

The Global Automotive Shift-By-Wire SBW Systems Market: Key Drivers, Trends, Growth Opportunities And Forecast 2025-2034

The Business Research Company's Automotive Shift-By-Wire (SBW) Systems Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, June 9, 2025 /EINPresswire.com/ -- The Business Research Company's Latest Report Explores Market Driver, Trends,



Regional Insights - Market Sizing & Forecasts Through 2034

What Is The Projected Market Size Of The <u>Automotive Shift-By-Wire SBW Systems Market</u>? Reflecting on recent market trends, The Business Research Company's Latest Report notes that



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights -Market Sizing & Forecasts Through 2034"

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the automotive shift-by-wire SBW systems market is expected to grow from \$1.71 billion in 2024 to \$1.88 billion in 2025. This represents a compound annual growth rate CAGR of 10.0%. Factors such as increasing consumer preference for enhanced driving experience, growing demand for electric vehicles, the industry's focus on weight reduction, regulatory push for safer vehicles, and production of autonomous vehicles are pivotal to this growth.

What Are The Projected Trends In The <u>Automotive Shift-By-</u>

Wire Sbw Systems Market Size?

Looking ahead, the automotive shift-by-wire sbw systems market is projected to continue on its growth velocity, expected to reach \$2.73 billion by 2029, with a CAGR of 9.8%. This anticipatory robust growth can be credited to the burgeoning production of electric and hybrid vehicles, technological advancements enhancing system cost-effectiveness, rapidly growing consumer preferences for user-friendly interfaces, rising ADAS adoption, and an emerging market for customizable vehicle experiences.

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Who Are The Major Drivers For Automotive Shift-By-Wire SBW Systems Market? One of the key accelerants of this market growth is the rising production of electric vehicles. As vehicles powered entirely or partially by electric motors using energy stored in rechargeable batteries, EVs are becoming increasingly desirable amongst consumers. This trend is largely propelled by government incentives and stricter emissions regulations driving automakers' shift towards sustainable options. SBW systems, in replacing traditional mechanical linkages with electronic controls, offer reduced weight, enhanced space optimization, and improved design flexibility, all of which collectively enhance the overall vehicle efficiency.

On a related note, the surge in the adoption of advanced driver assistance systems ADAS is also fuelling the market's growth. As technologies designed to aid drivers in tasks such as braking, steering, and parking, the demand for ADAS becomes increasingly pivotal as road safety awareness grows and consumers demand enhanced driving convenience. Automotive shift-by-wire systems, in offering electronic control of gear shifting, pave the way for smoother integration with autonomous driving functions like automated parking and adaptive cruise control.

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Which Are The Key Industry Players In The Automotive Shift-By-Wire SBW Systems Market? Presiding over this market are key industry players, including ZF Friedrichshafen AG, Denso Corporation, Hyundai Mobis, Mitsubishi Electric Corporation, Eaton Corporation plc, BorgWarner Inc., and several others. These industry giants concentrate their efforts on developing advanced solutions such as the column-type shift-by-wire SBW systems, aiming to improve vehicle interior design flexibility, enhance user experience, and increase operational efficiency.

How Is The Automotive Shift-By-Wire SBW Systems Market Segmented? The market report effectively segments the automotive shift-by-wire SBW systems market into components, vehicles, design types, and technology:

- By Component: Electronic Control Unit ECU, Sensors, Actuators, Wiring harness, and Other Components
- By Vehicle: Passenger Vehicles, Commercial Vehicles, Electric Vehicles
- By Design Type: Joystick, Rotatory, Lever, Buttons, and Other Design Types
- By Technology: Electro-Mechanical, Fully electronic

What Are The Regional Insights Into The Automotive Shift-By-Wire SBW Systems Market? Looking at the global market distribution, Europe proved to be the largest region in the

automotive shift-by-wire SBW systems market in 2024. However, the market report broadly covers Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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