

# ACM CPA Alerts Brampton Business Owners: Self-Employed Tax Deadline Approaching

ACM CPA alerts Brampton business owners about upcoming self-employed tax deadlines & offers expert tax planning, financial reporting, and accounting services.

BRAMPTON, ONTARIO, CANADA, June 12, 2025 /EINPresswire.com/ -- ACM CPA, a trusted accounting firm serving Brampton and the Greater Toronto Area, is reminding self-employed professionals and business owners about the upcoming self-employed tax deadline. With the tax season fast approaching, ACM CPA is offering



expert advice to help freelancers, small business owners, and sole proprietors stay compliant and avoid costly mistakes.

Self-Employed Tax Filing: What Business Owners Need to Know



Tax season can be overwhelming for self-employed professionals. Our goal is to help you navigate these complexities, minimize your tax liability, and ensure you're prepared for the filing deadline."

Anthony Mbadiwe, founder of ACM CPA

As a self-employed individual or business owner, tax season comes with its own set of challenges. Unlike employees, freelancers and small business owners must not only file their personal tax returns but also manage their business tax obligations, which can include GST/HST filings, corporate taxes, and payroll taxes. Additionally, business owners need to account for various tax deductions and credits that apply to their specific situation.

For most Canadians, the tax filing deadline for personal tax returns is April 30th. However, self-employed individuals

have until June 15th to file their tax returns, but any tax owing must still be paid by April 30th to avoid interest and penalties. It's important to know that filing late or underreporting income can

lead to significant financial consequences, including penalties and interest charges.

"I understand that tax season can be overwhelming for self-employed professionals," says Anthony Mbadiwe, founder of ACM CPA. "With the added complexity of business tax obligations, it's crucial to get everything right, and that's where we come in. Our goal is to help you navigate these complexities, minimize your tax liability, and ensure you're fully prepared for the filing deadline."

Key Tax Deadlines for Self-Employed Business Owners in 2025

To avoid last-minute stress, here are the most important tax-related deadlines self-employed business owners should keep in mind:

- April 30th Deadline to pay your taxes (even though you can file later).
- June 15th The final filing date for self-employed individuals.
- June 30th HST/GST returns are due for businesses on a quarterly filing basis.
- December 31st Last day to make RRSP contributions for the year.

Missing these deadlines can result in hefty fines, interest on unpaid taxes, and lost opportunities for tax planning, which is why it's essential to act early and avoid unnecessary headaches.

What Brampton Business Owners Need to Keep in Mind for Self-Employed Tax Filing

For many self-employed individuals, tax preparation isn't just about filing taxes; it's about managing business financials and ensuring the financial health of their operations. ACM CPA recommends that all freelancers and small business owners keep the following key considerations in mind when preparing for tax season:

1. Keep Detailed Records of Business Income and Expenses

One of the most important steps in preparing for self-employed tax filing is maintaining accurate records of business income and expenses. This includes invoices, receipts, and other relevant documents. These records are necessary for calculating taxable income and applying appropriate tax deductions.

## 2. Take Advantage of Business Deductions

As a self-employed individual, you are eligible to deduct a wide range of business expenses, including office supplies, marketing expenses, travel costs, and more. It's essential to track these deductions throughout the year to minimize your tax liability.

### 3. Don't Forget About HST/GST

If your business generates over \$30,000 annually, you may be required to collect and remit HST/GST. ACM CPA can help you stay on top of HST returns and filing obligations to ensure compliance with CRA regulations.

## 4. Tax Planning for the Future

Proper tax planning is essential for self-employed professionals. This involves structuring your business and personal finances in a way that minimizes your tax obligations and sets you up for future financial success.

ACM CPA's Solutions for Self-Employed Individuals

To help self-employed business owners and freelancers navigate tax season, <u>ACM CPA offers a comprehensive range of services</u> tailored to small business accounting and tax planning. Here's how ACM CPA can help:

#### - Tax Accountant Services

Our tax professionals specialize in preparing and filing tax returns for self-employed individuals. From corporate taxes to personal tax returns, we ensure that every aspect of your tax filing is handled efficiently and accurately.

## - Business Financial Management

Our <u>small business accountant services</u> go beyond tax filing. We help with financial reporting, bookkeeping, payroll management, and tax planning to ensure that your business operates smoothly and remains financially healthy.

# - Financial Planning

We work with self-employed professionals to establish clear financial goals and help you manage cash flow while optimizing your tax savings. With personalized guidance on business finances, you'll be ready for any challenges the year may bring.

# - Audit and Tax Compliance Support

In the event of a CRA audit, ACM CPA provides expert audit preparation and representation, ensuring you're fully prepared and compliant with tax regulations.

# - How ACM CPA Can Help Business Owners This Tax Season

ACM CPA helps self-employed professionals and small business owners get organized and stay on track with their taxes. With our expert advice, tax planning, and accounting services, we ensure that you never miss a deadline and that your business stays compliant with all tax obligations. Let us take the stress out of tax season.

Book your free consultation today and find out how we can help you prepare for tax time, optimize your financial strategy, and set your business up for long-term success.

#### About ACM CPA

Founded by Anthony Mbadiwe, ACM CPA is a trusted accounting firm based in Brampton, Ontario, specializing in tax services, financial reporting, and small business advisory. With a deep understanding of business taxes and financial management, ACM CPA provides personalized solutions to help business owners thrive and grow.

#### Contact:

- Anthony Mbadiwe

- Founder & CPA

-ACM CPA

- Phone: 905-276-6400

- Email: mbadiwef@gmail.com- Website: https://acmcpa.ca

Fran Mbadiwe ACM CPA +1 905-276-6400 mbadiwef@gmail.com

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