

## Maritime Missile Launch System Market Development Factors, Application, Future Prospects

Rise in number of territorial conflicts across the globe and naval modernization programs drive the global maritime missile launch system market.

WILMINGTON, DE, UNITED STATES, June 19, 2025 /EINPresswire.com/ --<u>Maritime missile launch system market</u> <u>size</u> was valued at \$280.7 million in 2020, and is projected to reach \$458.7 million by 2030, registering a CAGR of 5.8% from 2021 to 2030.

The increasing number of territorial



disputes worldwide and ongoing naval modernization efforts are projected to fuel market growth in the coming years. However, the high costs associated with maritime missile launch systems may pose a challenge to market expansion. On the positive side, the demand for reliable and efficient vertical launch systems, coupled with rising global defense spending, is expected to create promising growth opportunities in the future.

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The report segments the global maritime missile launch system market on the basis of system, mode, launch type, and region.

Asia-Pacific dominates the market, in terms of revenue, followed by North America, Europe, and LAMEA. U.S. dominated the global maritime missile launch system market share in North America in 2020, owing to increase in R&D activities, technological developments by big players, and rapid adoption of innovative technologies in making safer, convenient, and efficient maritime missile launch systems. North America is expected to grow at a significant rate during the forecast period, owing to rise in modernization initiatives regarding development of reliable and efficient missile launch systems.

The global maritime missile launch system market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the largest share in 2020, accounting for around one-third of the market. However, the market across North America is anticipated to portray the highest CAGR of 7.2% during the forecast period.

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by system, the vertical launching system segment dominated the global maritime missile launch system market in 2020, in terms of revenue. By mode, the on-surface segment is anticipated to witness lucrative growth during the forecast period. By launch type, the cold launch segment dominated the market in 2020, in terms of revenue. Presently, Asia-Pacific is the highest revenue contributor, followed by North America.

The global <u>maritime missile launch system industry</u> includes an in-depth analysis of the prime market players such as Aselsan A.Ş., BAE Systems plc, General Dynamics Corporation, Kongsberg Gruppen ASA, Lockheed Martin Corporation, MBDA, Rafael Advanced Defense Systems Ltd., Raytheon Technologies Corporation, ROKETSAN A.S., and SaaB AB.

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