

From Curb to Crossroads: Ride Sharing Market Poised for USD 205.83 Billion Growth by 2030

WILMINGTON, NEW CASTLE, DE, UNITED STATES, June 25, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [ride sharing market](#) was estimated at \$59.53 billion in 2020 and is expected to hit \$205.83 billion by 2030, registering a CAGR of 13.2% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.



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Rise in demand for carpool & bike pool services, growing inclination toward online booking channels, and surge in cost of vehicle ownership drive the growth of the ride sharing market. On the other hand, improvement of public transportation and resistance from the local transport services coupled with varying government regulations in different countries impede the growth to some extent. However, development of robo-taxis and emergence of eco-friendly electric cab services are expected to create lucrative opportunities in the industry.

Ride sharing involves adding passengers to a private trip in which driver and passengers share a destination. Such an arrangement provides additional transportation options for riders while allowing drivers to fill otherwise empty seats in their vehicles. Traditional forms of [ridesharing include carpooling and vanpooling](#). This service can be for short-or long-distance trips. Travelers share trip costs through ridesharing platforms that charge a fee for making the connection.

COVID-19 scenario on Ride Sharing Industry-

The outbreak of the pandemic gave way to a steep decline in demand for taxi and cab services across the world, especially in the initial phase. This factor impacted the global ride sharing

However, the global situation is now getting better and the market is projected to get back on track soon.

<https://www.alliedmarketresearch.com/purchase-enquiry/14081>

Based on booking type, the online booking segment accounted for 87% of the total market share in 2020, and is expected to rule the roost by 2030. The same segment would also garner the fastest CAGR of 13.7% throughout the forecast period.

Based on region, the market across [Europe held the major share](#) in 2020, garnering nearly one-third of the global market. LAMEA, on the other hand, would manifest the fastest CAGR of 16.0% throughout the forecast period. The other provinces discussed in the report include North America and Asia-Pacific.

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The factors such as rise in demand for ride-hailing and ride-sharing services, increase in demand from online taxi booking channels and increase in cost of vehicle ownership are anticipated to drive the market growth. However, improvement of public transportation and varying government regulations on taxi services in different countries across the world hinder the market growth. Further, development of robo-taxis and emergence of eco-friendly electric cab services are some of the factors expected to offer lucrative opportunities for the market growth during the forecast period.

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