vehicles. Fuel-efficient vehicles can be referred to as vehicles that consume fewer than 6 litres of fuel per 100 km, leading to less pollution and decreased global warming emissions. Automotive axles and propeller shafts play an essential part in fuel-efficient vehicles by reducing fuel expenses, carbon emissions, and dependence on foreign oil while also promoting the use of sustainable energy.

Which Companies Are Leading In The Automotive Axle And Propeller Shaft Market?

Key industry players include Dana Holding Corporation, American Axle & Manufacturing Inc., Gelenkwellen-Service GmbH, GKN-Walterscheid GmbH, Hyundai Wia Corporation, IFA Rotorion, JTEKT Corporation, Meritor Inc., ZF Friedrichshafen AG, Korea Flange Co. Ltd., Wahan Engineering Corporation.

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What Are The Emerging Trends In The Automotive Axle And Propeller Shaft Market?

Prominent companies are embracing technological advancements in the automotive axle and propeller shaft market. These include the introduction of technologies like the 4in1 electric axle which incorporates four components into a single unit – the electric motor, power electronics, transmission, and the thermal management system. These innovations are improving comfort, range, and efficiency in electric vehicles.

How Is The Automotive Axle And Propeller Shaft Market Segmented?

The automotive axle and propeller shaft market can be divided -

- 1 By Type: Single Piece, Multi Piece
- 2 By Propeller Shaft Type: Front Propeller, Inter-Axle, Rear Propeller
- 3 By Vehicle Type: Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles
- 4 By Material: Alloy, Carbon Fiber
- 5 By Sales Channel: Original Equipment Manufacturer, Aftermarket

Subsegments:

- 1 By Single Piece: Single Piece Axles, Single Piece Propeller Shafts
- 2 By Multi Piece: Multi Piece Axles, Multi Piece Propeller Shafts, Modular Multi Piece Systems

What Are The Regional Insights Into The Automotive Axle And Propeller Shaft Market?

In terms of global reach, Asia-Pacific was the largest region in this market in 2024. Nonetheless, Latin America is expected to become the fastest-growing region over the forecast period. The regions covered in the automotive axle and propeller shaft market report span Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

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