

# Key Trend Shaping The Data Storage Market In 2025: Technology And Data Analytics For Smarter, Faster Funding

*The Business Research Company's Data Storage Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034*

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/EINPresswire.com/ -- What Does This Mean For The [Data Storage Market](#) Size?

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Over recent years, the data storage market has experienced swift expansion. This has seen the market size grow from \$176.2 billion in 2024 to a forecasted \$200.49 billion in 2025, underpinning a robust compound annual growth rate CAGR of 13.8%. This growth within the

historic period is largely due to the adoption of virtualization technologies, the implementation of data deduplication and compression techniques, the introduction of solid-state drives SSD, and the development of high-capacity hard disk drives.



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2034"

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Looking forward, the data storage market is anticipated to sustain its rapid growth trend. It's projected to reach \$332.53 billion in 2029 at a compound annual growth rate CAGR of 13.5%. The impressively steady growth forecasted is primarily driven by factors such as environmental

concerns, the rate of data growth, economic conditions, industry-specific issues, and the regulatory environment.

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What Factors Are Expected To Propel The Future Growth Of The Data Storage Market?

Predominantly, the burgeoning penetration of cloud-based services is set to energize the growth

of the data storage market. Cloud-based services refer to software programs hosted on the vendor's server and provided remotely to benefit the client. The escalating adoption of these services is largely due to their outstanding scalability and flexibility in satisfying a diverse range of business necessities. In particular, data storage is a bedrock component of cloud computing, allowing organizations to capitalize on the cost efficiency, accessibility, security, and analytics capabilities provided by cloud services.

#### Who Are The Key Industrial Players Within The Data Storage Market?

Among these major companies operating in this market are Samsung Electronics Co Ltd., Dell Technologies Inc., Huawei Technologies Co Ltd., Lenovo Group Limited, International Business Machines Corporation, Cisco Systems Inc., Oracle Systems Corporation, Fuji Electric Co Ltd., Micron Technology Inc., Hewlett Packard Enterprise Company, Tokyo Shibaura Electric Co Ltd., Nippon Electric Company Ltd., Western Digital Corporation, Kingston Technology Company Inc., Seagate Technology Holdings plc, NetApp Inc., Supermicro Computer Inc., Marvell Technology Group Ltd., Hitachi Ltd., Pure Storage Inc., Nutanix Inc., GlassBridge Enterprises Inc., Quantum Corporation Ltd.

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#### What Forward-Seeing Trends Are These Key Players Focusing On Data Storage Market?

A majority of these major companies are honing in on the development of innovative solutions such as artificial intelligence AI-based storage solutions. This AI-focused storage technology optimizes data management, retrieval, and storage efficiency within the already progressive data storage market.

#### How Is The Data Storage Market Segmented?

The [data storage market report](#) also dives into the market segmentation, segmented by:

1 By Type: Primary Storage, Secondary Storage

2 By Storage Architecture: File, Object-based Storage, Block Storage, Others

3 By Product: Cloud Storage, Network Storage, Unified Storage, Direct Attached Storage, Storage Area Network, Software-Defined Storage

4 By Industry: Banking, Financial Services, And Insurance, Information Technology And Telecommunications, Healthcare, Retail, Media And Entertainment, Education, Others

Furthermore, the primary storage segment is broken down into: Solid State Drives SSD, Hard Disk Drives HDD, Network Attached Storage NAS, Direct Attached Storage DAS, Storage Area Network SAN, Flash Storage.

#### What Are The Regional Insights In The Data Storage Market?

Regional insights disclose that in 2024, North America represented the largest region within the data storage market. However, it's Asia-Pacific that's set to witness the fastest growth over the

forecasted period. The data storage market report takes into account various regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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