

Hostels Market Outlook 2025–2034: In-Depth Analysis of Size, Growth Drivers, Trends, and Key Competitors

*The Business Research Company's
Hostels Market Outlook 2025–2034: In-
Depth Analysis of Size, Growth Drivers,
Trends, and Key Competitors*

LONDON, GREATER LONDON, UNITED
KINGDOM, June 24, 2025

/EINPresswire.com/ -- The hostels
report describes and explains the

hostels market and covers 2019-2024, termed the historic period, and 2024-2029, 2034F termed the forecast period. The report evaluates the market across each region and for the major economies within each region.



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It will grow to \$8.35 billion in 2029 at a compound annual growth rate (CAGR) of 11.0%.”

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The global hostels market reached a value of nearly \$5.1 billion in 2024, having grown at a compound annual growth rate (CAGR) of 6.56% since 2019. The market is expected to grow from \$5.1 billion in 2024 to \$8.77844 billion in 2029 at a rate of 11.47%. The market is then expected to grow at a CAGR of 11.00% from 2029 and reach \$14.79146 billion in 2034.

What strategies are being adopted by key players in the

hostels market?

The key players in the market are adopting extensive strategies in the hostels market such as:

- Expanding business capabilities through the growth of hostel networks
- Strengthening market presence by pursuing strategic acquisitions

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<https://www.thebusinessresearchcompany.com/report/hostels-global-market-report>

To take advantage of opportunities, [The Business Research Company](https://www.thebusinessresearchcompany.com) suggests that hostels companies enhance offerings:

- Creating innovative hostel brands to elevate guest experiences
- Building large-scale, tech-enabled accommodations through public-private collaborations
- Forming strategic partnerships to offer innovative services powered by enabling technologies like property management systems
- Renovating properties to develop vibrant, experience-centric spaces that align with modern traveler preferences
- Driving growth through targeted strategic investments

What Is Hostels: Market Overview?

Hostels are lodging establishments designed to provide affordable, communal accommodation primarily targeting budget-conscious travelers. These facilities typically offer shared rooms (dormitories) and sometimes private rooms, along with communal bathrooms, kitchens and social spaces.

Operations are typically managed by specialized hostel chains, independent operators, or cooperatives. Facilities are produced (built or adapted) by transforming properties adding bunk beds, lockers, communal kitchens and hygienic shared facilities according to safety and hospitality standards. Distribution spans direct booking through hostel websites, OTAs (Online Travel Agencies) and offline channels via travel agents and walk-ins.

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Who Are The Major Companies Operating In The Global Hostels Market?

The top ten competitors in the market made up to 9.13% of the total market in 2024. A&O Hotels and Hostels. was the largest competitor with a 2.04% share of the market, followed by:

- Selina Hostels & Hotels
- YHA England & Wales
- Nomads World Hotels Pty. Ltd.
- Mad Monkey Hostels
- Hostelling International (HI)
- Safestay Plc
- Meininger Hotels
- Che Lagarto
- Generator Hostels Ltd.

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