

# Global Cybersecurity Insurance Market Set For 24.0% Growth, Reaching \$51.19 Billion By 2029

*The Business Research Company's  
Cybersecurity Insurance Global Market  
Report 2025 – Market Size, Trends, And  
Global Forecast 2025-2034*

LONDON, GREATER LONDON, UNITED  
KINGDOM, June 23, 2025

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The [cybersecurity insurance market size](#) is witnessing impressive exponential growth, forecasted to surge from \$17.77 billion in 2024 to an astonishing \$21.67 billion in 2025. This rapid expansion, boasting a compound annual growth rate CAGR of 22.0%, can largely be ascribed to

an increase in cybersecurity threats and breaches, growing awareness of cyber risks, adherence to regulatory compliance requirements, the embracing of digital technologies, and escalating data privacy concerns.

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The Business Research  
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Explores Market Driver,  
Trends, Regional Insights -  
Market Sizing & Forecasts  
Through 2034”

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How Will The Cybersecurity Insurance Market Shape Future  
Growth?

Predictions for the future of the cybersecurity insurance  
market indicate an even higher skyrocketing growth. The  
market size is projected to rise to an astounding \$51.19  
billion in 2029, registering a compound annual growth rate

of 24.0%. The key factors contributing to this forecasted growth majorly include an expansion of cybersecurity insurance products, integration of artificial intelligence for risk assessment, increased remote work and digital transformation, enhanced small and medium-sized enterprise SME participation, and an emphasis on incident response and recovery mechanisms.

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## What Will Drive Future Growth In The Cybersecurity Insurance Market?

Significant market growth is expected to be propelled forward by the proliferating number of Internet of Things IoT devices going forward. IoT devices essentially refer to nonstandard computing devices offering network connectivity and data. Their capability to produce substantial data necessitates efficient management. As the IoT landscape continues to expand, the associated cybersecurity risks and potential financial consequences escalate, prompting organizations to opt for insurance coverage as a proactive risk management strategy.

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## Who Are The Key Players In The Cybersecurity Insurance Market?

Major companies operating in the cybersecurity insurance market include industry giants such as Allianz SE, American International Group Inc., Aon PLC., Arthur J. Gallagher & Co, The Travelers Companies Inc., Axa S. A., AXIS Capital Holdings Ltd., Beazley Group., Chubb Limited., CNA Financial Corporation., Fairfax Financial Holdings Ltd., Liberty Mutual Insurance Group etc.

## What Are The Significant Trends Emerging In The Cybersecurity Insurance Market?

Strategic partnerships and collaborations are rapidly emerging as a key trend gaining popularity in the cybersecurity insurance market. Major companies operating in the cybersecurity insurance sector are increasingly focusing on collaborations and partnerships to strengthen their market positions.

## How Is The Cybersecurity Insurance Market Segmented?

The cybersecurity insurance market covered in this report can be subdivided as:

1 By Insurance Type: Packaged, Stand-Alone

2 By Insurance Coverage: Data Breach, Cyber Liability

3 By Component: Solutions, Services

4 By Organization Size: Large Enterprises, Small and Medium Enterprises SMEs

5 By End User: Technology Provider, Insurance Provider

Subsegments:

1 By Packaged: Comprehensive Cybersecurity Packages, Industry-Specific Packages

2 By Stand-Alone: Cyber Liability Insurance, Data Breach Insurance, Network Security Insurance

## What Is The Regional Outlook For The Cybersecurity Insurance Market?

In 2024, North America led the largest region in the cybersecurity insurance market. However, Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the cybersecurity insurance market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa. The countries covered in the cybersecurity insurance market report are Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA, Italy, Canada, Spain.

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