

Firewall-as-a-Service Market to Witness an Outstanding Growth By 2031 | Growing at a CAGR of 24.6%

Growing malware, phishing attacks, and rising IoT and BYOD adoption are driving demand for the firewall-as-a-service market.

WILMINGTON, DE, UNITED STATES, June 27, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [firewall-as-a-service market](#) generated \$1.8 billion in 2021, and is projected to reach \$15.6 billion by 2031, growing at a CAGR of 24.6% from 2022 to 2031.

The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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The adoption of Firewall as a Service (FWaaS) has grown significantly in recent years, driven by the need for modern businesses to ease the load on on-premises data center infrastructure and reduce the management burden on internal cybersecurity teams. To stand out, FWaaS providers offer advanced network security features that go beyond basic traffic inspection, incorporating next-generation firewall (NGFW) capabilities. These typically include intrusion detection and prevention, application-aware security policy enforcement, URL filtering, threat intelligence integration, and advanced malware protection.

COVID-19 Scenario:



1. The outbreak of the COVID-19 pandemic has had a positive impact on the growth of the global firewall-as-a-service market, owing to the occurrence of lockdowns in various countries across the globe.

2. Stringent lockdown restrictions were imposed by the government to curb the spread of the virus during the pandemic.

Hence, internet penetration surged exponentially during this time, which in turn, remarkably impacted market growth.

3. In addition, an increase in the number of start-ups across the globe and surge in the need for companies to safeguard against cyber threats is further expected to create remunerative opportunities for the growth of the market in the coming years.

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The report offers detailed segmentation of the global firewall-as-a-service market based on the service model, deployment model, enterprise size, industry vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the fastest growing segments and highest revenue generation that is mentioned in the report.

Based on the service model, the software as a service segment held the dominating market share in 2021, holding more than two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The platform as a service segment, on the other hand, is expected to cite the fastest CAGR of 25.7% during the forecast period.

Based on the deployment model, the public cloud segment held the dominating market share in 2021, holding nearly three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The hybrid segment, on the other hand, is expected to cite the fastest CAGR of 26.2% during the forecast period.

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Based on the industry vertical, the BFSI segment held the dominating market share in 2021, holding nearly one-fifth of the global market. On the other hand, the energy and utilities segment is expected to maintain its leadership status during the forecast period. However, the retail segment is expected to cite the fastest CAGR of 28.3% during the forecast period.

Based on region, the market across North America held the dominating market share in 2021, holding nearly two-fifths of the global market, and is expected to maintain its leadership status

during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 26.8% during the forecast period.

The key players analyzed in the global firewall-as-a-service industry include Amazon Web Services, Inc, Barracuda Networks, Inc., Cato Networks, Check Point Software Technologies Ltd., Cisco Systems, Inc., Forcepoint, Fortinet, IBM Corporation, Juniper Networks, Inc., McAfee Corp., Microsoft Corporation, Palo Alto Networks, SonicWall, Sophos Group plc, Trellix, WatchGuard, and Zscaler.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm the utmost data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the

industry.

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