

# Naphthenic Base Oil Market to Reach USD 4.35 Billion by 2035, Growing at 3.9% CAGR

*Analysis of Naphthenic Base Oil Market  
Covering 30+ Countries Including Analysis  
of US, Canada, UK, Germany, France,  
Nordics, GCC countries, Japan, Korea*



Naphthenic Base Oil Market

MD, UNITED STATES, June 20, 2025

/EINPresswire.com/ -- The global

[naphthenic base oil market](#) is valued at USD 2.87 billion in 2025. As per Fact.MR analysis, it will grow at a CAGR of 3.9% and reach USD 4.35 billion by 2035, owing to the growing demand from the automotive and metalworking sectors and advances in refining technology.

Crude price volatility and competition from synthetic alternatives remain key challenges. Industrialization of developing nations and the shift towards renewable energy are expected to spur growth in the future, with companies employing innovation and sustainability to compete.

In 2024, the industry continued to grow steadily, driven by a variety of driving forces. Growth in the automotive market, especially electric and hybrid cars, raised the demand for niche lubes, leading to product consumption growth. More metalworking processes in industry also raised the usage of metalworking fluids derived from naphthenic oils. Technological improvement in refining processes made naphthenic oils of higher purity, which could compete with the stringent needs of machinery and equipment for the new era.

For More Insights into the Market, Request a Sample of this Report:

[https://www.factmr.com/connectus/sample?flag=S&rep\\_id=7321](https://www.factmr.com/connectus/sample?flag=S&rep_id=7321)

## Winning Strategy

Key market players are focusing on developing high-performance and environmentally friendly naphthenic base oils to meet stringent regulatory standards and consumer demand for sustainable products. Companies are investing heavily in research and development to innovate refining processes, such as hydrocracking and selective isomerization, to enhance product purity and performance. Strategic partnerships and acquisitions are also prevalent to expand market presence and diversify product portfolios.

For instance:

In October 2022, Nynas AB launched NYTRO® RR 900X, a circular transformer fluid using advanced re-refining technology, aligning with sustainability goals and maintaining high dielectric performance.

In March 2022, Calumet Specialty Products Partners LP formed a distribution partnership with SIP Specialty Oils and Fluids to expand its European market presence for naphthenic base oils.

Get Customization on this Report for Specific Research Solutions:

[https://www.factmr.com/connectus/sample?flag=S&rep\\_id=7321](https://www.factmr.com/connectus/sample?flag=S&rep_id=7321)

### Industry News

In June 2019, Nynas AB introduced NYNAS S 3B, a naphthenic base oil compliant with FDA guidelines for lubricants and metalworking applications, showcasing the industry's focus on regulatory compliance and product innovation.

In October 2021, Chevron acquired Neste, a Finland-based producer of base oils, to meet growing demand for high-performance lubricants and strengthen its technological leadership in the base oil market.

### More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global naphthenic base oil market, presenting historical demand data (2017-2021) and forecast statistics for the period of 2022-2031.

The study provides essential insights into the market based on viscosity index (35-60 SUS, 80-130 SUS, 200-300 SUS, 400-800 SUS, above 800 SUS), application (process oils, electrical oils, lubricants & greases, metalworking fluids, rubber oil, others), and across seven major regions (North America, Latin America, Europe, East Asia, South Asia, Oceania, and MEA).

### Key Companies Profiled

Calumet Specialty Products Partners L.P.

Nynas AB

Apar Industries Ltd.

Ergon International Inc.

Royal Dutch Shell

Petrobras

Lubricon Industries

Indo Petro Chemical

Synforce Lubricants

Explore More Related Studies Published by Fact.MR Research:

The global [fabrication gold market](#) is estimated to be valued at US\$ 145.3 billion in 2023. Global

demand for gold fabrication is anticipated to increase at a CAGR of 4.6% to reach a market value of US\$ 228 billion by the end of 2033.

The global [dendritic salt market](#) in 2023 stands at US\$ 183 million and is forecasted to climb to US\$ 270 million by the end of 2033. This is because worldwide demand for dendritic salt is forecasted to increase at a CAGR of 3.9% from 2023 to 2033.

About Fact.MR:

We are a trusted research partner of 80% of fortune 1000 companies across the globe. We are consistently growing in the field of market research with more than 1000 reports published every year. The dedicated team of 400-plus analysts and consultants is committed to achieving the utmost level of our client's satisfaction.

Contact:

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583

Sales Team: [sales@factmr.com](mailto:sales@factmr.com)

Follow Us: [LinkedIn](#) | [Twitter](#) | [Blog](#)

S. N. Jha

Fact.MR

+1 628-251-1583

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/823045208>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.