

Global AI-Driven Knowledge Management System Market To Reach \$35.83 Billion By 2029 With A Growth Rate Of 46.8%

The Business Research Company's Global AI-Driven Knowledge Management System Market To Reach \$35.83 Billion By 2029 With A Growth Rate Of 46.8%

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It will grow to \$35.83 billion in 2029 at a compound annual growth rate (CAGR) of 46.8%.”

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its value projected to skyrocket from \$5.23 billion in 2024 to \$7.71 billion in 2025. This represents a staggering compound annual growth rate CAGR of 47.2%. This growth, during the historic period, can be attributed to factors such as the surge of unstructured data, the rise of remote work, increased emphasis on employee productivity, escalating content lifecycle management needs, and business operations prioritizing knowledge management.

What's Fueling The Growth Of The AI-Driven Knowledge Management System Market Going Forward?

Shaping the market further in the years to come, the AI-driven knowledge management system market size is foreseen to experience additional exponential growth. The market value is poised to reach \$35.83 billion in 2029, indicating an impressive CAGR of 46.8%. The forecasted growth can be credited to several key elements, such as personalized knowledge recommendations, automation in compliance and governance, interoperability with enterprise platforms, an influx of data volume, and soaring investments in AI. Additional forecasts for this period include prominent trends such as AI-based content classification and tagging, AI-driven predictive

analytics, usage of AI in knowledge visualization, adherence to ethical AI and data privacy standards, and enhanced search and recommendation systems.

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What's Driving The AI-Driven Knowledge Management System Market Growth?

Rapidly expanding data volume is expected to be a significant driver for the AI-driven knowledge management system market. The rise in data volume is primarily instigated by the proliferation of connected devices, including smartphones and IoT sensors continuously generating and transmitting sizable data amounts. AI-driven knowledge management systems aid in managing this data influx by automatically organizing, analyzing, and retrieving relevant information. This automation simplifies the process for organizations to extract insights, curtail data overload, and enhance decision-making efficiency.

What Key Player Strategies Are Driving The AI-Driven Knowledge Management System Market?

Key participants in the AI-driven knowledge management system market include Amazon.com Inc., Microsoft Corporation, Dell Technologies Inc., Accenture plc, International Business Machines Corporation IBM, Cisco Systems Inc., Oracle Corporation, SAP SE , Hewlett Packard Enterprise Company HPE, Salesforce Inc., ServiceNow Inc., OpenText Corporation, Atlassian Corporation Plc, Zoho Corporation Pvt Ltd., Verint Systems Inc., Freshworks Inc., Coveo Solutions Inc., eGain Corporation, Lucidworks Inc., Netron Information Technologies, Bloomfire Inc., Knowmax, Document360.

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What Are The Emerging Trends In The AI-Driven Knowledge Management System Market?

Significant players in the AI-driven knowledge management system market are making strides towards developing technologically advanced solutions, like enterprise AI knowledge management systems. These advancements aim to improve production efficiency and streamline knowledge management.

How Is The AI-Driven Knowledge Management System Market Segmented?

Market Segmentation As Follows:

The AI-driven knowledge management system market covered in this report is segmented –

1 By Component: Solution, Services

2 By Deployment Model: Cloud-Based, On-Premises

3 By Enterprise Size: Large Enterprises, Small And Medium-Sized Enterprises SMEs

4 By Application: Enterprise Knowledge Management, Customer Support And Self-service, Document Management And Content Retrieval, Training And E-learning, Human Resources And Employee Onboarding, market Intelligence And Competitive Analysis, Legal And Compliance Management, Other Applications

5 By Industry: Banking, Financial Services And Insurance BFSI, Healthcare And Life Sciences, Information Technology And Telecommunications, Retail And E-commerce, Government And Public Sector, Education And E-learning, Manufacturing, Energy And Utilities, Other Industries

And further divided into subsegments:

1 By Solution: Cloud-based Solutions, On-premises Solutions, Hybrid Solutions, Integrated Solutions

2 By Services: Consulting Services, Integration Services, Training and Support Services, Managed Services, Customization Services

What Are The Regional Insights In The AI-Driven Knowledge Management System Market?

North America emerged as the most substantial region in the AI-driven knowledge management system market in 2024. However, Asia-Pacific is envisioned to be the fastest-growing region in the upcoming years. The report covers detailed insights into multiple regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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