

Diving Equipment Market is Expected to Reach \$8.1 Billion by 2035, Expanding at a 7.5% CAGR

Diving equipment market size was valued at \$3.5 billion in 2023, is projected to reach \$8.1 billion by 2035, growing at a CAGR of 7.5% from 2024 to 2035.

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Diving Equipment Market](#) Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by Distribution Channel : Global Opportunity Analysis and Industry Forecast, 2024-2035." The

research report offers quantitative and qualitative analyses of the overall market environment, focusing on key investment opportunities, top market segments, value chain analysis, market dynamics, regional outlook, and the competitive landscape. The global diving equipment market size was valued at \$3.5 billion in 2023, and is projected to reach \$8.1 billion by 2035, growing at a CAGR of 7.5% from 2024 to 2035.

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The exposure suit segment is the fastest-growing segment with an 8.4% CAGR.”

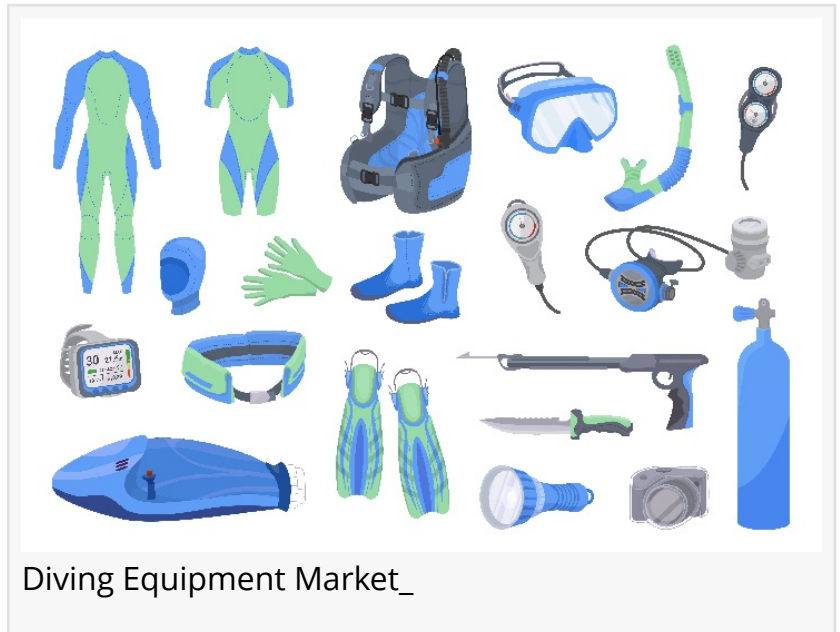
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Diving equipment is utility products used while going underwater. Diving may involve recreational, R&D, and

defense activities. The growth of the diving equipment market is attributed to a rise in disposable income, the introduction of low-cost airlines, a surge in travel & tourism, especially in coastal areas, and a rise in diving equipment market demand to involve adventurous activities during family vacations.



In addition, the rise in the construction of sea links to facilitate the growth of trade, and the artificial construction of islands in coastal cities such as Singapore, Dubai, and New York, is anticipated to foster the diving equipment market growth. Moreover, an increase in R&D for oil & gas and the development of large hydroelectric power plants are anticipated to further foster the growth of the market.

The increasing interest in adventure sports is driving the growth of the diving equipment market. However, the growth of the diving equipment market is restricted by regulatory challenges. On the other hand, online retail presents remunerative opportunities for the expansion of diving equipment during the forecast period.

According to the diving equipment market analysis, the diving equipment market is analyzed on the basis of type, distribution channel, and region. By type, the market is divided into BCD and regulator, cylinder and diving propulsion vehicle, decompression chamber, exposure suit, and accessories. Among these, the BCD and regulator segment occupied the major diving equipment market share in 2023. The buoyancy control devices (BCDs) and regulators segment of the diving equipment market are distinguished by their emphasis on safety, comfort, and innovation. Integrated weight systems, lightweight construction, and adjustable fits are features that are growing in BCDs. Innovations in regulators include better breathing performance, better materials, and more user-friendly designs. The market is trending toward more compact regulators for ease of travel and adaptable BCDs for a variety of dive types. Concern about environmental sustainability is also developing, which has prompted the creation of eco-friendly materials and production techniques for regulators and BCDs. Manufacturers compete with one another to satisfy the changing needs of divers.

By type, the BCD & regulator segment held the highest market share in 2023, accounting for nearly one-third of the diving equipment market share and is estimated to maintain its leadership status throughout the forecast period. Regulators provide steady air flow, whereas BCDs provide accurate buoyancy control. Globally, there is a tendency in the industry towards smaller, more portable designs that prioritize functionality and ease of use for scuba divers. The exposure suit segment showcases the fastest CAGR of 8.4% during the forecast period. The market for diving equipment has a variety of exposure suits made to fit the needs of divers. Divers can pick from suits composed of neoprene, rubber, or membrane materials, with wetsuits offering warmth and flexibility in moderate waters and dry suits for cold and harsh circumstances. Lightweight, robust solutions that address a variety of underwater difficulties continue to be innovative.

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By distribution channel, the specialty store segment held the highest market share in 2023, accounting for two-fifths of the diving equipment market revenue and is estimated to maintain its leadership status throughout the forecast period. Specialty stores provide everything a diver

needs, from innovative regulators to environmentally friendly wetsuits. All underwater explorers expect a deep-sea trip in this sector, which is defined by cutting-edge technology, eco-friendly materials, and individualized service. The online segment, however, showcases the fastest CAGR of 8.0% during the forecast period. From masks and fins to sophisticated dive computers and underwater cameras, the online channel provides a wide range of equipment for enthusiasts. Well-known websites like LeisurePro and DiveInn make a large assortment easily accessible to both beginner and experienced divers. Guides and reviews help make well-informed decisions when planning diving excursions.

Region-wise, the diving equipment is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Among these, in 2023, the Asia-Pacific region was the highest revenue contributor to the global market. The market for diving equipment is expanding rapidly in the Asia-Pacific region due to rising interest in recreational diving and underwater tourism. The need for high-quality equipment is fueled by the popularity of diving locations such as Thailand, Indonesia, and Australia. The market is also impacted by the growing middle class, which has extra cash to spend on recreational pursuits. Technological innovations in diving gear, like lightweight construction and sophisticated dive computers, are especially attractive to the region's tech-savvy customers. Furthermore, in nations that care about marine conservation, the emphasis on environmentally beneficial activities is encouraging the use of sustainable diving equipment.

Leading Market Players: -

- American Underwater Products, Inc.
- Aqua Lung International
- Johnson Outdoors Inc.
- Mares S.p.A.
- Poseidon Diving System AB
- Cressi Sub S.p.A.
- Beuchat
- AQUATEC - DUTON INDUSTRY CO., LTD.
- H2Odyssey
- Dive Rite

Key Benefits For Stakeholders:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the diving equipment market analysis from 2023 to 2035 to identify the prevailing diving equipment market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

- In-depth analysis of the diving equipment market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global [diving equipment industry](#) trends, key players, market segments, application areas, and diving equipment market growth strategies.

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Reasons to Buy This Diving Equipment Market Report:

- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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