

# Global Cogeneration Equipment Market To Reach \$49.05 Billion By 2029 With A Growth Rate Of 10.8%

*The Business Research Company's Cogeneration Equipment Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034*

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Cogeneration Equipment Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

What Is The Growth Trajectory Of The Cogeneration Equipment Market?

[The cogeneration equipment market size](#) has grown strongly in recent years. It will grow from \$29.59 billion in 2024 to \$32.53 billion in 2025 at a compound annual growth rate CAGR of 9.9%. The growth in the historic period can be attributed to a focus on energy efficiency, cost savings and ROI, government incentives, environmental regulations, the global energy landscape, and industrial applications.

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How Does The Future Look For The Cogeneration Equipment Market?

The cogeneration equipment market size is expected to see rapid growth in the next few years. It will grow to \$49.05 billion in 2029 at a compound annual growth rate

CAGR of 10.8%. The growth in the forecast period can be attributed to renewable integration, decentralized energy systems, rising energy demand, policy support and regulations, and global industrial expansion. Major trends in the forecast period include technological innovations, digitalization and smart technologies, advancements in technology, government support and regulations, and integration with renewable energy sources.

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### What Are The Key Drivers Steering [The Growth Of The Cogeneration Equipment Market](#)?

The increasing energy consumption is expected to propel the growth of the cogeneration equipment market going forward. Energy consumption refers to the volume of fuel, including natural gas, oil, propane, and electrical energy, consumed by a facility during any billing cycle. Cogeneration is an extremely effective technology for producing energy and is crucial for enhancing the efficiency of energy and reducing energy costs.

### Who Are The Major Players Involved In The Global Cogeneration Equipment Industry?

Major companies operating in the cogeneration equipment market include Tecogen Inc., Siemens AG, General Electric Company, Kawasaki Heavy Industries Ltd., Robert Bosch GmbH, Clarke Energy, Mitsubishi heavy industries Ltd., A.B. Holding S.P.A., 2G Energy AG, Rolls Royce Plc, Caterpillar Inc., Allied Equipments Inc., American DG Energy Inc., Aegis Energy Services, Asea Brown Boveri Ltd., Capstone Turbine Corporation, Wärtsilä Corporation, Centrica plc, Cummins Inc., E.ON SE, Dresser-Rand Company Ltd., MAN Energy Solutions SE, Toshiba Energy Systems & Solutions Corporation, Veolia Environnement S.A., Vital Energi Utilities Ltd., BDR Thermea Group, Waste Management Inc., Solar Turbines Incorporated, Shanghai Electric Group Co. Ltd., Exelon Corporation, Sener Group

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### [What Are Emerging Trends In The Cogeneration Equipment Market?](#)

Major companies operating in the cogeneration equipment market are developing advanced technology, such as natural gas engine cogeneration systems, to enhance energy efficiency, reduce greenhouse gas emissions, and provide reliable power solutions for various applications. A natural gas engine cogeneration system is an energy solution that simultaneously produces electricity and useful thermal energy from natural gas as the fuel source.

### How Is The Cogeneration Equipment Market Segmented?

The cogeneration equipment market covered in this report is segmented –

- 1 By Technology: Steam Turbine, Gas Turbine, Combined Steam, Reciprocating Engine
- 2 By Fuel Type: Natural Gas, Biogas, Coal, Diesel, Other Fuel Types
- 3 By Capacity Type: High Capacity, Medium Capacity
- 4 By Application: Commercial, Industrial, Residential

### Subsegments:

- 1 By Steam Turbine: Back Pressure Steam Turbines, Condensing Steam Turbines
- 2 By Gas Turbine: Open Cycle Gas Turbines, Combined Cycle Gas Turbines
- 3 By Combined Steam: Heat Recovery Steam Generators HRSG, Combined Heat And Power

Systems CHP

4 By Reciprocating Engine: Natural Gas Engines, Diesel Engines

What Are The Regional Insights Into The Cogeneration Equipment Market?

Europe was the largest region in this market in 2024. North America is expected to be the fastest-growing region in the global cogeneration equipment market report during the forecast period. The regions covered in the cogeneration equipment market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa. The countries covered in this market report are Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA, Canada, Italy, Spain

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