

# Pharmacovigilance Outsourcing Market Forecast To 2034 – For Business Leaders, Analysts, And Strategic Teams

*The Business Research Company's  
Pharmacovigilance Outsourcing Global  
Market Report 2025 – Market Size,  
Trends, And Global Forecast 2025-2034*

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KINGDOM, June 24, 2025

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Pharmacovigilance Outsourcing Global Market Report  
2025

The meteoric rise in the [pharmacovigilance outsourcing market](#), from \$6.16 billion in 2024 to an anticipated \$7.24 billion in 2025, demonstrates its growing importance in the global

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pharmaceutical industry, marking a compound annual growth rate CAGR of 17.6%. Several contributing factors have stimulated its unprecedented growth. These include burgeoning drug development activities, increasingly stringent regulatory requirements, a rising incidence of adverse drug reactions, escalating patient safety concerns, and growing outsourcing practices by small to mid-sized pharmaceutical and biotechnology companies.

What Is The Pharmacovigilance Outsourcing Market  
Growth Forecast?

The predicted growth trajectory for the pharmacovigilance outsourcing market is indeed a promising one. Current projections indicate that this market may soar to \$13.73 billion in 2029 with a compound annual growth rate CAGR of 17.3%. This robust growth forecast can be attributed to advancements in biologics and biosimilars, a heightened focus on personalized medicine, an increasing demand for real-world evidence, a growing complexity of drug safety profiles, and an intensified emphasis on patient-centric care.

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What Are The Key Driving Forces In The Pharmacovigilance Outsourcing Market Fueling This Growth?

Key advances shaping the pharmacovigilance outsourcing market include the incorporation of big data analytics, a surge in partnerships and collaborations, the adoption of cloud-based pharmacovigilance solutions, the integration of pharmacovigilance with digital health platforms, and the development of specialized pharmacovigilance services for pioneering treatments like gene therapies.

Understanding the vital role of clinical trials in the healthcare value chain helps grasp the significant potential for growth in the pharmacovigilance outsourcing market. Clinical trials play a pivotal role in the pharmaceutical industry, meticulously evaluating the safety, efficacy, and potential side effects of new treatments, drugs, or medical devices.

Who Are The Major Players Contributing To The Growth And Development Of The Pharmacovigilance Outsourcing Market?

Significant players operating in the pharmacovigilance outsourcing market include ACCENTURE PLC, International Business Machines Corporation IBM, Tata Consultancy Services, Capgemini SE, Cognizant Technology Solutions Corporation, IQVIA Holdings Inc., Laboratory Corporation of America Holdings LabCorp, Wipro Limited, ICON PLC, and Syneos Health. These industry giants, among others, shape the market landscape through their innovative solution offerings and continuous strategic advancements.

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How Is The [Pharmacovigilance Outsourcing Market Segmented](#)?

The pharmacovigilance outsourcing market is deeply segmented, offering a plethora of specialized services. Market services span from Adverse Drug Reaction Capture ADR, Case Processing, Reporting and Submission, Quality Check, Risk Management, and Knowledge Management to Enabling Architecture. A variegated range of service providers, including Contract Research Organizations and Business Processing Outsourcing firms, cater to an array of end-users encompassing the pharmaceutical industry, research organizations, and others.

How Is The Pharmacovigilance Outsourcing Market Spread Across Geographies?

On a regional scale, North America exhibited the largest market size in the pharmacovigilance outsourcing market in 2024. Amid a competitive landscape, Asia-Pacific is projected to document the fastest growth rate in the forthcoming period. The regions included in this analysis are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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