

## Itineris accelerates its growth strategy with Cobepa as the new majority shareholder

Cobepa, a renowned long-term equity investor active in Belgium and the U.S., has acquired a majority stake in the company.

GHENT, BELGIUM, June 23, 2025 /EINPresswire.com/ -- Itineris, a global leader in innovative SaaS solutions for utilities, today announces that Cobepa, a renowned long-term equity investor active in Belgium and the U.S., has acquired a majority stake in the company. This marks a significant milestone in Itineris' journey to accelerate growth, expand its global reach, and further strengthen its

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Edgard Vermeersch, CEO, Itineris and Jean-Marie Laurent Josi, CEO at Cobepa

leadership in advanced software solutions for utilities.

Founder and CEO Edgard Vermeersch remains the largest non-institutional shareholder, reaffirming his long-term commitment to Itineris' vision and future. As part of the transaction, all

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With Cobepa as an equity partner with a long-term vision, we will accelerate our growth, expand our global reach, and further strengthen our leadership in advanced software solutions for utilities."

Edgard Vermeersch, CEO and Founder of Itineris

existing institutional investors - PMV, Gimv, Smartfin, and SFPIM - will exit their positions.

The investment marks a strong vote of confidence in Itineris' strategy to become the global category leader in advanced software solutions for the utilities sector. Cobepa brings not only capital, but also valuable expertise and resources in the EU and in the U.S. that will enable Itineris to further innovate, scale its operations, and support utilities as they navigate the complex challenges of the energy transition, climate change, and rising customer expectations.

"We are thrilled to welcome Cobepa as our new majority

investor." said Edgard Vermeersch, CEO and Founder of Itineris. "As an equity partner with a

long-term vision, Cobepa is a perfect match for Itineris. Our unwavering commitment to customer satisfaction and long-term strategic partnerships with our customers has positioned us uniquely within the industry. The trust our customers place in us has fostered a very strong, loyal and vibrant community on both sides of the Atlantic. It is my ambition to continue building on this legacy.

With Cobepa's support, we will further enhance our solution offering, expand our global footprint, and continue enabling utilities to meet the challenges of tomorrow. I am truly excited about the opportunities ahead and look forward to a close and fruitful collaboration with the Cobepa team.

I would also like to express my sincere gratitude to our former investors - PMV, Gimv, Smartfin, and SFPIM - for their trust and partnership over the years. Their support has been instrumental in bringing Itineris to where it stands today."

"We are truly impressed by the track record Itineris has built with its customers across both Europe, the UK & Ireland, and the U.S." said Jean-Marie Laurent Josi, CEO at Cobepa "Their remarkable growth and continued innovation have positioned the company as a technological leader in software solutions for utilities.

We see great potential for Itineris to further evolve into a global category leader. Our interactions with the team over the past few months have highlighted the trust and confidence customers place in their UMAX platform - an exceptional result given the complexity and mission-critical nature of these solutions.

At Cobepa, we're excited to support Itineris as it continues to innovate in areas such as AI, real-time data, and advanced digital technologies - key capabilities that are vital for utilities navigating the challenges of the energy transition. We look forward to partnering closely with Edgard and the entire Itineris team in this next phase of growth."

Itineris was advised on the transaction by DC Advisory (M&A and debt advisory), A&O Shearman (Legal) and Four & Five (Legal).

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