

Global Gemstone Market Set For 6.3% Growth, Reaching \$42.76 Billion By 2029

The Business Research Company's Global Gemstone Market Set For 6.3% Growth, Reaching \$42.76 Billion By 2029

LONDON, GREATER LONDON, UNITED KINGDOM, June 25, 2025

/EINPresswire.com/ -- [The Business Research Company's](#) Latest Report

Explores Market Driver, Trends,

Regional Insights - Market Sizing & Forecasts Through 2034.

The Business
Research Company

The Business Research Company



The global gemstones market is experiencing robust growth, projected to leap from \$31.32 billion in 2024 to \$33.43 billion in 2025, indicating a compound annual growth rate CAGR of 6.7%.

“

It will grow to \$42.76 billion in 2029 at a compound annual growth rate (CAGR) of 6.3%.”

*The Business Research
Company*

This rise is fueled by a combination of increased royal patronage, cultural symbolism, trade routes expansions, new gemstone findings, the evolution of jewelry craftsmanship, and shifting fashion trends.

What Is The Projected Future Growth Of The Gemstone Market Size?

Industry forecasts predict more buoyant gemstone market

growth with an estimated market value of \$42.76 billion by 2029. This rise from 2024 figures represents a strong CAGR of 6.3%. The anticipated growth stems from a surging demand for ethically sourced and sustainable gems. Increasing consumer preference for personalized and custom-designed jewelry, adoption of gemstones in technological solutions like electronics, an expanding affluent consumer base in developing markets, and evolving fashion trends contribute to this projection. A significant trend predicted for the forecast period is the preference for lab-grown gemstones, facilitated by advancements in cutting and polishing techniques, innovative gemstone setting approaches, and fresh innovations in jewelry products.

Get Your Free Sample Market Report:

https://www.thebusinessresearchcompany.com/sample_request?id=18371&type=smp

What Are The Key Drivers Propelling The Growth Of The Gemstone Market?

Reflecting on key growth drivers, the rise in the usage of ornaments plays a key role in propelling the gemstone market forward. Ornaments, decorative items that enhance personal appearance, signify cultural symbolism, and designate social status, are seeing escalating use. As disposable incomes rise, fashion trends shift, and the desire for personal expression and cultural significance in accessories grows, so does the use of gemstones in ornaments. The unique colors, brilliance, and rarity of gemstones make them highly sought-after for personal decoration and cultural expression.

What Key Player Strategies Are Driving The Gemstone Market?

The competitive landscape in the gemstone market is populated by major companies such as the Rio Tinto Group, Anglo American plc, Alrosa, Tiffany & Co., Debswana Diamond Company Limited, Swarovski AG, Petra Diamonds Limited, Gemfields Group Limited, Stornoway Diamond Corporation, Blue Nile Inc., Lucara Diamond Corp., Gem Diamonds Ltd., KGK Group, Rockwell Diamonds Inc., Trans Hex Group Pty Ltd, Fura Gems Inc., Arctic Star Exploration Corp., Jindal Gems Jaipur, Pala International Inc., Botswana Diamonds PLC, Bric Jewels Co. Ltd., Burgundy Diamond Mines Limited, Mountain Province Diamonds Inc., Pangolin Diamonds Corporation, Merlin Diamonds Limited. These influential industry giants are leveraging artificial intelligence AI to revolutionize different sectors of the industry. AI-powered tools are enhancing the mining, grading, cutting, and sales processes in the gemstones market, delivering substantial benefits in terms of efficiency, accuracy, and customer satisfaction.

Order Your Report Now For A Swift Delivery:

<https://www.thebusinessresearchcompany.com/report/gemstones-global-market-report>

How Is The Gemstone Market Segmented?

Delving into the market segments, the gemstone market can be broken down as follows:

1 By Product Type: Diamond, Emerald, Ruby, Sapphire, Alexandrite, Topaz, Other Product Types

2 By Product Format: Natural, Synthetic

3 By Distribution: Store-Based, Non-Store-Based

4 By End User: Astrology, Jewelry and Ornaments, Luxury Arts, Other End Users

Subsections are:

1 By Diamond: Natural Diamond, Synthetic Diamond

2 By Emerald: Natural Emerald, Synthetic Emerald

3 By Ruby: Natural Ruby, Synthetic Ruby

4 By Sapphire: Blue Sapphire, Pink Sapphire, Yellow Sapphire, Synthetic Sapphire

What Are The Regional Insights In The Gemstone Market?

Shifting our lenses to focus on the geographical dynamics, North America was the largest region in the gemstone market in 2024. However, during the forecast period, expect to see Asia-Pacific as the fastest-growing market. The regions considered in this market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Browse Through More Similar Reports By The Business Research Company:

Certified Gemstones Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/certified-gemstones-global-market-report>

CVD Lab-Grown Diamonds Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/cvd-lab-grown-diamonds-global-market-report>

Spiritual Jewelry Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/spiritual-jewelry-global-market-report>

About The Business Research Company

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_fl0rV8cR5DxICpgmyFQ

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/825458439>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.