

Shock Absorber Market to Hit USD 21.07 Billion by 2030, Driven by Ride Comfort & Suspension Innovation

The demand for comfort in driving experience such as handling, sitting structure, and aerodynamics has increased significantly in recent years.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, June 19, 2025 /EINPresswire.com/ -- According to a

recent report published by Allied Market Research, titled, "[shock absorber market](#) by type, sales channel, and vehicle type: global opportunity analysis and industry forecast, 2021–2030," the global shock absorber market was valued at \$12.52 billion in 2020, and is projected to reach \$21.07 billion in 2030, registering a CAGR of 4.7%.



Asia-Pacific dominates the market, in terms of revenue, followed by Europe, North America, and LAMEA. Asia-Pacific is expected to maintain its dominance in the global market as the region is one of the largest markets for the automobile industry and automotive components. Moreover, surge in demand for electric and hybrid vehicles propels growth of this market.

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Prominent factors that drive growth of the shock absorber market include increase in demand for safety and comfort from customers and rise in demand for lightweight suspension. Countries such as China, India, and Brazil are growing economies. Thus, the vehicle manufacturing and automotive component manufacturing sector is witnessing prominent growth in these countries, which is expected to provide lucrative opportunities for [growth of the shock absorber market in the region](#).

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By type, the twin tube segment held the largest share in 2020, accounting for nearly two-thirds of the global shock absorber market, as it is widely used in vehicles for its cost-effectiveness. However, the mono tube segment is expected to manifest the highest CAGR of 3.0% during the forecast period, due to increase in use in luxury and mid-priced vehicles.

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By sales channel, the aftermarket segment is projected to register the highest CAGR of 3.0% during the forecast period, due to inclination toward the installation of advanced shock absorbers to improve comfort and safety of the vehicle. However, the OEM segment held the largest share in 2020, contributing to more than three-fourths of the global shock absorber market, due to importance of shock absorbers in vehicle and advent of advanced suspension solutions.

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By region, the market across Asia-Pacific held the largest share in 2020, accounting for more than one-third of the market. In addition, the region is anticipated to showcase the highest CAGR of 3.0% from 2021 to 2030, owing to the expansion of transportation & logistics industry in the region. On the other hand, the global shock absorber market across North America is expected to register the highest CAGR of 3.0% during the forecast period.

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Key Findings Of The Study

Gabriel India Limited (Anand Group)

KONI BV

Hitachi Astemo Ltd.

Mando Corp.

KYB Corporation

Meritor Inc

Marelli Holdings Co., Ltd

Thyssenkrupp AG

Tenneco Inc

ZF Friedrichshafen AG.

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Key Findings Of The Study

By type, the mono tube segment is expected to register a significant growth during the forecast period.

By sales channel, the aftermarket segment is projected to lead the global shock absorber market.

By vehicle type, the commercial vehicle segment is projected to lead the global shock absorber market

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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<https://www.alliedmarketresearch.com/advanced-suspension-control-system-market-A08440> - Advanced Suspension Control System Market Size, Share, Competitive Landscape and Trend Analysis Report, by Technology and, by Vehicle Type : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/automotive-monoshock-suspension-system-market-A13956> - Automotive Monoshock Suspension System Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by Sales Channel and, by Propulsion : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/boat-hydraulic-suspension-market-A10335> - Boat Hydraulic Suspension Market Size, Share, Competitive Landscape and Trend Analysis Report, by Application and, by Sales Channel : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/train-locomotive-suspension-market-A14100> - Train locomotive Suspension Market Size, Share, Competitive Landscape and Trend Analysis Report, by Spring Type, by Suspension Type and, by Train Type : Global Opportunity Analysis and Industry Forecast, 2023-2032

David Correa
Allied Market Research
+ 1800-792-5285

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