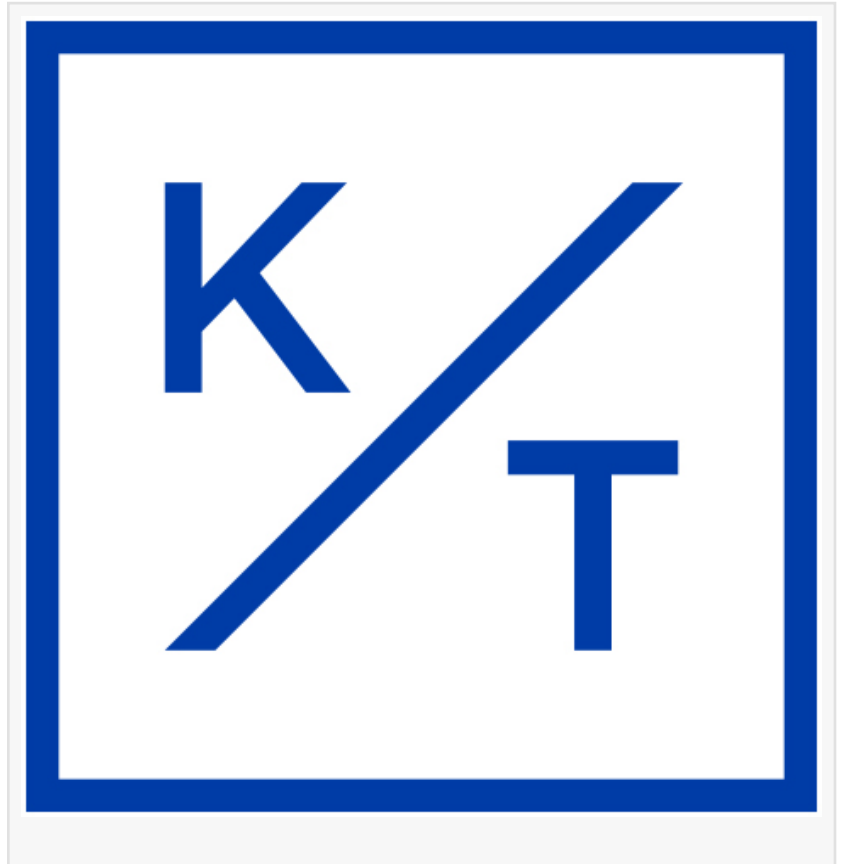


IMPORTANT NOTICE TO GPB NYC DEVELOPMENT INVESTORS WHO SUFFERED LOSSES

Please Contact the Law Firm of KlaymanToskes for A Free and Confidential Consultation to Discuss Pursuing A Potential Recovery of Your Losses

NEW YORK, NY, UNITED STATES, June 13, 2025 /EINPresswire.com/ --

National investment loss and securities law firm [KlaymanToskes](#) is continuing its investigation into brokerage firms and financial advisors that may have unsuitably recommended investments in [GPB NYC Development](#), a GPB Capital private placement. Investors who suffered significant losses as a result of a recommendation to invest in GPB NYC Development by their broker/investment advisor should contact the law firm immediately at 888-997-9956 for a free and confidential consultation to discuss potential recovery options.



GPB NYC Development, LP was one of several private funds marketed by GPB Capital Holdings, which collectively raised over \$1.8 billion from investors. While the fund was presented to some investors as a safe, income-generating real estate opportunity, recent developments have revealed that GPB Capital operated a Ponzi-like scheme. In August 2024, a federal jury convicted GPB's CEO David Gentile and Ascendant Capital head Jeffry Schneider on fraud and conspiracy charges (Case No. 21-CR-54), confirming that GPB used new investor money to pay fake distributions and falsified financial statements.

KlaymanToskes' investigation has led the law firm to believe that investment firms and their financial advisors may have failed to conduct proper due diligence, misrepresented the risk of GPB Capital offerings, and continued to market the investments even after GPB ceased required

financial disclosures in 2018. Many investors were not informed of regulatory red flags involving GPB, including SEC investigations, auditor resignations, and financial inconsistencies.

Financial advisors and their firms may be held liable for any losses incurred by their customers in the event of failure to act in the best interest of the customer, unsuitable investment recommendations, misrepresentations or omissions of material facts, and/or an overconcentration of the customer's portfolio in one particular investment, class, or market sector. Further, financial professionals and their firms cannot disregard a customer's risk-tolerance when making investment recommendations.

Investors who suffered losses in GPB NYC Development, or any other investments due to unsuitable recommendations by their brokerage firm/financial advisor, are encouraged to contact attorney [Steven D. Toskes](#) at (888) 997-9956 or by email at investigations@klaymantoskes.com for a free and confidential consultation to discuss potential recovery options.

About KlaymanToskes

KlaymanToskes is a leading national securities law firm which practices exclusively in the field of securities arbitration and litigation on behalf of retail and institutional investors throughout the world in large and complex securities matters. The firm has recovered over \$600 million in Securities Litigation and FINRA Arbitration matters. KlaymanToskes has office locations in California, Florida, New York, and Puerto Rico.

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