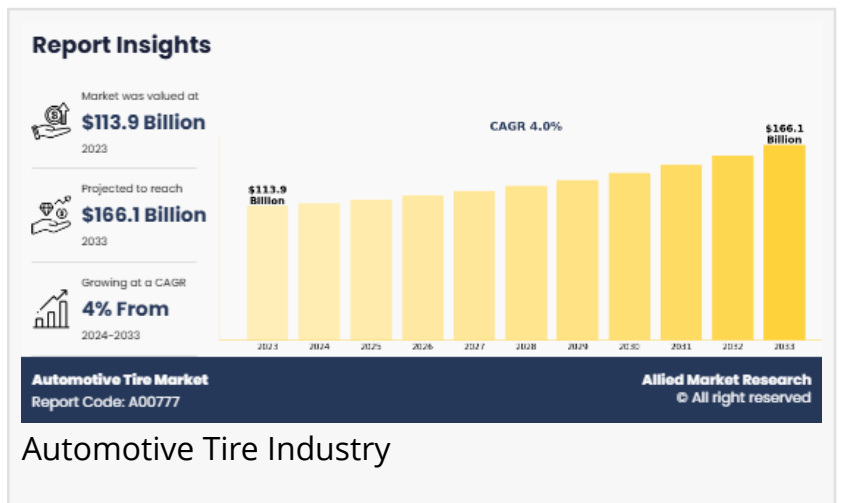


# Automotive Tire Market Poised for Steady Growth, Projected at USD 166.1 Billion by 2033

WILMINGTON, NEW CASTLE, DE, UNITED STATES, June 17, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Automotive Tire Market," The [Automotive Tire Market Size](#) was valued at \$113.9 billion in 2023, and is estimated to reach \$166.1 billion by 2033, growing at a CAGR of 4% from 2024 to 2033.



The automotive tire market encompasses the design, production, and sale of tires for vehicles, including passenger cars, commercial vehicles, and two-wheelers. It is driven by factors such as increase in vehicle production, rise in demand for fuel efficiency, and advancements in tire technology, including eco-friendly and smart tires.

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The market is driven by increased vehicle longevity, rising global competition among tire manufacturers, and a surge in demand for special-purpose tires. Emerging economies such as China, India, Brazil, and South Africa are witnessing rapid industrialization, translating into expanding manufacturing bases and stronger demand for durable, high-performance tires.

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2023 年, 2024 年, 2025 年 全球轮胎市场 2023 年, 2024 年.

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The emergence of tire retreading, or remanufacturing, is reshaping the market landscape. As raw material and tire production costs rise, retreading has become a viable, eco-conscious solution. It extends tire life up to ten times while reducing landfill waste, conserving energy, and cutting carbon emissions—benefits that align with global sustainability goals.

Major industry players are incorporating premium compounds, stronger casings, and enhanced re-manufacturing techniques to improve retread quality. While this trend strengthens the retread market, it also introduces competitive pressure on new tire sales, especially in cost-sensitive markets.

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The [electric vehicle \(EV\) revolution is reshaping tire demand](#) and design. With global EV sales climbing sharply—up 43% in 2020—and surpassing traditional ICE vehicles in countries like Norway and the Netherlands, tire manufacturers are prioritizing EV-compatible tire innovations.

EVs require high-performance, energy-efficient, low-resistance tires, prompting breakthroughs such as:

Airless tires (e.g., Michelin's prototype on Chevrolet Bolt EV)

Plastic and fully sustainable materials

Maintenance-free tire solutions

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By rim size, [the 15 to 20 inches segment led the global automotive tire market](#) in 2023, capturing a dominant share across both OEM and aftermarket channels. This size category strikes the ideal balance of performance, ride comfort, and affordability, making it the go-to choice for a broad range of vehicles—from compact sedans and crossovers to SUVs and light commercial vehicles.

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By vehicle type, the passenger vehicle segment held the largest market share in 2023, reaffirming its critical role in the tire industry. Rapid urbanization, rising disposable incomes, and growing demand for personal mobility solutions—especially in densely populated economies—have significantly boosted the production and ownership of passenger cars.

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<https://www.alliedmarketresearch.com/automotive-tire-market/purchase-options>

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In 2023, the Asia-Pacific region emerged as the undisputed leader in the global automotive tire market. Countries like China, India, and Japan are driving this dominance, backed by:

Robust automotive manufacturing hubs

Accelerating vehicle ownership rates

Expanding infrastructure investments

Rising middle-class populations

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## Regional Opportunity Analysis and Industry Forecast, 2021-2030

David Correa

Allied Market Research

+ 1800-792-5285

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