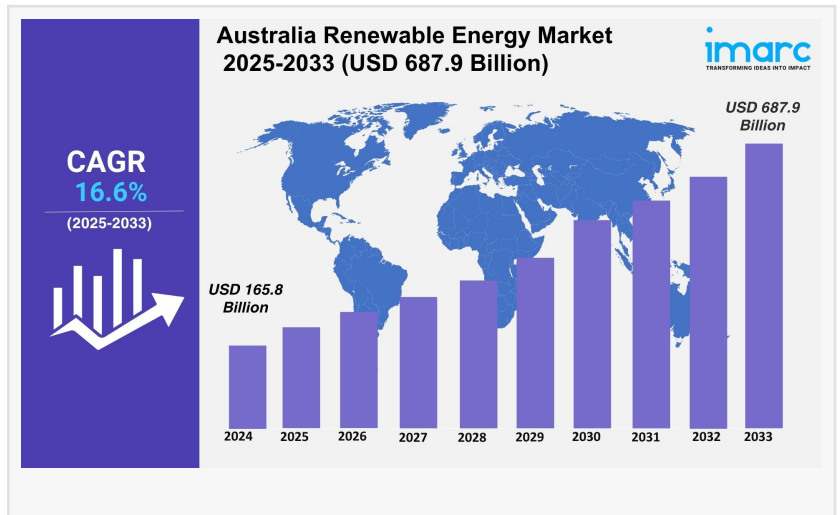


Australia Renewable Energy Market 2025-2033: Size, Share, Key Developments

The Australia renewable energy market size reached USD 165.8 billion in 2024, is expected USD 687.9 billion by 2033, growing at a CAGR of 16.6% from 2025-2033.

BROOKLYN, NY, UNITED STATES, June 19, 2025 /EINPresswire.com/ -- The latest report by IMARC Group, titled "Australia Renewable Energy Market 2025-2033: Size, Share, Key Developments," offers a comprehensive analysis of the

[Australian renewable energy market](#) growth. The report includes competitor and regional analysis, along with a detailed segmentation of the industry. The market is projected to grow significantly, driven by government policies and technological advancements. The report also covers the market's performance in 2024 and provides a detailed forecast for the period 2025-2033.



Report Period: 2024

Forecast Period: 2025-2033

Report Period: 2019-2024

Market Size in 2024: USD 165.8 billion

Market Size in 2033: USD 687.9 billion

Market Size in 2025-2033: 16.6% CAGR

Australia is actively transforming its energy landscape by expanding renewable energy capacity across [Australia solar power](#), wind, hydro, and bioenergy sectors. The country is implementing ambitious government policies aimed at achieving net-zero emissions by 2050, leading to substantial investments in clean energy infrastructure. Technological innovations in energy storage, smart grids, and advanced renewable technologies are facilitating higher integration and efficient utilization of renewable resources. These developments are attracting significant private sector investments, driving market expansion, and positioning Australia as a leader in the

global renewable energy transition.

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□The Australian renewable energy market is growing rapidly, with its size increasing from USD 165.8 billion in 2024 to a projected USD 687.9 billion by 2033.

□Solar power is the dominant contributor to market growth, fueled by Australia's abundant sunlight and increasing adoption in commercial and residential sectors.

□Technological advancements such as improved battery storage systems and [Australia smart grid](#) integration are enhancing the reliability and efficiency of renewable energy.

□Government commitments towards net-zero emissions and renewable energy targets are accelerating infrastructure development.

□The rise of corporate renewable energy procurement through power purchase agreements (PPAs) is expanding market opportunities.

□Renewable Energy Zones (REZs) are facilitating large-scale deployment by co-locating infrastructure, optimizing grid integration, and reducing costs.

□Private sector investment, including major commitments from companies like Amazon, is contributing to rapid capacity expansion.

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□The government's net-zero emissions target by 2050 is driving policy support, subsidies, and investments in renewable projects.

□Declining costs of solar and wind energy technologies have made renewable energy the most cost-effective option for new power generation in Australia.

□Increasing corporate demand for renewable power via PPAs is creating a steady pipeline of clean energy projects.

□The establishment of Renewable Energy Zones (REZs) helps reduce transmission and generation costs by clustering infrastructure investments.

□Growing environmental awareness and consumer preference for clean energy solutions are boosting adoption rates.

□ Technological improvements in energy storage and grid management are enabling higher penetration of intermittent renewable sources.

□ Substantial private investments from global tech and energy companies are fueling large-scale renewable projects across the country.

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□Record Renewable Generation

□ Growth in Solar and Wind

□ Large-Scale Solar Growth

□ Battery Storage Investment

□ Increased Renewable Capacity

□ Government Support

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1. 00 000000 000000:

□ Solar

- Wind

□ Hydro

□ Bioenergy

□Others

2. 00 000 0000:

☐ Residential

□ Commercial

□ Industrial

□ Utilities

3. □□ □□□□□□:

□ New South Wales

□Victoria

□ Queensland

□ Western Australia

□South Australia

□Others

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□April 2024: Amazon announced a \$20 billion investment in Australia's renewable energy sector, including the development of three solar farms in Victoria and Queensland, expected to

generate over 1.4 million megawatt hours annually.

□February 2024: The Australian government accelerated plans for Renewable Energy Zones (REZs) to facilitate large-scale renewable infrastructure investment and reduce energy costs across the National Electricity Market (NEM).

Key Highlights of the Report:

1. Market Performance (2019–2024)
2. Market Outlook (2025–2033)
3. COVID-19 Impact on the Market
4. Porter’s Five Forces Analysis
5. Strategic Recommendations
6. Historical, Current, and Future Market Trends
7. Market Drivers and Success Factors
8. SWOT Analysis
9. Structure of the Market
10. Value Chain Analysis
11. Comprehensive Mapping of the Competitive Landscape

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IMARC Group is a leading market research company providing management strategy and market research worldwide. We partner with clients across all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

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