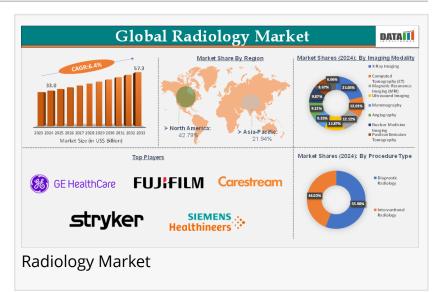


Radiology Market to Reach \$83.42B by 2033, Driven by AI & Advanced Imaging Innovations | DataM Intelligence

Radiology Market surging to \$83.42B by 2033, fueled by AI, hybrid imaging, teleradiology, and growing demand for advanced, cloud-integrated diagnostics.

AUSTIN, TX, UNITED STATES, June 24, 2025 /EINPresswire.com/ -- The <u>Radiology Market</u> size reached US\$ 33.52 billion in 2024 and is projected to soar to US\$ 83.42 billion by 2033, registering a robust CAGR of 11.2% during the forecast period 2025–2033. This growth trajectory is fueled by a



combination of aging global populations, a rising burden of chronic diseases, accelerated adoption of artificial intelligence (AI), and the increasing shift toward digitized and cloud-integrated imaging solutions.

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Radiology Market to grow from \$33.52B in 2024 to \$83.42B by 2033, driven by AI, smart imaging, and rising demand for precision diagnostics in global healthcare."

DataM Intelligence

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Market Dynamics and Growth Drivers

The rapid expansion of the radiology market can be attributed to multiple interlinked factors:

Technological Advancements: Breakthroughs in CT, MRI, ultrasound, and PET systems with higher resolution and

faster scan times are enhancing diagnostic precision. Hybrid modalities and AI-enabled tools are transforming the way images are interpreted.

Al and Machine Learning: The integration of Al in radiology workflows is reducing reporting time,

enhancing accuracy, and assisting in early detection of abnormalities, especially in oncology, neurology, and cardiovascular imaging.

Tele-radiology and Cloud-Based Platforms: The demand for remote diagnostics and second opinions has led to the proliferation of tele-radiology services, backed by secure, cloud-based PACS (Picture Archiving and Communication Systems).

Rising Chronic Disease Burden: The increase in cancer, cardiovascular conditions, and orthopedic disorders is driving demand for regular imaging and monitoring, particularly in elderly populations.

Government Initiatives and Healthcare Digitization: Public sector investments in healthcare IT infrastructure, particularly in emerging economies, are accelerating the deployment of digital radiology solutions in both urban and rural settings.

Recent Developments:

In April 2025, SPARK Radiology, a leader in medical imaging innovation, launched SPARK.ai in India — an advanced technology platform designed to revolutionize radiologists' daily reporting workflows. In an era of mounting demands on radiologists, SPARK.ai offers a streamlined approach to workflow management, reducing manual tasks, accelerating report turnaround, and enabling radiologists to focus on delivering accurate and timely diagnoses.

In February 2025, DeepHealth, Inc. introduced its next-generation AI-powered radiology informatics and population screening solutions at the European Congress of Radiology (ECR) 2025 in Vienna. These innovations, powered by DeepHealth OS a secure, cloud-native platform enable seamless data integration and interoperability across healthcare IT ecosystems. DeepHealth is also driving large-scale AI adoption through strategic collaborations with key industry partners.

In September 2024, Harrison.ai debuted Harrison.rad.1, a vision-language model for radiology designed to engage in open-ended dialogue about X-ray images. Prioritizing clinical accuracy and safety, the model identifies and localizes radiologic abnormalities while generating detailed reports.

In November 2024, Thomson Hospital Kota Damansara introduced United Imaging's state-of-theart 3T MRI scanner, marking a significant advancement in imaging capabilities. The new scanner is expected to enhance diagnostic precision, improve patient comfort, and expedite imaging procedures, reinforcing the hospital's commitment to world-class healthcare.

Competitive Landscape

GE HealthCare

Koninklijke Philips N.V.

FUJIFILM Holdings Corporation

Carestream Health

Hologic, Inc.

Stryker Corporation

Boston Scientific Corporation

Siemens Healthineers AG

CANON MEDICAL SYSTEMS USA, INC.

Shimadzu Corporation

Market Segmentation:

By Imaging Modality: X-Ray Imaging, Computed Tomography (CT), Magnetic Resonance Imaging (MRI), Ultrasound Imaging, Mammography, Angiography, Nuclear Medicine Imaging, Positron Emission Tomography, Others.

By Technology: Digital Radiology, Analog Radiology, Al-Enabled Radiology.

By Application: Oncology, Cardiology, Neurology, Orthopedics, Obstetrics and Gynecology, Others.

By Procedure Type: Diagnostic Radiology, Interventional Radiology.

By End-User: Hospitals, Specialty Clinics, Diagnostic Centers, Academic and Research Institutes, Others.

By Region: North America, Latin America, Europe, Asia Pacific, Middle East, and Africa

Regional Outlook

North America

North America continues to dominate the global radiology landscape, driven by strong adoption of advanced imaging equipment, a well-established healthcare infrastructure, and favorable reimbursement policies. The U.S. market in particular is highly receptive to AI-driven radiology tools and has seen a surge in clinical trials and FDA-approved imaging software.

Europe

Europe holds a significant share in the global radiology market, especially in MRI and CT modalities. The region is also witnessing increasing adoption of portable imaging devices and digitized radiology information systems, helping reduce diagnostic waiting times in national healthcare systems.

Asia-Pacific

Asia-Pacific is the fastest-growing region, supported by rising healthcare investments in countries like China, India, and Japan. Rapid urbanization, improving healthcare accessibility, and large patient populations are making radiology a high-priority investment sector in the region.

Latest News of USA

The U.S. radiology market is undergoing rapid technological advancements. The FDA has streamlined approval for AI-based imaging software, enabling faster updates. Domestic manufacturing is expanding to reduce reliance on foreign components. Demand for subspecialties like neuro- and interventional radiology is driving investment in advanced hybrid systems, including 3D/4D imaging and multi-modal platforms. The U.S. also leads in AI-driven clinical trials, with predictive imaging tools increasingly integrated into routine care.

Latest News of Japan

Japan continues to advance in radiology with ultra-high-resolution monitors featuring built-in calibration for improved diagnostic accuracy in mammography and chest imaging. The market is also seeing growth in compact, AI-assisted C-arm systems for intraoperative imaging, supporting minimally invasive surgery. Hospitals are adopting integrated software ecosystems linking imaging with EHRs and decision-support tools, enhancing care for complex cases. Additionally, Japan is cross-training radiologists and IT specialists to manage increasingly sophisticated imaging technologies amid an aging workforce.

Conclusion

The radiology market is entering a transformative era characterized by fast-paced technological innovation, increased global demand, and greater emphasis on AI integration. With its size set to grow from US\$ 33.52 billion in 2024 to US\$ 83.42 billion by 2033, radiology is solidifying its position as a cornerstone of modern healthcare.

In the U.S., regulatory support and AI leadership are driving innovation, while in Japan, precision engineering and integrated care models are elevating radiology to new heights. As the global market expands, companies and health systems that embrace smart imaging ecosystems, cloud platforms, and AI-driven diagnostics will be best positioned to deliver faster, more accurate, and

patient-centered care.

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