

## Missile Defense Systems Market to Witness Remarkable Growth Set to Hits \$40.04 Bn by 2030

The global missile defense systems market is driven by factors such as rise in number of conflicts and increase in spending for defense across the globe.

WILMINGTON, DE, UNITED STATES, June 25, 2025 /EINPresswire.com/ -- Missile defense systems market size garnered \$26.16 billion in 2020, and is projected to generate \$40.04 billion by 2030, with a noteworthy CAGR of 4.4% between the years 2021 to 2030.



The global missile defense systems market is experiencing growth, primarily fueled by the rising number of geopolitical conflicts and increased defense spending worldwide. Nations are investing heavily in advanced defense technologies to enhance national security and deterrence capabilities. However, the high cost of missile defense systems remains a key challenge, potentially limiting adoption in some regions. Despite this, the market is poised for future expansion, driven by the growing integration of artificial intelligence in defense operations and accelerating efforts in the development and deployment of hypersonic missile technologies. These advancements are expected to open new avenues for innovation and growth in the missile defense sector over the coming years.

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The increasing frequency of global conflicts, along with a surge in defense expenditures by nations worldwide, is expected to drive the growth of the missile defense systems market during the forecast period. Despite these drivers, the high costs associated with developing and deploying missile defense systems may act as a restraint on market expansion. Nevertheless, ongoing advancements in hypersonic missile deployment and the rising adoption of artificial intelligence in military operations are anticipated to create significant growth opportunities for the market in the coming years.

By region, the market across North America was largest in 2020, accounting for more than twofifths of the global missile defense systems market revenue. The market is driven by high defense budget, surge in R&D activities, and technological advancements by top market players. However, the Asia-Pacific region is projected to experience a notable growth with 5.2% CAGR from 2021 to 2030, owing to high defense spending, rise in conflicts among developing countries, and surge in adoption of missile defense systems.

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North America dominates the market, in terms of revenue, followed by Asia-Pacific, Europe, and LAMEA. The U.S. dominated the global <u>missile defense systems Industry</u> share in North America in 2020, owing to increase in R&D activities; technological developments by key players; rapid adoption of innovative technologies in making reliable, precise, and efficient missile defense systems. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in adoption of missile defense systems along with its huge defense spending and the rise in conflicts across several Asian nations, for instance, China, India, Taiwan, Pakistan, and North Korea.

Leading market players:

The Boeing Company
Rheinmetall AG
Thales Group
Northrop Grumman Corporation
Raytheon Technologies Corporation
Lockheed Martin Corporation
MBDA
General Dynamics Corporation
Leonardo Spa
BAE Systems plc

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David Correa Allied Market Research + 1800-792-5285 email us here Visit us on social media: LinkedIn Facebook YouTube

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