

Global Missile Seekers Market Forecast: Key Growth Drivers, Trends, And Opportunities From 2025 To 2034

The Business Research Company's Missile Seekers Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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/EINPresswire.com/ -- The missile

seekers report describes and explains

the [missile seekers market](#) and covers 2019-2024, termed the historic period, and 2024-2029, 2034F termed the forecast period. The report evaluates the market across each region and for the major economies within each region.

The global [missile seekers market size](#) reached a value of nearly \$5.23089 billion in 2024, having grown at a compound annual growth rate (CAGR) of 5.72% since 2019. The market is expected to grow from \$5.23089 billion in 2024 to \$7.41640 billion in 2029 at a rate of 7.23%. The market is then expected to grow at a CAGR of 6.61% from 2029 and reach \$10.21424 billion in 2034.

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It will grow to \$7.48 billion in 2029 at a compound annual growth rate (CAGR) of 7.4%.”

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What strategies are being adopted by key players in the missile seekers market?

The key players in the market are adopting extensive strategies in the missile seekers market such as:

- ☐ Strengthening business operations by introducing new product and service launches
- ☐ Enhancing operational efficiency through strategic partnerships
- ☐ Expanding operational capabilities by securing new contracts and projects

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To take advantage of opportunities, [The Business Research Company](#) suggests that missile seekers companies enhance offerings:

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- Adopting strategic investments, including factory expansion, to scale up production capacity, meet rising defense demand, and accelerate next-generation seeker technology development
- Introducing self-reliance initiatives, such as the development of indigenous RF seekers, to reduce reliance on foreign technologies and bolster domestic defense capabilities
- Investing in multi-mode seeker development contracts to enhance targeting precision, increase platform versatility, and strengthen competitive positioning in next-generation missile guidance systems

What Is Missile Seekers: Market Overview?

Missile seekers are sophisticated sensor systems integrated into guided missiles, which enable real-time target acquisition, tracking and guidance. They serve as the “eyes” of the missile, detecting signature emissions, whether radar, infrared, laser reflections, or other forms, which are emitted or reflected by the intended target.

Missile seekers often work alongside complementary systems like external target designators or radar tipping and cueing and alternatives such as pure inertial navigation or GPS-only guidance, which are used where stealth or simpler cost profiles are prioritized.

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Who Are The Major Companies Operating In The Global Missile Seekers Market?

The top 10 competitors in the market made up 36.08% of the total market in 2024. The Lockheed Martin Corporation was the largest competitor with 6.06% share of the market, followed by:

- Raytheon Technologies Corporation
- BAE Systems plc
- Northrop Grumman Corporation
- The Boeing Company
- Thales Group
- Leonardo S.p.A.
- MBDA Inc.
- Rafael Advanced Defense Systems Ltd.
- Saab AB

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Contact Us:

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

Email: info@tbrc.info

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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