

Voice Biometrics Market Analysis 2025 – Insights for Long-Term Investment & Planning

The Business Research Company's Voice Biometrics Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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How Big Is The Global Voice Biometrics Market Expected To Grow? The <u>voice biometrics market size</u> has grown from \$2.3 billion in 2024 to \$2.8 billion in 2025 at a

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compound annual growth rate CAGR of 21.7%. The growth during the historic period has been fueled by several factors, such as increasing security and authentication needs, rise of mobile banking and payments, and the proliferation of smart devices. Other factors contributing to the surge include the need for fraud prevention, regulatory compliance, and integration with contact centers.

What Is Annual Growth Of Voice Biometrics Market Rate? Forecasting ahead, the voice biometrics sector is expected to witness exponential expansion, reaching a market size

of \$6.09 billion in 2029 at a compound annual growth rate CAGR of 21.4%. Factors attributing to this growth include advancements in deep learning, passwordless authentication trends, global expansion of biometric solutions, multilingual support, improved anti-spoofing measures, and an emphasis on user education and awareness.

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What Is Driving The Growth Of The Voice Biometrics Market?

Potential growth drivers for the sector comprise the increasing adoption of Internet of Things IoT devices. IoT devices, physical objects embedded with sensors, software, and capabilities to collect and exchange data online, play a crucial role in user authentication through voice biometrics. This functionality enables users to unlock smart locks and access home automation systems, thereby fueling the need for voice biometrics solutions.

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Which Leading Companies Are Driving The Growth Of The Voice Biometrics Market Share? The voice biometrics market sphere is home to a multitude of established players, including Nuance Communications Inc., Aculab Ltd., Auraya Systems Pty Ltd., NICE Ltd., OneVault Pty Ltd., and Pindrop Security Inc. among others. These companies have been striving to innovate, develop new products, and sustain their market position. For instance, the emergence of VoiceIQ.cloud, a voice biometric solution offering secure and convenient authentication, underscores the ongoing innovation in the market.

How Is The Global Voice Biometrics Market Segmented?

The voice biometrics market can be categorized by type passive and active voice biometrics, component solution and services, deployment cloud or on-premise, application, and end-user. In terms of applications, it spans over authentication and customer verification, forensic voice analysis and criminal investigation, fraud detection and prevention, transaction processing, as well as access control and workforce management. The market finds diverse end-users spanning various sectors, from BFSI to government, telecommunication, and many more.

What Are The Leading Region In The Voice Biometrics Market?

North America proved to be the largest regional market for voice biometrics in 2024, with other regions like Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, Africa also contributing significantly to the market. Countries including Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA, Canada, Italy, Spain continue to influence global market growth and trends.

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