

Global Islamic Finance Market Set For 11.6% Growth, Reaching \$13.89 Billion By 2029

The Business Research Company's Islamic Finance Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, June 25, 2025

/EINPresswire.com/ -- Rapid growth has been observed in the global Islamic

finance market in recent years. The market size is projected to expand from \$7.99 billion in 2024 to \$8.94 billion in 2025, demonstrating a compound annual growth rate CAGR of 11.9%. Demand for sharia-compliant products and practices, the stimulation of fresh interest due to vast oil wealth, the importance of risk-sharing in raising finance, strong investments in halal sectors, and the expansion of Islamic banking services are some of the factors that have contributed to the growth during the historical period.



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2034"

The Business Research Company

The Business
Research Company

Islamic Finance Global Market Report 2025



What Is The Projected Future Growth Of The [Islamic Finance Market Size?](#)

In the coming years, the Islamic finance market size is projected to see rapid growth. According to the projections, the market size will grow to \$13.89 billion in 2029 at a compound annual growth rate CAGR of 11.6%. An expansion in the Islamic finance industry, increase in

the Muslim population, ethical and socially responsible investing, government regulation and support, and globalization of Islamic finance are expected to drive growth in the forecast period.

Get Your Free Sample Market Report:

https://www.thebusinessresearchcompany.com/sample_request?id=19539&type=smp

What Are The Key Drivers Propelling The Growth Of The Islamic Finance Market?

The introduction of electronic modes in all products and services, innovation in financial products, new launches of Islamic exchange-traded funds ETFs, popularity of ESG-related

financial assets, and the integration of financial technology are among the major trends predicted for the forecast period.

Driving this growth further is an increase in the Muslim population. High fertility rates and a young demographic contribute to the growth of the Muslim population. Adherence to shariah law, which prohibits interest and encourages ethical, risk-sharing financial practices, controls how Muslim populations manage their financial needs. This ensures that their financial activities are in alignment with their religious beliefs and values.

What Key Player Strategies Are Driving The Islamic Finance Market?

Key players in the Islamic finance market include Maybank Islamic, Abu Dhabi Commercial Bank, Etiqa Islamic Berhad, Al Rajhi Bank, Mellat Bank, Riyad Bank, Abu Dhabi Islamic Bank Egypt, Kuwait Finance House, Saudi British Bank, Al Baraka Bank, Bank ABC Islamic, HSBC Amanah, First Security Islami Bank, Bank of Khartoum, Al-Arafah Islami Bank, Social Islami Bank, Al Salam Bank, Ajman Bank, Al Hilal Bank, Bank Islam Brunei Darussalam, Bank Nizwa, EXIM Bank, Iraqi Islamic Bank of Inv & Dev, Affin Islamic Bank, OCBC Al-Amin Bank, Bank Keshavarzi, Barwa Bank, Khaleeji Commercial Bank.

Order Your Report Now For A Swift Delivery:

<https://www.thebusinessresearchcompany.com/report/islamic-finance-global-market-report>

What Are The Emerging Trends In The Islamic Finance Market?

These major companies are focusing on the introduction of innovative financial products, such as digital banking platforms, to gain a competitive edge in the Islamic finance market. These digital banking platforms are online services that allow customers to manage accounts, make transactions, and access financial products electronically via the internet or mobile applications.

How Is The [Islamic Finance Market Segmented](#)?

The Islamic finance market has been segmented in the report as follows:

- 1 By Financial Sector: Islamic Banking, Islamic Insurance – Takaful, Islamic Bonds ‘Sukuk’, Other Islamic Financial Institutions OIFI’s, Islamic Funds
- 2 By Size Of Business: Small And Medium Business, Large Business
- 3 By Banking: Retail Banking, Commercial Banking, Investment Banking

And further sub-segments:

- 1 By Islamic Banking: Retail Banking, Corporate Banking, Investment Banking, Islamic Microfinance, Islamic Cooperative Banks
- 2 By Islamic Insurance – Takaful: Family Takaful Life Insurance, General Takaful Non-Life Insurance, Health Takaful, Takaful Investment Accounts, Corporate Takaful Solutions
- 3 By Islamic Bonds ‘Sukuk’: Sovereign Sukuk, Corporate Sukuk, Sukuk Ijarah, Sukuk Murabaha, Sukuk Musharakah
- 4 By Other Islamic Financial Institutions OIFI’s: Islamic Investment Banks, Islamic Asset

Management Firms, Islamic Leasing Companies, Islamic Microfinance Institutions, Islamic Credit Unions

What Are The Regional Insights In The Islamic Finance Market?

The largest region in the Islamic finance market in 2024 was Middle East and Africa. Asia-Pacific is predicted to be the fastest-growing region in the market. The report covers the Islamic finance market in various regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Browse Through More Similar Reports By The Business Research Company:

Automotive Finance Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/automotive-finance-global-market-report>

Personal Finance Software Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/personal-finance-software-global-market-report>

Decentralized Finance Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/decentralized-finance-global-market-report>

[About The Business Research Company](#)

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_fl0rV8cR5DxICpgmyFQ

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/825480986>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.