Managed Security Services Market Growing at 12.8% CAGR | Reach USD 77.01 Billion by 2030 Globally

WILMINGTON, DE, UNITED STATES, June 18, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, Managed Security Services Market Growing at 12.8% CAGR | Reach USD 77.01 Billion by 2030 Globally . The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segments, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain a thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

Managed Security Services Market Size

The global managed security services market generated $22.45 billion in 2020, and is projected to reach $77.01 billion by 2030, witnessing a CAGR of 12.8% from 2021 to 2030.

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Managed security services (MSS) are considered as a systematic approach to managing an organization's security needs. The services may be conducted in-house or outsourced to a service provider that oversees other companies' network and information system security. Functions of a managed security service include, round-the-clock monitoring and management of intrusion detection systems and firewalls, overseeing patch management & upgrades, performing security assessments & security audits, and responding to emergencies. There are products available from a number of vendors to help organize and guide the procedures involved. This diverts the burden of performing the chores manually, which can be considerable, away from administrators.

Driving Factors Managed Security Services Market

The key factor that drives the growth of the managed security services market includes increasing cybercrime activities, cost effectiveness, and stringent government regulations drive the global managed security services market. In addition, growing trend of mobile devices at workplaces and rise in electronic data fuel the growth of the market. However, hesitation to share sensitive data restricts the market growth. Moreover, growing awareness about data security, growing importance of e-business, and rise in demand for customized services are expected to offer remunerative opportunities for expansion of the managed security services market growth during the forecast period.

Market Segmentation Managed Security Services Market

The managed security services market is segmented on the basis of deployment mode, enterprise size, application, industry verticals, and region. The deployment mode segment includes on-premise and cloud. Enterprise size are divided into large enterprises and small & medium-sized enterprises. The application segment includes Managed IPS & IDS, Distributed Denial of Services (DDoS), Unified Threat Management (UTM), Secured Information and Event Management (SIEM), firewall management, endpoint security, and others. The vertical segment includes BFSI, healthcare, manufacturing, retail, telecom & IT, and others. Region-wise, the managed security services industry is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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□□□□□□ □□ □□□□□□□□□□□□ □□□□□, the on-premise segment held the largest market share in 2020, holding around two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. However, the cloud segment is projected to register the highest CAGR of 16.6% from 2021 to 2030.

□□□□□□ □□ □□□□□□□, North America contributed to the highest share in terms of revenue in 2020, holding nearly two-fifths of the total market share, and is estimated to continue its dominant share by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 15.6% during the forecast period.

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By deployment mode, the on-premise segment accounted for the largest managed security services market forecast period.
Region wise, North America generated highest revenue in managed security services market size.
On the basis of industry verticals, the BFSI segment generated the highest revenue in 2020.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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