

# Steel Structure Market Forecast to Hit \$169.7 Billion by 2032, Fueled by Urbanization and Sustainable Building Trends

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NEW CASTLE, DE, UNITED STATES, June 25, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled "[Steel Structure Market](#) by Product (Angles, Channels and Rounds), and Application (Industrial, Commercial, Institutional and Residential): Global Opportunity Analysis and Industry Forecast, 2024-2032". According to the report, the steel structure market share was valued at \$118.9 billion in 2023 and is estimated to reach \$169.7 billion by 2032, growing at a CAGR of 4.1% from 2024 to 2032.

## Prime Determinants of Growth

Rapid urbanization in emerging economies is leading to an increase in demand for residential, commercial, and industrial buildings, which utilize steel structures due to their strength, durability, and flexibility in design. Moreover, major infrastructure projects, including bridges, airports, and highways, rely heavily on steel structures, thereby driving the market growth.

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The angles segment dominated the global steel structure market share, in terms of revenue. On the basis of product, the market is divided into angles, channels, and rounds. Rapid industrialization and infrastructure development in emerging markets create new opportunities for steel structure manufacturers. The demand for Steel structures is particularly high in regions with significant industrial activity, such as North America, Europe, and Asia-Pacific. These regions have extensive infrastructure and industrial facilities that require robust and reliable walkway solutions.

The welded steel structure segment dominated the market in 2023.

Depending on the application, the market is classified into industrial, commercial, institutional, and residential. Innovations in steel production and fabrication, such as high-strength steel and automated manufacturing processes, have made steel structures more cost-effective and efficient to produce. This has lowered the overall cost and increased the quality and performance of steel structures.

Asia-Pacific dominated the market share in terms of revenue in 2023

The steel structure market is analyzed across North America, Europe, Asia-Pacific, Latin America, and MEA. In 2023, Asia-Pacific accounted for more than one-third of the market share, and it is expected to grow at a significant CAGR during the forecast period. China holds the maximum share in the steel structure market in Asia-Pacific. Rise in commercial buildings, such as office complexes and shopping malls, along with residential projects, is a significant driver of the growth of the market in the region.

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## Steel Structure Market

Leading Market Players: –

P&R Metals Inc.

Arcelor Mittal S.A.

Baogang Group

Evrz plc

Gerdau S.A

Nippon Steel Corporation

JSW Steel Limited

Tata Steel Limited

SAIL

Wuhan Iron & Steel (Group) Corp

Hebei Steel Group

The report provides a detailed analysis of these key players in the steel structure market. The players have adopted different strategies, such as new product launches, expansion, and acquisitions to increase their market share in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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