

Pharmaceutical Manufacturing Market Growth: Projected To Reach \$846.74 Billion By 2029 With An Impressive 10.2% CAGR

*The Business Research Company's
Pharmaceutical Manufacturing Global
Market Report 2025 – Market Size,
Trends, And Global Forecast 2025-2034*

LONDON, GREATER LONDON, UNITED
KINGDOM, June 19, 2025
/EINPresswire.com/ -- The

[pharmaceutical manufacturing market](#)

[size](#) has grown rapidly in recent years. It substantially expanded from \$519.78 billion in 2024 to an estimated \$573.95 billion in 2025, reflecting a compound annual growth rate CAGR of 10.4%. Several factors fueled this growth, including an increasing global disease burden, upticks in healthcare spending, burgeoning demand for generic drugs, the expiration of patents for blockbuster drugs, and the expansion of pharmaceutical production capacity.



The Business Research
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Explores Market Driver,
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Through 2034"

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What Is The Projected Future Growth Of The
[Pharmaceutical Manufacturing Market](#) Size?

Looking ahead, the pharmaceutical manufacturing market size is set to see rapid growth. It is projected to grow to a substantial \$846.74 billion by 2029, boasting a CAGR of 10.2%. This growth arc is attributed to the momentum of personalized medicine, an expanding elderly population, the rising demand for biosimilars, and steady government

support for local manufacturing. Major trends include continual advancements in manufacturing, the influx of artificial intelligence, adoption of smart manufacturing technologies, along with innovative strides in biologics production, and a sharpened focus on research and development efficiency.

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What Are The Key Drivers Propelling The Growth Of The Pharmaceutical Manufacturing Market?
A significant driver for this anticipated pharmaceutical manufacturing market growth is the increasing prevalence of chronic diseases; long-lasting health conditions that typically progress slowly and require ongoing medical attention. As life expectancy increases and lifestyles become increasingly sedentary, the prevalence of chronic diseases rises. This in turn creates a growing demand for long-term healthcare solutions and preventive wellness measures. Pharmaceutical manufacturing serves chronic diseases by providing a steady supply of essential medications, fostering innovation in drug development, and meeting the growing demand for effective long-term treatment solutions.

What Key Player Strategies Are Driving The Pharmaceutical Manufacturing Market?
The pharmaceutical manufacturing market segment boasts key industry players such as Pfizer Inc., Johnson & Johnson Services Inc., F. Hoffmann-La Roche Ltd., Merck & Co. Inc., AbbVie Inc., Sanofi SA, Bristol Myers Squibb Company, Thermo Fisher Scientific Inc., AstraZeneca plc, and others.

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What Are The Emerging Trends In The Pharmaceutical Manufacturing Market?
One significant emerging trend is the focus by these major entities on developing fully automated RLT manufacturing facilities. These state-of-the-art production sites use advanced automation technologies to streamline and optimize the production of radioligand therapies, ensuring consistency, efficiency, and scalable manufacturing.

How Is The Pharmaceutical Manufacturing Market Segmented?
The pharmaceutical manufacturing market is segmented by molecule type into Biologics and Biosimilars, and Conventional Drugs. In terms of formulation, it is categorized into Tablets, Capsules, Injectable, Sprays, suspensions, Powders, and other formulations. The route of administration is classified as Oral, Topical, Parenteral, Inhalations, and other routes. By therapy area, it covers Cardiovascular Diseases CVDs, Pain, Diabetes, Cancer, Respiratory Diseases, and other diseases. It is also segmented by sales channel into retail and non-retail.

What Are The Regional Insights In The Pharmaceutical Manufacturing Market?
In terms of regional insights, North America was the dominant region in the pharmaceutical manufacturing market as of 2024, while Asia-Pacific is touted to be the fastest-growing region in the forecast period. The report covers all regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

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