

# Serenity Wealth Management Comments on Social Security: Safeguarding Retirement Future

*Outline of the essentials of Social Security to equip Americans with the right information to make informed decisions for a secure and comfortable retirement.*

LONG BEACH, CA, UNITED STATES, June 24, 2025 /EINPresswire.com/ -- As Americans prepare for retirement, understanding Social Security can play a pivotal role in securing financial stability during the golden years. A recent Yahoo Finance article reveals that 96% of Americans struggle with Social Security decisions, leading to widespread misinformation and potential financial missteps. This press release aims to shed light on key aspects of Social Security, helping individuals to maximize the benefits they are entitled to after years of contributing to the system.

## [Enduring Financial Security](#)

“

As inflation concerns mount, the steady value of Social Security becomes increasingly significant.”

*Curtis Hill*

Social Security remains a reliable source of income during retirement, unlike other retirement assets that can deplete over time. This dependable safety net is crucial, especially considering many retirees tend to spend more than anticipated, indulging in travel, hobbies, and family engagements, which can strain other financial resources.

Social Security offers inflation protection, ensuring that



### Serenity Wealth Management Logo

1) Start Collecting Early, Before FRA	2) Start Collecting at FRA	3) Start Collecting after FRA
Start between age 62 and FRA age and receive benefits reduced by up to 30%. (about 6.7% per year)	Receive 100% of your FRA Benefit	Benefits are increase 8% annually up to up to 32% by starting after FRA until age 70
PROS		
Collect lower monthly income but potentially over a longer period of time, depending on longevity	Receive the full Social Security Benefit earned	Receive a higher monthly benefit than available at FRA, and potentially higher lifetime benefits depending on longevity.
CONS		
Reduced monthly benefit for life!!! Bad decision if inflation returns	Could receive a larger monthly Benefit by waiting until age 70	By starting later, you receive benefits for a shorter period, possibly reducing total amount

### Pros and Cons of Starting Social Security Early or Late

benefits keep pace with rising costs. As inflation concerns mount, the steady value of Social Security becomes increasingly significant.

## Dispelling Misconceptions

Concerns about the sustainability of Social Security are often overstated. While the trust fund could face depletion by 2034, Social Security payments rely on current contributions, with measures in place to ensure ongoing support. The system, supported by the Millennial generation and potential policy adjustments, promises longevity, reinforcing its role as a crucial component of retirement planning.

## Strategic Timing of Benefits

Deciding when to start receiving Social Security benefits is paramount. The Full Retirement Age (FRA) for individuals born in 1960 or later is 67, but benefits can be claimed as early as 62 or deferred until 70. Early claims result in permanent reductions, while delays can enhance monthly payments significantly, impacting total lifetime income.

## Navigating Earned Income Impact

For those continuing to work while receiving benefits, understanding income limits is essential. Exceeding specified thresholds before reaching FRA can reduce benefits, emphasizing the importance of strategic planning to optimize both earned income and Social Security advantages.

## Key Recommendations

- Educate yourself on Social Security benefits and their impact on retirement planning.
- Consider delaying benefits to maximize monthly income in later years.
- Evaluate how continued work post-retirement age could affect your Social Security benefits.

## **\*\*[About Serenity Wealth Management](#)\*\***

Serenity Wealth Management is an independent fiduciary financial advisor firm dedicated to providing planning-based wealth management services for individuals, families, and small businesses. Emphasizing a pledge of "Not the Same Old Advice," the firm challenges traditional strategies to offer unique and personalized financial solutions. Founded by Curtis Hill, CFP®, and Irina Hill, CPA, MBA, Serenity Wealth Management operates in partnership with the SEC-registered investment advisory firm Portfolio Medics, LLC. Together, they strive to educate and empower clients to achieve their retirement goals through informed decision-making.

**\*\*Disclaimer\*\*:** The information provided is for educational purposes only. Always consult with a legal or compliance representative to verify all details.

---

This press release outlines the essentials of Social Security, aiming to equip Americans with the right information to make informed decisions for a secure and comfortable retirement.

Irina Hill

Irina Hill

+1 310-467-2277

irina@serenitywealthmanagement.com

Visit us on social media:

[LinkedIn](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/825218183>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.