

# Global Intraocular Lens (IOL) Material Market To Reach \$5.63 Billion By 2029 With A Growth Rate Of 6.7%

*The Business Research Company's  
Intraocular Lens (IOL) Material Global  
Market Report 2025 – Market Size,  
Trends, And Global Forecast 2025-2034*

LONDON, GREATER LONDON, UNITED  
KINGDOM, June 18, 2025

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Intraocular Lens (IOL) Material Global Market Report  
2025

The [intraocular lens IOL material market](#) size has experienced substantial growth in recent years. It is projected to increase from \$4.06 billion in 2024 to \$4.35 billion in 2025, indicating a

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compound annual growth rate CAGR of 7.0%. The growth in the historic period can be attributed to factors such as the increasing prevalence of cataract globally, a growing aging population worldwide, surge in demand for vision correction, the rise in the adoption of premium IOLs, and growing awareness of eye care.

What Is The Projected Future Growth Of The Intraocular  
Lens IOL Material Market Size?

Further projections suggest an optimistic future for the  
intraocular lens IOL material market. The market is

expected to grow robustly in the coming years to \$5.63 billion in 2029, demonstrating a CAGR of 6.7%. The growth in the forecast period can be credited to the rising diabetic population, an increase in government healthcare initiatives, a surge in minimally invasive surgeries, growing reimbursement support globally, and a rising focus on biocompatibility.

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### What's Accelerating The Intraocular Lens IOL Material Market Growth Further?

Key factors propelling the market growth include the rising prevalence of diabetes-related eye complications. Such complications might include vision problems like diabetic retinopathy, cataracts, and glaucoma, all caused by damage to the eye's blood vessels owing to high blood sugar levels. The surge in such complications has been largely ascribed to the increasing rates of type 2 diabetes, which has put more individuals at risk for conditions such as diabetic retinopathy. In fact, intraocular lens IOL material market have been found to be significantly beneficial for these complications by offering clear vision after cataract surgery, aiding the correction of refractive errors, and enhancing visual outcomes in patients with diabetic retinopathy.

### What Key Player Strategies Are Driving The Intraocular Lens IOL Material Market?

Notably, industry giants are playing a significant role in this buoyant market. Top companies operating in the intraocular lens IOL material market include Alcon Inc., HOYA Corporation, Bausch & Lomb Incorporated, Johnson & Johnson Surgical Vision Inc., Carl Zeiss AG, Rayner Intraocular Lenses Limited, STAAR Surgical Company, Eyekon Medical Inc., Omnilens Private Limited, Devine Meditech Private Limited, Lenstec Inc., Medicontur Medical Engineering Ltd., SIFI S.p.A., Hanita Lenses Ltd., Biotech Healthcare Group, HumanOptics AG, Oculentis GmbH, PowerVision Inc., Eyebright Medical Technology Co. Ltd., Global Ophthalmic Private Limited, OPHTEC BV, and Wuxi Vision Pro Ltd.

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### What Are The Emerging Trends In The Intraocular Lens IOL Material Market?

They are paving the way forward with cutting-edge solutions, such as hydrophobic monofocal intraocular lenses, to enrich postoperative visual outcomes and patient comfort. One noteworthy instance includes the US-based medical company Beaver-Visitec International launching PODEYE hydrophobic monofocal IOL in Japan in April 2024.

### How Is The [Intraocular Lens IOL Material Market Segmented](#)?

The intraocular lens IOL material market, as analyzed by the report, is divided into several segments:

- 1 By Material Type: Hydrophilic Acrylic, Hydrophobic Acrylic, Silicone, Polymethyl Methacrylate PMMA, Collamer
- 2 By Design Type: Monofocal Intraocular Lens IOLs, Multifocal Intraocular Lens IOLs, Accommodating Intraocular Lens IOLs, Toric Intraocular Lens IOLs, Extended Depth Of Focus Intraocular Lens IOLs
- 3 By Manufacturing Technology: Injection Molding, Laser Technology, Machining, 3D Printing, Other Advanced Manufacturing Techniques
- 4 By Application: Cataract Surgery, Refractive Surgery, Other Ophthalmic Procedures

5 By End User: Hospitals, Eye Clinics, Ambulatory Surgical Centers ASCs, Other Healthcare Facilities

What Are The Regional Insights In The Intraocular Lens IOL Material Market?

In terms of regional trends, North America emerged as the largest region in the intraocular lens IOL material market in 2024. However, the Asia-Pacific region is set to outpace others in terms of growth during the forecast period.

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