

Key Market Driver in Wood Products Industry 2025: Increased Construction And Infrastructure Activities

The Business Research Company's Wood Products Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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The global <u>wood products market</u> has transformed notably over the recent years. The market is poised to reach a size of \$923.13 billion in 2025, progressing from \$854.99 billion in 2024, which



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depicts a solid compound annual growth rate CAGR of 8.0%. The historic growth can be credited to powerful burgeoning markets, low-interest rates, an upswing in the global population, a surge in demand for cruise ships, and the boom in residential construction activities. The aforementioned factors have been significantly influencing the growth trajectory of the wood products market.

What Is The Wood Products Market Growth Forecast? The market promises strong future growth as it is estimated to reach \$1215.03 billion by 2029, growing at a

CAGR of 7.1%. The forecasted growth feeds on factors similar to the historic period, coupled with major upcoming trends such as implementing tracking and tracing technology to enhance the credibility of the industry among stakeholders, using eco-friendly chemicals for wood preservation, deploying computer-automated manufacturing technologies to raise plant productivity and efficiency, and abstaining from using wood sourced from endangered trees.

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What Are The Key Wood Products Market Drivers?

Rising demand for furniture due to increasing urbanization, enhanced disposable income, home renovation trends, and growing popularity of sustainable and custom designs are expected to fuel the growth of the wood products market. Furniture is essentially a movable object designed to support various human activities such as seating, sleeping, working, and storage. Wood products are indispensable to furniture manufacturing thanks to their durability, aesthetic appeal, and sustainability that help create a broad range of stylish and functional pieces to embellish both residential and commercial spaces.

Who Are The Key Wood Products Market Players?

Major industry players in the wood products market include globally recognized companies such as Weyerhaeuser Company, West Fraser Timber Co Ltd., Canfor, Celulosa Arauco y Constitución, Interfor, Syktyvkar Plywood Mill LTD, Boise Cascade Company, and RSH Forest Products among others. These companies are constantly striving to leverage emerging technologies and trends to maintain their competitive edge in the industry.

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How Is The Wood Products Market Segmented?

The wood products market is distinctly segmented according to:

- 1 Type: Finished Wood Products, Wood Processing, Manufactured Wood Materials
- 2 Distribution Channel: Offline, Online
- 3 Application: Residential, Commercial

Subsegments include:

- 1 Finished Wood Products: Furniture, Cabinets, Flooring, Decorative Wood Items
- 2 Wood Processing: Sawn Timber, Wood Chipping, wood pellets, Wood Preservation
- 3 Manufactured Wood Materials: Plywood, Oriented Strand Board OSB, Medium-Density Fiberboard MDF, Laminated Veneer Lumber LVL

What Are The Regional Insights Of The Wood Products Market?

All the regions covered in the report encompass Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

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