

Top 10 Manufacturing Consulting Firms in India

The top manufacturing consulting companies are IMARC Group, McKinsey & Company, BCG, PwC India, TCS, EY, KPMG, Deloitte, Bain & Company, Kearney.

INDIA, June 12, 2025

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India's manufacturing industry is experiencing unprecedented growth, driven by policy initiatives such as Make in India, Production-Linked Incentive (PLI) schemes, and ramped-up digitalization. These policy changes are transforming industrial prowess, drawing international investments, and making India a crucial part of international supply chains. Having recently overtaken Japan to emerge as the globe's fourth-largest economy, India's rise highlights the significance of a robust and effective manufacturing backbone. In this ever-changing ecosystem, consulting agencies have emerged as strategic partners, assisting firms in improving operational effectiveness, maintaining regulatory compliance, and managing costs. This article highlights the Top 10 Manufacturing Consulting Companies in India leading strategic excellence in the industry.



The top manufacturing consulting companies not only guide but also revolutionize businesses. With industry-specific expertise and hands-on experience, they streamline operations, eliminate waste, and future-proof factories with intelligent technology such as artificial intelligence (AI) and automation. What really sets them apart is their capability to make data turn into meaningful strategies in addition to overcoming compliance and market complexities, assisting manufacturers to scale efficiently in India's rapidly changing industrial sector. Selection criteria for top manufacturing consulting companies are:

- Domain Knowledge– Deep understanding of different industries such as automotive, pharma, chemicals, or heavy engineering.
- Client Impact – Demonstrated history of delivering quantifiable ROI and successful project executions.
- Technological Capability– To integrate IoT, AI, and automation for smart manufacturing

solutions.

- Pan-India Presence – Pan India presence with local understanding for easy advisory and support.

How do manufacturing consulting firms help companies overcome challenges and leverage opportunities for growth?

As India's manufacturing industry grows exponentially, companies are under immense pressure to innovate, adhere to changing regulations, and minimize costs. In this environment, manufacturing consulting firms play a critical role by offering specialized expertise and practical solutions. They offer strategic advice and technical expertise to assist companies in overcoming challenges and leveraging opportunities for growth. Here's how:

- Improving Productivity: Consultants spot inefficiencies and streamline processes to achieve maximum output with available resources.
- Enabling Lean Manufacturing: They apply lean practices to reduce waste, enhance workflow, and increase product quality.
- Navigating Regulatory and ESG Compliance: Advisors ensure compliance with intricate industrial, environmental, and social laws, lowering risk.
- Plant Setup and Expansion Strategy: From land acquisition to facility design, consultants optimize infrastructure for scalability and effectiveness.
- Implementing Industry 4.0 Practices: Market experts advise on the implementation of IoT, automation, and AI to digitize operations and enhance decision-making.

What are the key challenges facing manufacturing companies in India?

For more information, visit: <https://www.imarcgroup.com/>

As a globally recognized market research and consulting company, IMARC Group is a reliable name in the manufacturing and industrial sectors. With years of industry experience, the company offers end-to-end solutions that assist companies in navigating complex challenges, from planning to large-scale operations. IMARC delivers specialized services across the entire value chain of manufacturing, allowing clients to make data-driven, informed decisions for sustainable growth and operational success.

The company's major strengths are its end-to-end manufacturing plant setup advisory, advising clients through each step of project development from inception to commissioning. IMARC has diverse market intelligence in more than 19 industries, based on strong research methodologies to provide precise, actionable insights. Its tailored feasibility studies and financial modeling assist companies in determining the viability of projects, whereas its expansion strategy services assist in expanding operations effectively. Empanelled with government institutions and global businesses, IMARC blends technical expertise with real-world business acumen to provide quantifiable results.

Contact us:

- Insight driven by data coupled with actionable consulting designed exclusively for manufacturers
- Comprehensive solution spanning market research, financial planning, and operational strategy
- Combines proprietary market intelligence with hands-on implementation support for turnkey solutions
- Blends international best practices with a granular understanding of India's manufacturing ecosystem
- Embedded ESG compliance frameworks aligned with global standards

Key Verticals: Pharmaceuticals, Food Processing, Chemicals, Packaging, and Renewable Energy

With its research superiority combined with consulting hands-on experience, IMARC Group enables the manufacturer to streamline processes, minimize risks, and tap into new opportunities within India's dynamic industrial space.

McKinsey & Company: <https://www.mckinsey.com/>

McKinsey & Company's manufacturing consulting services aim to assist organizations in developing forward-looking, efficient, and resilient operations. McKinsey collaborates with customers closely to drive factory performance transformations with digital diagnostics, automation, and advanced analytics. McKinsey assists end-to-end plant transformations with lean manufacturing principles, predictive maintenance, and capability building to improve productivity and quality. Their methodology focuses on digital innovation using Industry 4.0 technologies like IoT, AI, and robotics to streamline processes, minimize downtime, and increase flexibility. With a proven history of successfully guiding Fortune 500 auto, aerospace, and FMCG manufacturers, McKinsey brings cutting-edge methodologies together with implementation capabilities to drive real growth in productivity and efficiency. By marrying in-depth industry expertise with hands-on implementation, McKinsey allows manufacturers to enhance performance in a sustainable way and achieve competitive advantage in a fast-changing market.

Boston Consulting Group (BCG): <https://www.bcg.com/>

Boston Consulting Group (BCG) provides end-to-end manufacturing consulting solutions intended to enable companies to navigate the current dynamic industrial landscape. Their capabilities range from manufacturing strategy, risk management, and sustainable operations to make-or-buy decisions. BCG helps customers decide the best places to produce by considering items like regulations, logistics, taxes, and duties, leveraging sophisticated tools and the Global Manufacturing Cost-Competitiveness Index to make manufacturing networks as effective as possible. They also help change manufacturing operations through Industry 4.0 technologies such as AI, IoT, and advanced analytics to drive greater efficiency and adaptability. Through the synergy of rich industry experience with state-of-the-art tools, BCG enables manufacturers to

enhance performance, lower costs, and create strong, future-proofed operations.

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PwC India's Manufacturing and Operations Consulting practice provides end-to-end solutions to enable businesses to achieve operational excellence and sustainable growth. The company assists clients in evolving their manufacturing businesses by linking strategies with business objectives, rationalizing supply chains, and implementing next-generation digital technologies like AI, IoT, and cloud platforms. PwC emphasizes optimizing plant performance, lowering operating expenses, and improving product quality using Lean, Six Sigma, and Total Productive Maintenance techniques. The company also offers establishing new manufacturing plants, operational due diligence, and implementing turnaround strategies. Through the integration of profound sector expertise with a technology-based approach, PwC helps clients gain immediate performance benefits while developing long-term capabilities to remain competitive in a changing manufacturing environment.

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Being a core member of the legendary Tata Group, TCS provides an unmatched understanding of India's manufacturing industry. The firm excels at guiding organizations through the special idiosyncrasies of the Indian market, leveraging deep domain expertise in industries ranging from automotive to steel and heavy engineering. TCS blends best-of-class global practices with indigenous knowledge to deliver strategic advice that considers macroeconomic conditions as well as on-the-ground operational considerations. This integration of global insight and local knowledge allows TCS to offer customized solutions that foster growth, efficiency, and competitiveness for manufacturing businesses in India.

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EY-Parthenon's Advanced Manufacturing and Mobility Strategy Consulting assists firms in addressing challenges such as digital disruption, geopolitics shifts, and the transition to energy. They transform digital through technologies, including AI, IoT, and cloud platforms, to enhance efficiency and innovation. EY enables new business models that improve customer experience and unlock new revenue streams with networked products. Supply chain and product redesign to enhance transparency and resilience with digital networks are also part of their services. Sustainability is high on the agenda, where they advise manufacturers on decarbonization and circular economy operations. Workforce development in the manufacturing industry through upskilling and workplace safety is also emphasized by EY. By integrating in-depth industry insights with imaginative strategies, EY helps companies become agile, sustainably grow, and remain competitive in the marketplace of the present day.

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The Industrial Manufacturing practice of KPMG assists businesses in navigating the changing manufacturing landscape by reshaping customer experiences and operating models. Through intelligent automation and sophisticated data analytics, they streamline back-office operations, shop floors, and supply chains. KPMG provides solutions such as KPMG Powered Enterprise, which unifies chief processes such as warehousing, purchasing, manufacturing, and distribution to boost productivity. They also enable cloud-enabled transformations and finance and operations improvements through collaborations with Microsoft and Oracle, enabling companies to become more innovative and agile. Through the merging of profound industry knowledge with leading-edge technology, KPMG enables manufacturers to accelerate growth, enhance operational effectiveness, and provide improved customer experience in an increasingly volatile market.

Deloitte India: <https://www.deloitte.com/in/en.html>

Deloitte India offers end-to-end manufacturing consulting services with expertise in process re-engineering and advanced analytics implementation. Focused intensely on industries like pharmaceuticals, life sciences, and consumer goods, Deloitte assists clients in deriving major process gains through AI and automation. Its strength is in converting technological advancements into actionable business solutions that bring tangible performance improvements. Through the integration of in-depth industry insights and best-in-class digital solutions, Deloitte empowers manufacturers to optimize operational efficiency, lower costs, and drive faster innovation. Their end-to-end solution caters to organizations at every phase of transformation, from strategy formulation to implementation, guaranteeing long-term growth and competitiveness in fast-changing markets.

Bain & Company: <https://www.bain.com/>

Bain & Company provides end-to-end consulting services for manufacturing, assisting clients in enhancing all areas of their operations. Their customized solutions vary from specific performance improvement to full-scale operational transformation. Bain unites strong industry knowledge with forceful tools, diagnostics, benchmarks, and alliances with third-party experts to drive short-term value and sustained results. Through their partnership with Bosch Connected Industry, they offer concrete, down-to-earth advice for executing Industry 4.0 solutions, allowing clients to speed digitalization and outpace the competition.

Kearney: <https://www.kearney.com/>

Kearney's Manufacturing Center of Excellence (MCoE) provides a variety of services that enhance manufacturing operations. They specialize in creating effective and low-cost manufacturing networks by blending conventional methods with modern technologies. Their services range from operations diagnostics, make-or-buy analysis, capital expenditure appraisal, and supply chain optimization for greater efficiency and cost reduction. Kearney also optimizes working capital by increasing machine utilization, inventory management, and order-to-delivery time

reduction. They combine digital and automation technologies such as robotics, augmented reality, IoT, 3D printing, and data analytics to transform manufacturing and establish competitive advantage. Moreover, Kearney assists with product launch management, design-to-cost, post-merger integration, and operational due diligence, leveraging benchmarking tools to catalyze sustainable growth and operational excellence.

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As India's manufacturing industry sees unprecedented growth, driven by the Centre's programs such as Make in India, PLI schemes, and rising global demand, companies have both huge opportunities and complex challenges. The distinction between surviving and succeeding in this competitive environment depends more and more on gaining the correct strategic expertise.

Consulting companies such as IMARC Group, McKinsey, and BCG do not just offer advisory but also provide impactful solutions integrating extensive industry expertise with innovative technologies. Their partners offer:

- Market intelligence based on data to determine growth possibilities
- Operational excellence templates to optimize performance
- Digital transformation pathways for Industry 4.0 implementation
- End-to-end delivery support from plant installation to growth

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- Create new manufacturing facilities with ideal location and size
- Reduce operations through lean manufacturing practices
- Adopt smart factory technologies such as IoT and AI
- Manage intricate regulatory and compliance needs

The moment to act is now. Collaborating with best-in-class consultants assures you're not only keeping up with industry trends, but also establishing the benchmark for innovation and efficacy in your industry.

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Schedule a call with the IMARC Group for a personalized consultation that is specifically designed to meet your industry requirements and business goals. Our specialists stand by to assist you:

- Carry out thorough feasibility reports
- Create data-driven growth strategies
- Deploy innovative manufacturing solutions

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The future of manufacturing has arrived; ensure your business is poised to drive it.

Allan Baker

MAPEX INDUSTRIES

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