

Livestock Insurance Market Report for M&A, Expansion, and Competitive Benchmarking (2025–2034)

*The Business Research Company's
Livestock Insurance Global Market Report
2025 – Market Size, Trends, And Global
Forecast 2025-2034*

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KINGDOM, June 25, 2025

/EINPresswire.com/ -- What Is The
Growth Trajectory Of The Livestock
Insurance Market?

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Livestock Insurance Global Market Report 2025

The [livestock insurance market size](#) has witnessed a substantial growth in recent years. The market is projected to grow from \$3.66 billion in 2024 to \$3.96 billion in 2025, indicating an compound annual growth rate CAGR of 8.4%. This growth during the historic period could

primarily be attributed to factors such as agricultural expansion and intensification, increased incidence of livestock diseases, the adoption of risk management practices in agriculture, regulatory support, and economic stability.



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What Does The Future Hold For The Livestock Insurance

Market?

Moving towards the future, the livestock insurance market size is projected to witness a robust growth in the next few years. The market is expected to rise to \$5.43 billion by 2029 at a compound annual growth rate CAGR of 8.2%. This expected growth in the forecast period is attributable to factors such as climate change impacts on disease patterns, globalization and animal movement regulations, increased awareness and adoption of livestock insurance, economic volatility, and government support. One of the major trends in the forecast period include technological advancements, data analytics, blockchain for transparency, remote

monitoring, collaboration, and partnerships.

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What Are The Propulsion Factors Behind [The Livestock Insurance Market Growth?](#)

One of the key growth drivers of the livestock insurance market is the surge in the number of diseases in livestock. Livestock diseases refer to illnesses or health conditions affecting animals bred for agricultural, commercial, or personal purposes. The increase in the occurrence of livestock diseases is due to the intensification of farming practices, global movement of animals, and climate change impacting disease vectors and transmission patterns. Livestock insurance supports farmers in mitigating financial losses emerging from disease outbreaks by providing compensation for veterinary costs, loss of income, and other expenses related to managing and recovering from livestock diseases.

Who Holds The Reins In The Livestock Insurance Market?

Leading the industry in the livestock insurance market are companies such as Allianz SE, Munich Reinsurance Company, Nationwide Mutual Insurance Company, Liberty Mutual Insurance Company, Swiss Reinsurance Company Ltd, Zurich Insurance Group Ltd., Chubb Limited, Sampo Holdings Inc., and others. These key industry players are actively engaged in developing insurance products that offer several advantages. One such novel product being developed is the parametric heat-stress insurance that promises more precise and responsive coverage options and enables these players expand their market reach.

How Is The Livestock Insurance Market Segregated?

The livestock insurance market is segmented by coverage, by animal type, by distribution channel, and by end user. The prominent subsegments include various categories under mortality, revenue, and other coverages.

What Is The Geographic Distribution Of The Livestock Insurance Market?

Regional insights reveal that North America was the largest region in the livestock insurance market in 2024. The Asia-Pacific region, however, is expected to be the fastest-growing region in the forecast period. The regions covered in the livestock insurance market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa encompassing countries such as Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA, Canada, Italy, and Spain.

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