

# Green Ammonia Market: Understanding the Key Forces Driving Its Growth

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WILMINGTON, DE, UNITED STATES, June 18, 2025 /EINPresswire.com/ --

The latest report on the [green ammonia market](#) by Allied Market Research provides a detailed overview of how this market is developing, including projections for future growth, key application areas, and major regional trends. It also includes a detailed geographical assessment, highlighting regional opportunities and barriers to entry. The report focuses on the key drivers shaping the global green ammonia landscape and offers stakeholders actionable insights to strengthen their competitive positioning.



Green Ammonia Market Trends

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<https://www.alliedmarketresearch.com/request-sample/A17400>

According to AMR, the green ammonia market generated \$0.02 billion in revenue in 2021 and is expected to reach \$6.5 billion by 2031, growing at a CAGR of 80.1% from 2022 to 2031. This remarkable growth is being driven by the increasing global focus on reducing greenhouse gas emissions, transitioning to renewable energy, and exploring sustainable alternatives to fossil fuel-based ammonia production. Traditionally produced using natural gas through the Haber-Bosch process, ammonia is widely used in fertilizers and industrial applications. However, this process accounts for nearly 1.8% of global CO<sub>2</sub> emissions. In contrast, green ammonia is synthesized using renewable energy sources such as wind and solar to power water electrolysis, offering a zero-carbon alternative that supports global decarbonization targets.

The report identifies several major trends fueling the expansion of the market. A notable growth driver is the increasing use of green ammonia as an energy carrier for hydrogen. Due to its higher energy density and easier storage and transport compared to hydrogen gas, ammonia is

being explored as a means of transporting renewable hydrogen globally. Additionally, its potential use as a carbon-free marine fuel is attracting significant interest from the shipping industry, which faces mounting pressure to reduce its carbon footprint. Major ports and shipbuilders are already investing in green ammonia-compatible vessels and refueling infrastructure, further reinforcing market growth.

Moreover, green ammonia is emerging as a promising solution for seasonal energy storage and grid balancing, especially in regions with high renewable energy penetration. As countries increase solar and wind energy generation, the ability to convert surplus electricity into storable chemical energy through ammonia production could play a key role in grid reliability and energy security.

However, high production costs, limited large-scale infrastructure, and immature regulatory frameworks pose as key deterrent factors of the global market. The need for significant upfront investments in electrolyzers, renewable power, and storage facilities also raises concerns, particularly in developing economies. On the contrary, technological advancements in proton exchange membrane and solid oxide electrolyzer technologies are steadily improving the efficiency and affordability of green ammonia production.

The regional outlook presented in the report highlights that Europe dominates the market, with EU-backed initiatives promoting hydrogen valleys and integrated green ammonia hubs. Contrarily, Asia-Pacific is expected to witness notable growth in the coming future, driven by rising demand for cleaner energy solutions and focus on reducing pollution and fighting climate changes across countries like China, Japan, and South Korea.

#### Key Questions Addressed in the Report:

- What are the core factors driving the rapid expansion of the green ammonia market?
- Which regions and applications will dominate market growth?
- What segments are analyzed to provide a clear picture of emerging opportunities?
- Who are the major players and innovators shaping the industry?
- What are the key barriers to the market growth, and how are they being addressed?

#### Competitive Scenario:

The report features an in-depth competitive analysis of leading players in the green ammonia industry, providing insights into their market strategies, production capabilities, partnerships, and technological advancements. Key companies profiled include:

- Hiringa Energy
- NEL ASA
- Siemens AG
- Engie

- ThyssenKrupp
- Starfire Energy
- FUELPOSITIVE Corporation
- CF Industries Holdings, Inc.
- Queensland Nitrates Pty Ltd.
- Ballard Power Systems
- Haldor Topsoe
- Enapter
- Uniper
- ITM Power
- Hyport Duqm
- BASF SE
- AMMPower Corp.
- Yara International

In conclusion, AMR's report on the green ammonia market is a critical resource for energy producers, investors, policy makers, and technology providers. By exploring market dynamics, regional insights, and competitive benchmarks, the report offers a roadmap to capitalize on the rising demand for sustainable ammonia and contribute meaningfully to the global energy transition.

For more information on the green ammonia market, visit our website: <https://www.alliedmarketresearch.com/green-ammonia-market/purchase-options>

#### About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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