

# Driving Support Systems Forward: Automotive Ancillaries' Market to Grow \$28.6 Billion by 2032 | Continental AG, NIPPON

WILMINGTON, NEW CASTLE, DE,  
UNITED STATES, June 23, 2025

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Automotive Ancillaries' Products Market](#)," The automotive ancillaries' products market was valued at \$15,380 million in 2022, and is estimated to reach \$28,583 million by 2032, growing at a CAGR of 6.6% from 2023 to 2032.

Automotive ancillaries' products refer to a wide range of components and accessories that are used in

automobiles. These products complement and support the functioning of vehicles. Automotive ancillaries' products include components such as automotive batteries, filters, wiper blades, belts, hoses, and other consumables & components essential for vehicle maintenance, performance, and functionality.

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The global automotive ancillaries' products market has witnessed significant growth due to increase in global automobile sales, surge in popularity of vehicle electrification & hybridization, and rise in trend toward weight reduction in automobiles. Increase in R&D initiatives in autonomous & connected vehicle technology and surge in demand for sustainable & eco-friendly solutions are likely to create growth opportunity for the industry. Meanwhile, fluctuation in the price of raw materials and stringent regulatory compliance are anticipated to hinder the automotive ancillaries' products market during the forecast period.

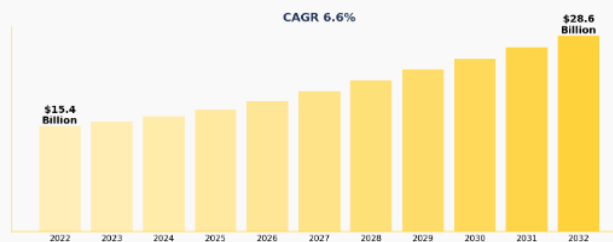
In recent years, there has been growing investment in R&D initiatives toward the development of autonomous and connected vehicle technology. Global OEM manufacturers are focusing on developing autonomous technology to optimize fuel consumption, reduce vehicle emissions,

## Report Insights

Market was valued at  
**\$15.4 Billion**  
2022

Projected to reach  
**\$28.6 Billion**  
2032

Growing at a CAGR  
**6.6% From**  
2023-2032



**Automotive Ancillaries' Products Market**  
Report Code: A185104

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## Automotive Ancillaries' Products Market Trend

decrease traffic congestion, and reduce driver fatigue. Autonomous driving technology has the potential to reduce accidents, reduce over speeding, and decrease poor judgment while driving. Similarly, autonomous driving is expected to help in eliminating the shortage of [drivers in developed countries of North America and Europe](#).

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Robert Bosch GmbH  
Uno Minda  
Continental AG  
NIPPON  
Duncan Engineering Ltd  
ZF Friedrichshafen AG  
DENSO CORPORATION  
Magna International Inc  
AISIN CORPORATION  
Lear Corporation

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<https://www.alliedmarketresearch.com/purchase-enquiry/A185104>

The Engine Transmission and Suspension Components segment to maintain its leadership status throughout the forecast period

By component, the engine transmission and suspension components segment held the highest market share in 2022, and is estimated to maintain its leadership status throughout the forecast period as these components are a crucial part of overall vehicle safety and functionality. Likewise, these components consist of several moving parts, such as pistons, crankshafts, valves, and others, which are most prone to wear and tear and thus require regular maintenance and replacement. However, the electrical parts segment is projected to obvious the highest □□□□ □□ □.□% □□□□ □□□□ □□ □□□□, owing to increase use of electrical system in modern automobiles and increase utilization in enhancing vehicle safety features and driver assistance systems. Technologies such as advanced driver assistance systems (ADAS), adaptive cruise control, lane-keeping assist, and automatic emergency braking rely heavily on sensors, cameras, and actuators to detect and respond to potential hazards on the road. This system requires sophisticated electrical parts and are extensively used in modern automobiles.

The passenger vehicle segment to maintain its leadership status throughout the forecast period

By application, the passenger vehicle segment held the highest market share in 2022 and is estimated to maintain its leadership status throughout the forecast period. Similarly, the passenger vehicle segment is projected to manifest the highest □□□□ □□ □.□% □□□□ □□□□ □□

□□□□, owing to increasing disposable income among consumers in the developing economy and a growing inclination toward personally owned vehicles. Moreover, rapid urbanization and the growing population in cities have resulted in consumers spending more on owning a passenger vehicle for daily commute. Moreover, with the growth in electric and hybrid vehicle technology, the demand for the passenger vehicle segment is anticipated to continue to grow during the forecast period.

The aftermarket segment to maintain its lead position during the forecast period

By distribution channel, the aftermarket segment accounted for the largest share in 2022. Similarly, the aftermarket segment is expected to portray the fastest □□□□ □□ □.□% □□□□ □□□□ □□ □□□□ due to the widespread availability of aftermarket products at lower prices in the market. Similarly, aftermarket products offer more customization options and can be designed to enhance the aesthetic and overall performance of a vehicle.

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Asia-Pacific to maintain its dominance by 2032

By region, Asia-Pacific held the highest market share in terms of revenue in 2022, and the fastest □□□□ □□ □.□% □□□□ □□□□ □□ □□□□, and is estimated to maintain its leadership status throughout the forecast period, due to the higher adoption rates of smart mobility solutions such as EV and hybrid vehicle due to increasing in disposable income. Moreover, [the region has witnessed an increase in sales of passenger vehicles](#), due to increasing disposable income among consumers and a growing inclination towards personally owned vehicles. Furthermore, rapid urbanization in the Asia-Pacific region and a growing population in cities have resulted in consumers spending more on owning a passenger vehicle for their daily commute.

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<https://www.alliedmarketresearch.com/automotive-transmission-valve-spool-market-A13876> - Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/automotive-flywheel-market> - Global Opportunity Analysis and Industry Forecast, 2022 - 2032

<https://www.alliedmarketresearch.com/self-driving-truck-market> - Global Opportunity Analysis and Industry Forecast, 2025 - 2035

<https://www.alliedmarketresearch.com/automotive-head-up-display-market> - Global Opportunity Analysis and Industry Forecast, 2021 - 2031

David Correa  
Allied Market Research  
+1 800-792-5285  
[email us here](#)  
Visit us on social media:  
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