

Explosives And Pyrotechnics Global Market Report 2025: Unveiling Strategic Insights And Comprehensive Forecast

*The Business Research Company's
Explosives And Pyrotechnics Global
Market Report 2025 – Market Size,
Trends, And Global Forecast 2025-2034*

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Explosives And Pyrotechnics Global Market Report
2025

Have You Explored The Vibrant Growth Of The [Explosives And Pyrotechnics Market](#) In Recent Years?



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From a robust \$25.22 billion in 2024, the explosives and pyrotechnics market is set to leapfrog to \$27.17 billion in 2025, recording a compound annual growth rate CAGR of 7.7%. This growth momentum is propelled by factors such as burgeoning military spending, escalation in mining activities, increasing demand in construction projects, expansion of oil and gas exploration, and escalating use of fireworks displays.

Can You Guess The Potential Market Size In The
Forthcoming Years Of The Explosives And Pyrotechnics

Market?

Hold your breath! The explosives and pyrotechnics market size is slated to surge to a staggering \$36.25 billion by 2029, showcasing a compound annual growth rate CAGR of 7.5%. This anticipated growth can be attributed to burgeoning defense modernization programs, soaring demand for eco-friendly explosives, expansion of space, and satellite launches. Growing popularity of theme park pyrotechnics, and escalating use in seismic exploration are also contributing factors. What's more, major trends in the forecast period include momentous

technological advancements in explosive materials, innovations in pyrotechnic formulations, growing investments in research and development, the development of smart detonation systems, and an enhanced focus on safety-enhancing technologies.

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What's Lighting The Fuse Of This Explosive Growth Of The Explosives And Pyrotechnics Market?

Increasing mining and construction activities are expected to fuel the growth trajectory of the explosives and pyrotechnics market going forward. Mining and construction activities involve the extraction of minerals and constructing infrastructure, including roads, buildings, and other crucial structures. With an escalated demand for raw materials driven by rapid urbanization, infrastructure development, and the global shift toward renewable energy technologies necessitating critical minerals, mining and construction activities are on the rise. Explosives and pyrotechnics, with their efficacy in breaking rock and earth materials, aid in proficient excavation, tunneling, and site preparation.

Are You Curious About The Leading Players Making Waves In The Explosives And Pyrotechnics Market?

The honor roll includes renowned names like BAE Systems Munitions Ltd, Thales Group SA, Rheinmetall AG, Hanwha Corporation, Orica Mining Services Pty Ltd., Austin Powder Company Inc., Dyno Nobel Inc., Solar Industries India Ltd, General Dynamics Ordnance and Tactical Systems GD-OTS Inc., Chemring Group PLC, EPC Groupe, Société Suisse des Explosifs SSE SA, Howard & Sons Pyrotechnics Pty Ltd, Pyro Spectaculars by Souza Inc., Zambelli Fireworks Inc., AEL Mining Services Pty Ltd, Vasantha Fireworks, Jorge Fireworks Inc., WECO Feuerwerk GmbH, Pirotecnia Igual S.A.

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What Are The Emerging Trends In The Explosives And Pyrotechnics Market?

Steering the spotlight onto emerging trends, it is interesting to note that major players in the market are zeroing in on technological innovations, such as bulk explosives, designed to enhance environmental safety. A shining example is Orica Limited, an Australia-based explosives, and blasting systems company, which launched its Fortis Protect range of bulk explosives in May 2022. This product, with its stellar resistance to dynamic water and reduced nitrate leaching capabilities, is a testament to industry players' dedication to environmental safety.

How Is The [Explosives And Pyrotechnics Market Segmented](#)?

In terms of segmentation, the explosives and pyrotechnics market articulates around several axes, such as:

Product: Blasting Agents, Propellants, Pyrotechnics, Other Products

Pyrotechnics Application: Proximate Pyrotechnics, Consumer Pyrotechnics, Display Pyrotechnics, Other Pyrotechnics Applications

End User: Mining, Construction, Military, Entertainment, Consumer, Other End-Users.

Where In The World Is The Explosives And Pyrotechnics Market Zooming?

Asia-Pacific was the largest regional player in the explosives and pyrotechnics market in 2024. Meanwhile, North America is expected to secure the spot of the fastest-growing region in the forecast period.

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