

Saudi Arabia Telecom Market Expected to Reach USD 22.7 Billion by 2033 | With a 3.4% CAGR

Saudi Arabia Telecom Market size is projected to exhibit a growth rate (CAGR) of 3.4% during 2025-2033.

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The telecom market in Saudi Arabia is expanding due to rising internet penetration and 5G rollout. Digital transformation initiatives under Vision 2030 are fostering innovation and increased connectivity. Saudi Arabia telecom market size reached USD 16.8 Billion in 2024. Looking forward, IMARC Group expects the market to reach USD 22.7 Billion by 2033, exhibiting a growth rate (CAGR) of 3.4% during 2025-2033.

The expansion of digital infrastructure and smart city initiatives drive the Saudi Arabia Telecom Market, as demand for broadband and new technologies primarily stems from 5G networks and fiber optics. The market is concentrated in urban areas such as Riyadh and Jeddah. 5G network and fiber optic services provided by leading operators, such as STC and Zain, deliver high-speed connectivity and IOT solutions to support the increasing demand for streaming services, gaming,

and cloud providers. Increasing competition among operators and investment into network modernisation have driven the Saudi Arabia Telecom Market due to regulatory reforms. Digital platforms allow for greater consumer engagement through the seamless transition from self-service account management to online bill pay and on-demand support; adverts and social media campaigns have endorsed the change, with reports that existing consumers are seeing the change to 5G as transformative, with an increase in subscriptions and usage. Urban consumers are primarily looking for unlimited data plans, while rural consumers need affordable mobile broadband, where coverage remains an ongoing issue. Regulatory standards exist to ensure adequate data privacy, though some developments still face regulatory challenges, such as rural coverage gaps and delays in spectrum allocation, with no timeframe for rollout when necessary, further delaying investment to provide services.

The growth of e-commerce and remote work trends provide sizeable opportunities in the Saudi Arabia Telecom Market. Telco services have enabled applications in fintech, education, and telehealth in cities and rural areas. Private 5G networks using edge computing are being developed for enterprise needs, with regulatory authorities providing incentives for digital inclusion. The operators in the Saudi Arabia Telecom Market will increasingly facilitate eSIM adoption, and virtual operators, offering flexible connectivity options. Raising awareness of next-generation telecom solutions is supported through social media and industry expos; relevant additional business engagement is sought through public high-bandwidth data centres. While urban high-bandwidth data requirements expand, this presents challenges in rural communities, either through limited service access, and even more limited infrastructure. In addition to rural and infrastructure challenges, incumbents have identified concerns such as cyber security treas, and incurring very considerable amounts of capital as potential challenges.

| Northern and Central Region | Eastern Region | Eastern

□ Southern Region

The competitive landscape of the industry has also been examined along with the profiles of the key players.

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- ☐ Strategic Recommendations
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- ☐ Value Chain Analysis
- ☐ Comprehensive Mapping of the Competitive Landscape

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