Carrington Labs announces expansion into United States banking clients with the signing of Utah-based CCBank

The enterprise software division of Beforepay Group Limited (ASX:B4P) has been engaged to provide credit risk modeling and cash flow underwriting services.

Beforepay Group

Beforepay Group is an ethical-lending fintech founded in 2019 to create safe and affordable lending products.

SYDNEY, NSW, AUSTRALIA, June 27, 2025 /EINPresswire.com/ -- Carrington Labs, the enterprise software division of Beforepay Group Limited (ASX: B4P), announced today that it has expanded into the US banking market, and that it has been engaged to provide credit risk modeling and cash flow underwriting services to CCBank. CCBank is a progressive US-based bank with more than US$1 billion in assets that offers consumer and small business lending products.

> American banking is a large, sophisticated market, making it a logical fit for our advanced credit-risk capabilities.”
>
> *Jamie Twiss, CEO of Beforepay Group*

"We're delighted to be working with US-based banks," said Jamie Twiss, Chief Executive Officer of Carrington Labs. "American banking is a large, sophisticated market, making it a logical fit for our advanced credit-risk capabilities. It's also a pleasure to announce CCBank as a client, given their strong reputation in the industry as both a community and sponsor bank. We look forward to working with them, and pursuing opportunities with more North American banks in due course."

The announcement of the US banking expansion and the signing of CCBank as a client follows a number of other milestones, with Carrington Labs recently announcing partnerships with LendAPI, Oscilar, and Taktile, three leading software providers.

Strategic impact

The expansion announcement and CCBank engagement supports and extends Carrington Labs' strategy of building a diversified US client base. Providing support to CCBank's lending businesses will allow Carrington Labs to demonstrate the scalability of its explainable AI models

in the regulated US banking environment.
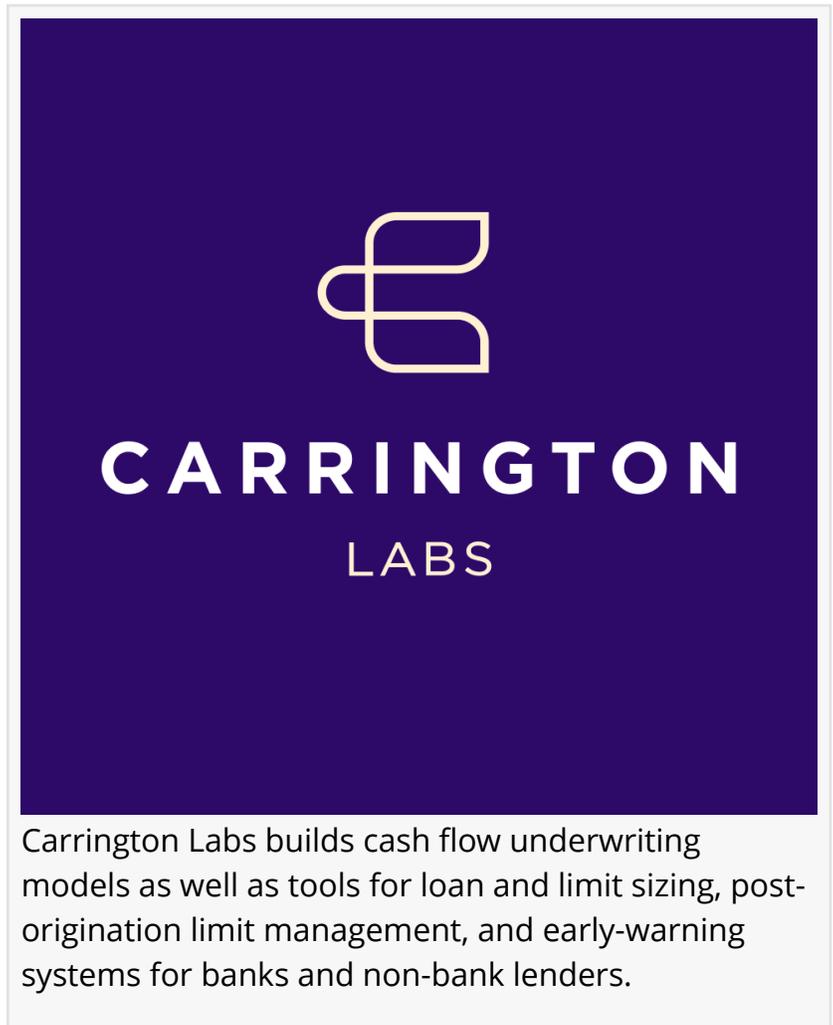
About Beforepay Group

Beforepay Group was founded in 2019 to support working Australians who have not been well-served by the traditional financial-services industry. Beforepay Group operates two business lines: Beforepay, the Company's direct-to-consumer lending business and Carrington Labs, which builds and deploys explainable AI-powered loan portfolio recommendations and lending solutions. The company has won several awards in FY2025 including APAC Insider Australia Enterprise Awards 2024: Ethical Consumer Lender of the Year 2025 and Best AI-Powered Credit Risk & Lending Solutions Provider 2025. For more information visit www.beforepay.com.au or www.carringtonlabs.com.

Carrington Labs builds cash flow underwriting models as well as tools for loan and limit sizing, post-origination limit management, and early-warning systems for banks and non-bank lenders.

About Carrington Labs

Carrington Labs builds cash flow underwriting models as well as tools for loan and limit sizing, post-origination limit management, and early-warning systems for banks and non-bank lenders. It uses contemporary data-science techniques, machine learning, explainable AI, and alternative sources of data to help lenders modernize their decision-making processes, provide the right offers to customers, increase approval rates, and improve margins. Working across the consumer and small-business lending space, Carrington Labs can pilot a tailored risk model for a lender in days, and onboard a lender in weeks, driving significant improvements in growth and returns.

Important notice

Nothing in this announcement constitutes a representation or warranty, expressed or implemented, or financial or other advice and it is not to be relied upon in substitution for the recipient's own exercise of independent judgment regarding Beforepay Group. Before making an investment decision, the recipient should obtain advice as it considers necessary or

appropriate.

To the maximum extent permitted by law, no member of the Beforepay Group accepts any liability for any loss whatsoever arising from the use of this announcement. This announcement includes information regarding past performance of Beforepay Group and investors should be aware that past performance is not and should not be relied upon as being indicative of future performance.

This announcement may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters ('Forward Statements'). Forward Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No independent third party has reviewed the reasonableness of any such statements or assumptions. No member of the Beforepay Group represents or warrants that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Except as required by law or regulation, Beforepay Group assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. This announcement includes information regarding past performance of Beforepay Group and investors should be aware that past performance is not and should not be relied upon as being indicative of future performance.

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