

Digital Identity Verification Market Outlook 2025–2034: Trends, Growth Drivers, Share, and Future Forecast

The Business Research Company's Digital Identity Verification Market Outlook 2025–2034: Trends, Growth Drivers, Share, and Future Forecast

LONDON, GREATER LONDON, UNITED KINGDOM, June 9, 2025

/EINPresswire.com/ -- [The Business Research Company](#)'s Latest Report

Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2034



The Business
Research Company

The Business Research Company

The [digital identity verification market size](#) has grown rapidly in recent years. It will grow from \$12.64 billion in 2024 to \$14.84 billion in 2025 at a compound annual growth rate CAGR of

17.4%. The growth in the historic period can be attributed to regulatory compliance requirements, a rise in online banking, an increase in identity theft cases, digital transformation in enterprises, and early adoption by financial institutions.

“

It will grow to \$27.98 billion in 2029 at a compound annual growth rate (CAGR) of 17.2%. ”

*The Business Research
Company*

What Is The Forecasted Growth Of The Digital Identity Verification Market?

The digital identity verification market size is expected to

see rapid growth in the next few years. It will grow to \$27.98 billion in 2029 at a compound annual growth rate CAGR of 17.2%. The growth in the forecast period can be attributed to growing remote onboarding needs, expansion of e-government services, rising demand for fraud prevention, increasing smartphone penetration, and regulatory evolution across regions. Major trends in the forecast period include biometric authentication innovations, blockchain-based identity systems, liveness detection advancements, continuous research and development, and integration with Internet of Things devices.

Get Your Free Sample Market Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=23668&type=smp>

How Is Expansion Of Digital Banking Driving The Growth Of The Digital Identity Verification Market?

The expansion of digital banking is expected to propel the growth of the digital identity verification market going forward. Digital banking involves providing financial services via online platforms, allowing users to manage their banking needs anytime and from any location. The rise of digital banking is driven by the growing need for convenience, allowing customers to manage their accounts, make transactions, and access services anytime, anywhere, improving accessibility and user experience. Digital identity verification strengthens security in digital banking by using biometrics, passwords, or authentication apps to confirm user identity. It helps prevent fraud, ensures compliance, and enables secure, seamless transactions, fostering customer trust.

Who Are The Key Industry Players In The Digital Identity Verification Market?

Major companies operating in the digital identity verification market are Oracle Corporation, SAP SE, Mastercard Inc., Thales Group S.A., LexisNexis Risk Solutions Group, Experian PLC, Equifax Inc., IDEMIA LLC, Ping Identity Corporation, Jumio Inc., OneSpan Inc., Mitek Systems Inc., Trulioo, Verrif, Shufti Pro, Socure, Sumsu, AU10TIX, Aware Inc., Idology Inc.

Order Your Report Now For A Swift Delivery:

<https://www.thebusinessresearchcompany.com/report/digital-identity-verification-global-market-report>

What Are The Emerging Trends In The Digital Identity Verification Market?

Major companies operating in the digital identity verification market are focused on developing advanced technologies such as biometric authentication to enhance security and streamline user verification processes. Biometric authentication is a security process that verifies a person's identity using unique biological characteristics, such as fingerprints, facial recognition, or iris scans, which provides a highly secure and efficient way to confirm identity by ensuring that only authorized individuals can access specific systems or services.

How Is The Digital Identity Verification Market Segmented?

The digital identity verification market covered in this report is segmented by Component into Solutions, Services; by Technology into Biometric Verification, Biometric Authentication, Document Verification, Video Verification, Artificial Intelligence AI And Machine Learning ML Integration, Other Technologies; by Deployment Mode into Cloud-Based, On-Premises; by Application into Identity Management, Access Control, Fraud Prevention, Customer Onboarding, Compliance And Regulatory Requirements, Remote User Verification; by End-User into Banking, Financial Services, And Insurance BFSI, Government And Defense, Healthcare, Retail And E-commerce, Information Technology And Telecommunications, Other End-Users.

Subsegments include:

1 By Solutions: Identity Authentication, Identity Verification, Identity Document Verification,

Biometrics, Liveness Detection, Risk And Compliance Solutions, Identity Proofing, Fraud Detection And Prevention

2 By Services: Consulting, Integration And Implementation, Training And Education, Identity Monitoring, Technical Support, Outsourced Verification Services

What Are The Regional Insights Of The Digital Identity Verification Market?

North America was the largest region in the digital identity verification market in 2024. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the digital identity verification market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Browse Through More Similar Reports By The Business Research Company:

Digital identity Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/digital-identity-global-market-report>

Digital Identity Solutions Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/digital-identity-solutions-global-market-report>

Blockchain Technologies Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/blockchain-technologies-global-market-report>

About The Business Research Company.

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/820426752>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.