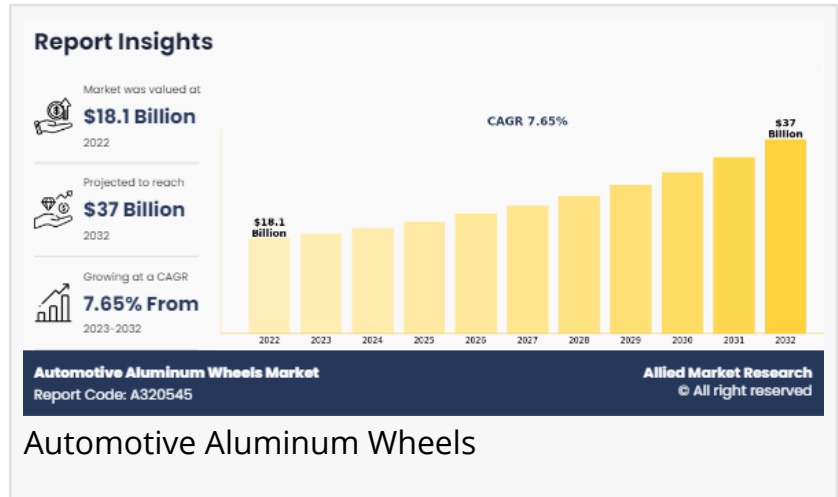


Automotive Aluminum Wheels Market : Valued at \$18.1 Billion (2022), Projecting \$37 Billion by 2032 with a 7.7% CAGR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, June 17, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Automotive Aluminum Wheels Market](#) by Vehicle Type (Passenger Car, Light Commercial Vehicle, Bus, and Trucks), Wheel Size (Less than 15, 16 to 20, and More than 21), Distribution Channel (OEM and Aftermarket), and Propulsion Type (ICE and Electric): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global [automotive aluminum wheels market size](#) generated \$18,091.62 million in 2022, and is anticipated to generate \$37,000.80 million by 2032, witnessing a CAGR of 7.7% from 2023 to 2032.



For more information, please contact: <https://www.alliedmarketresearch.com/request-sample/A320545>

The passenger car segment to maintain its leadership status throughout the forecast period

By vehicle type, the passenger car segment held the highest automotive aluminum wheel market share in 2022, and is estimated to maintain its leadership status with the highest CAGR of 8.35% from 2023 to 2032. This is attributed to rise in population in developing nations, such as China and India, which creates lucrative opportunities for the penetration of electric and hybrid passenger car and assists in the growth of the automotive aluminum wheels market. In addition, factors such as rise in disposable income in countries, such as India and China, and stringent rules and regulations to promote adoption of electric vehicles are projected to increase the demand for automotive aluminum wheels in passenger vehicles, which in turn is projected to contribute toward the growth of the market.

The less than 15 segment to maintain its dominance throughout the forecast period

By wheels size, the less than 15 segment held the highest automotive aluminum wheels market share in 2022, and is estimated to maintain its leadership status with the highest CAGR of 8.5% from 2023 to 2032 due to their high adoption in passenger vehicle segment. In addition, the less than 15 inch segment is the lightest in weight as compared to other wheels types. This allows the vehicle suspension to respond more quickly, which enhances handling, cornering, improving overall maneuverability, increased fuel efficiency, and better handling on the vehicle.

The aftermarket segment to maintain its leadership throughout the forecast period

By distribution channel, the aftermarket segment held the highest automotive aluminum wheels market share in 2022, and it is estimated to maintain its leadership with the highest CAGR of 7.7% during the forecast period due to the presence of numerous companies, which are operating in the aftermarket segment for automobile components. In addition, companies operating as an aftermarket player offer a wide range of products options in the market at a relatively lower price, which helps companies to generate revenue. In addition, customers also prefer buying products from aftermarket players as they are cheaper. Such factors create opportunities for the growth of the segment in the automotive aluminum wheels market.

For more information, visit our website:

<https://www.alliedmarketresearch.com/automotive-aluminum-wheels-market/purchase-options>

The electric segment to maintain its lead position during the forecast period.

By propulsion type, the ICE segment held the highest automotive aluminum wheels market share in 2022, and is estimated to maintain its leadership status throughout the forecast period 2023-2032, due to affordability of the ICE vehicle. Moreover, in major developing regions, there is lack of EV charging infrastructure. Customers are therefore more likely to choose internal combustion engines (ICEs). ICEs are mostly utilized in commercial vehicles and are going to continue to dominate the automotive aluminum wheels market for few years. However, the electric segment is projected to manifest the highest CAGR of 9.48% from 2023 to 2032, due to the surge in demand for electric vehicles owing to increase in the prices of fuel and strengthening government policies toward traditional internal combustion engine vehicles to reduce carbon emissions.

Asia-Pacific to maintain its dominance by 2032

By region, Asia-Pacific held the highest automotive aluminum wheels market share in terms of revenue in 2022 and is estimated to maintain its leadership status with the highest CAGR of 8.37% throughout the forecast period due to factors such as significant rise in income levels and increase in urbanization in emerging countries of Asia-Pacific. In addition, strengthening regulation related to vehicle emission, and subsidies and incentive scheme for hybrid & electric

vehicles are helping in the automotive aluminum wheels market growth. Passenger electric vehicles are gaining popularity among consumers, which will further boost the demand for automotive aluminum wheels.

Leading Market Players :

ENKEI Wheels (India) Limited
Wheel Pros
Accuride Corporation
CITIC LIMITED
BBS Kraftfahrzeugtechnik AG
OTTO FUCHS KG
Ronseal Group
Wanfeng Group Co., Ltd.
BBS Japan Co., Ltd.
SuperAlloy Industrial Co., Ltd.
Maxion Wheels
Uno Minda
Fuel Off-Road Wheels
MHT Luxury Wheels
ALCOA WHEELS
Zhejiang Hongxin Technology Co., Ltd.,
UNIWHEELS AG.

For more information on this report, please contact our sales team at : <https://www.alliedmarketresearch.com/purchase-enquiry/A320545>

The report provides a detailed analysis of these key players in the global automotive aluminum wheels market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

For more information on this report, please contact our sales team at :

Forklift Truck Market

<https://www.alliedmarketresearch.com/forklift-truck-market>

Semi-Autonomous & Autonomous Bus Market

<https://www.alliedmarketresearch.com/semi-autonomous-and-autonomous-bus-market-A07164>

Automotive Driveline Market

<https://www.alliedmarketresearch.com/automotive-driveline-market-A10014>

Fleet and Transportation Management System for Transportation and Logistics Market

<https://www.alliedmarketresearch.com/fleet-and-transportation-management-system-for-transportation-and-logistics-market-A31323>

□□□□ □□ :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of “Market Research Reports” and “Business Intelligence Solutions.” AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/823059752>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.