

OCAST Launches \$500K Innovation Grant Opportunity for Private Sector Companies

Oklahoma companies can now apply for up to \$500K in non-dilutive funding to solve industry problems and drive statewide economic growth.

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The Oklahoma Center for the Advancement of Science and Technology (OCAST) has announced

the opening of its FY26 Industry [Innovation](#) Program, a competitive [funding](#) opportunity designed to improve industry efficiency and support product/process commercialization across Oklahoma's key industry sectors: aerospace/autonomous systems and defense, energy diversification, and biotechnology/life sciences.



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This program is about solving real-world problems while stimulating economic growth and creating quality STEM jobs across Oklahoma. It's a strategic, future-focused investment in Oklahoma.”

Jennifer McGrail, Executive Director, OCAST

Starting July 1, 2025, eligible Oklahoma-based private sector enterprises can apply for non-dilutive funding ranging from \$10,000 to \$500,000 to support high-impact, innovation-driven projects that address industry-specific challenges.

“This program is about solving real-world problems while stimulating economic growth and creating quality STEM jobs across Oklahoma,” said OCAST's Executive Director Jennifer McGrail. “It's a strategic, future-focused investment in Oklahoma.”

The Industry Innovation Program supports companies in validating technologies, attracting technical talent, building partnerships, and acquiring critical resources. Projects must demonstrate practical applications, a high potential for commercialization, and a measurable impact on the state's innovation ecosystem. Applicants may subcontract essential services, such as research and development, engineering assistance, and business development, enabling participation even if they lack certain internal capabilities

Applications are due by July 31, 2025, and award announcements are anticipated after September 16, 2025.

Companies interested in applying should register through the OCAST Funding Portal at OCAST.ok.gov, which will open July 1, 2025. To be eligible for funding, applicants must be registered suppliers with the State of Oklahoma and meet all outlined criteria.

For complete program details and eligibility requirements, view the FY26 NOFO at OCAST.OK.Gov or contact the OCAST team.

About OCAST

The Oklahoma Center for the Advancement of Science and Technology (OCAST) was established in 1987 by the Oklahoma legislature to grow and diversify the state's economy through technology development, transfer, and commercialization. The agency takes great pride in being recognized as a best-in-class, results-driven, high-performing, and efficient organization that benefits our state by increasing research activity and public/private collaborations leading to innovation, new businesses, job growth, higher wages, and an improved quality of life for the citizens of our state and nation.□

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