

Medical Fluid Bag Market Set to Generate \$6.05 billion, with a CAGR of 5.50% Globally, by 2028

PORTLAND, KS, UNITED STATES, June 19, 2025 /EINPresswire.com/ -- According to the report, the global <u>fluid management devices industry</u> was estimated at \$4.56 billion in 2021, and is anticipated to hit \$13.29 billion by 2031, registering a CAGR of 11.3% from 2022 to 2031.

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These bags are typically composed of different polymers and include pockets for storing body fluids in a variety of biomedical procedures. " *Allied Market Research* Download Sample Report:

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A surge in the number of minimally invasive surgeries and the rise in the prevalence of chronic diseases such as endometrial cancer, bladder cancer, and gastrointestinal diseases which causes an increase in the application & usage of fluid management devices drives the global fluid management devices market. On the other hand, the high

cost of minimally invasive surgeries such as laparoscopy impedes the market growth to some extent. However, a rise in the number of product launches and an increase in the number of key strategies by the major players are expected to pave the way for lucrative opportunities in the industry.

The fluid management systems segment to retain its dominance by 2031-

By product type, the fluid management systems segment accounted for the highest share in 2021, garnering more than half of the global fluid management devices market revenue. The same segment would also cite the fastest CAGR by 2031. A rise in the number of key players that manufacture powered fluid management devices and an increase in the number of product launches and product approvals for fluid management devices drive the segment growth.

The laparoscopy segment to rule the roost-

By application, the laparoscopy segment held the major share in 2021, generating nearly onethird of the global fluid management devices market revenue. Surge in the prevalence of chronic diseases such as cancer and rise in the number of key players that manufacture fluid management devices for laparoscopy propel the growth of the segment. The hysteroscopy segment, on the other hand, would portray the fastest CAGR of 11.9% from 2022 to 2031. The increase in the quantity of fluid management devices for hysteroscopy being introduced is responsible for the growth observed.

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The hospitals segment to dominate by 2031-

By end-user, the hospitals segment accounted for more than two-thirds of the global fluid management devices market revenue in 2021, and is projected to rule the roost by 2031. The same segment would also portray the fastest CAGR of 11.5% from 2022 to 2031. The growth of this segment is being driven by two key factors: an increase in the number of surgical procedures being performed in hospitals, and a rise in government expenditure toward developing healthcare infrastructure.

North America garnered the major share in 2021 -

By region, North America generated more than one-third of the global fluid management devices market revenue in 2021, and is expected to dominate by 2031. The growth of the market across North America is driven by various factors such as the increasing number of manufacturers of fluid management devices, advancements in healthcare technology, and a rise in the prevalence of chronic diseases such as cancer. Asia-Pacific, however, would showcase the fastest CAGR of 12.1% from 2022 to 2031. The marker growth across Asia-Pacific is driven by factors such as increased government expenditure on healthcare, a rise in chronic illnesses, and a surge in the aging population.

Key players in the industry-

Olympus Corporation Conmed corporation Baxter international Inc. Medtronic Plc. Cardinal Health Stryker Corporation Karl Storz se and co. kg. Bonvisi Fresenius Medical Care Hologic Inc.

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