

# Global Electronic Access Control Market Set For 14.4% Growth, Reaching \$25.51 Billion By 2029

The Business Research Company's Electronic Access Control Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, June 12, 2025 /EINPresswire.com/ -- Growth of the electronic access control market has



been robust in recent years, surging from \$12.97 billion in 2024 to a projected \$14.87 billion in 2025 at a steady compound annual growth rate CAGR of 14.7%. This momentous growth in the historic period is largely driven by increasing home safety concerns, rising adoption of smart homes, expanding urban population density, burgeoning needs for burglary prevention, and growing demand for wireless security systems.



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights -Market Sizing & Forecasts Through 2034"

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What Lies Ahead For <u>The Electronic Access Control</u> Market?

The growth trajectory of the electronic access control market size bolsters strong, with an estimated leap to \$25.51 billion in 2029 at a compound annual growth rate CAGR of 14.4%. This forecasted surge can be attributed to increasing integration with mobile apps, rising demand for real-time monitoring, growing solutions for energy efficiency, increasing elderly care needs, and rising smart

home adoption.

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What Factors Contribute To This Projected Growth?

Security concerns play a significant role in propelling the growth of the electronic access control market forward. A security concern encapsulates potential risks or threats that could

compromise the safety, privacy, or integrity of systems, data, or individuals. Rising security concerns are deeply rooted in the increasing need to protect physical assets and personnel in high-traffic and sensitive environments. As a means to this end, electronic access control aids by allowing only authorized individuals to access specific areas, thus enhancing safety and preventing unauthorized entry.

Which Companies Are Leading In The Electronic Access Control Market?

Major players operating in the electronic access control market include Siemens AG, Honeywell International Inc, NEC Corporation, Johnson Controls International Plc, ASSA ABLOY AB, ADT Inc, Dormakaba Holding AG, IDEMIA, Allegion plc, Bosch Security Systems GmbH, Axis Communications AB, HID Global, ZKTeco Co. Ltd., Genetec Inc., Avigilon, SALTO Systems, Gallagher Group Limited, LenelS2, AMAG Technology, Suprema Inc.

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What Innovative Measures Are These Companies Implementing?

Offering a peek into the future, companies in the electronic access control market are focusing on developing innovative solutions such as web-based management. This novel approach streamlines operations of access control, enhances remote monitoring capabilities, and improves overall system efficiency and user experience.

## How Is The Electronic Access Control Market Segmented?

The electronic access control market undergoes intricate segmentation:

- 1 By Components: Biometrics Reader, Card-Based Readers, Multi-Technology Readers, Electronic Locks and Controllers, Other Components
- 2 By Application: Commercial, Industrial, Residential
- 3 By End-User: Large Enterprises And Corporations, Small And Medium-sized Enterprises SMEs, Transportation And Logistics Companies

And more specifically, it sub-segments into:

- 1 Biometrics Reader: Fingerprint Readers, Facial Recognition Readers, Iris Scanners, Voice Recognition Systems, Hand Geometry Readers
- 2 Card-Based Readers: Proximity Card Readers, Magnetic Stripe Card Readers, Smart Card Readers, Radio-Frequency Identification RFID Card Readers
- 3 Multi-Technology Readers: Dual-Technology Readers, Tri-Technology Readers, Multi-Modal Technology Readers
- 4 Electronic Locks And Controllers: Electromagnetic Locks, Electric Strike Locks, Electronic Deadbolt Locks, Keypad Locks, Access Control Panels
- 5 Other Components: Power Supply Units, Cable And Connectors, Software And Mobile Credentials, Sensors And Detectors

What Regional Insights Does The Electronic Access Control Market Offer? In 2024, North America emerged as the largest region in the electronic access control market, with Asia-Pacific anticipated to be the fastest-growing region in the forecast period. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

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