

# Results of the IX Digital Asset Industry Classification System ("DAICS®") 1H 2025 Review

*DAICS® classifies Top-50 digital assets by market capitalization into 2 main categories: a) Cryptocurrencies and b) Asset Backed Tokens in a 3-tier system.*

HONG KONG, June 29, 2025

/EINPresswire.com/ -- [IX Asia Indexes](#) announced the 1st Half 2025 Review of the IX Digital Asset Industry Classification System ("[DAICS®](#)"), aiming to provide professionals worldwide with a transparent and standardized classification scheme to determine sector and exposure of particular digital assets. DAICS® classifies digital assets into 2 main categories: a)

Cryptocurrencies and b) Asset Backed Tokens in a 3-tier system for each category. For Cryptocurrencies: Tier 1-Industry/ Tier 2-Sector/ Tier 3-Sub-sector; for Asset Backed Tokens: Tier 1-Asset Type/ Tier 2-Branch/ Tier 3-Sub-branch.

The results are as follows:

- DAICS® coin coverage: top 50 coins by average market capitalization across the past 90 days
- DAICS® market capitalization coverage: 97.53%\*
- The % coverage of market capitalization of the 50th ranked coin: 0.060%\*\*
- Member changes within the Top 50 Coins in DAICS®: eight coins added and eight coins deleted
- Additions: Hyperliquid (HYPE), Pi (PI), Bitget Token (BGB), Mantra (OM), Ondo (ONDO), Gate Token (GT), Official Trump (TRUMP), and Ethena (ENA)
- Deletions: Artificial Superintelligence Alliance (ASI), Stacks (STX), Dogwifhat (WIF), Arbitrum (ARB), ImmutableX (IMX), Injective Protocol (INJ), Optimism (OP), Fantom (FTM): Renamed to Sonic (S)



The rankings of additions and deletions for the DAICS® top 50 cryptocurrencies are listed in Appendix 1. All classification changes, including the ixCrypto Infrastructure Index and ixCrypto Stablecoin index, will take effect on 18th July 2025, with market capitalization, rankings, and weightings available at [www.ix-index.com](http://www.ix-index.com).

\*Special currency treatment of DAICS® applies, where any wrapped or second-level DAO cryptocurrency is not considered in the calculation for the market capitalization of DAICS®

\*\*Based on 6th June 2025

1. Cryptocurrencies

1.1. Structure and Definitions

Tier 1: Industry Changes

The industry groups remain unchanged, with 5 industries and the respective weightings as follows:

Industry	Weighting (%)
Payment (110)	78.35%
Infrastructure (120)	15.78%
Financial Services (130)	4.17%
Tech & Data (140)	0.24%
Media & Entertainment (150)	1.46%

Tier 2: Sector Changes

The number of sectors has increased from 16 to 17. There is one new sector added under the industry group “Financial Services (130)”:

Financial Asset Tokenization (13040)

Definition: Cryptocurrencies/protocols that facilitate the tokenized issuance and management of financial assets, including but not limited to real-world assets (treasuries, bonds, real estate). Emphasis is on compliance, institutional integration, fractional ownership, and financial product innovation. The crypto itself is not backed by a corresponding real-world asset.

1.2. Classification Changes

This review doesn’t have any reclassification of the existing coins. The DAICS® 1H 2025 cryptocurrencies classification full list is available in our website: <https://ix-index.com/daics.html>.

1.3. Green Coin Label

This review identifies 9 [Green Coins](#), classified based on their energy-per-unit-transaction, which is defined as the amount of energy consumed for a successful single unit transaction of the coin in the blockchain network. These coins rank in the top 20 percentile of the least energy-consuming cryptocurrencies out of the 50 DAICS® constituents. The top 20 percentile’s threshold

is  $\leq 0.005$  Wh. The table below lists these low-energy coins.

Industry	Low Energy-per-transaction ( $\leq 0.005$ Wh)
Payment (110)	DAI, USDe, KAS, FDUSD
Infrastructure (120)	NIL
Financial Services (130)	LEO, OKB, AAVE
Tech & Data (140)	TAO
Media & Entertainment (150)	PEPE

Note: These currencies will be labelled as Green Coins on our website: <https://ix-index.com/daics.html>, due to adherence to sustainability principles & practices.

## 2. Asset Backed Tokens (ABT)

### 2.1. Structure and Definitions

#### Tier 1: Asset Type Changes

The asset types remain unchanged as follows:

- 1) Culture (205),
- 2) Real Estate (215),
- 3) Financials (235),
- 4) Entertainment (255),
- 5) Natural Resources (265), and
- 6) Green Economy (275)

#### Tier 2: Branch Changes

The branches remain unchanged at 31.

### 2.2. Classification Changes

This review doesn't have any reclassification of the existing assets.

### 2.3. Coverage of DAICS®

IX Asia Indexes has not started classifying ABTs. As of June 6, 2025, ABTs comprised only 0.67% of the total market capitalization of digital assets, a rise from 0.11% in the 2024 2H review.

For further information regarding the Classification Summary, please refer to the "DAICS® Universe" on the company website: <https://bit.ly/45F6cpL>

For information on the Definition Table and principle and guiding methodology, please refer to the "IX Digital Asset Industry Classification System"- Methodology of the DAICS® on the company website <https://ix-index.com/daics.html>.

For more details on DAICS® qualification criteria and exploring partnership please email

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## 1.1 背景

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□□ (110)	78.35%
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□□□□(120)	15.78%
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□□□□(130)	4.17%
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2. 平衡二叉树 (ABT)

6) □□□□(275)

アセチルコリンエステラーゼ阻害剤 (ABT) の効果は、2025 年 6 月 6 日 ABT の効果は、0.67%, 2024 年 0.11%。

DAICS Universe <https://bit.ly/45F6cpL>  
- DAICS® <https://ix-index.com/daics.html>

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## About DAICS®

DAICS® covers both cryptocurrencies and asset-backed tokens ("ABT"), to be reviewed semi-annually at the end of June and December. On the cryptocurrency side, it is a three-tier system that groups cryptocurrencies into 5 main industries: 1) Payment, 2) Infrastructure, 3) Financial services, 4) Technology & Data, and 5) Media & Entertainment. These industries are further divided into 16 sectors and sub-sectors to be introduced in the future. Under asset-backed tokens, there are 6 asset types: 1) Culture, 2) Real Estate, 3) Financials, 4) Entertainment, 5) Natural Resources, 6) Green Economy. These asset types are further divided into 31 branches and sub-branches to be introduced in the future.

## About the IX Asia Tokenization Advisory Committee and Working Group

The establishment of the IX Asia Tokenization Advisory Committee ("Advisory Committee") is to pursue the goal and vision of formulating a standard for a global tokenization framework in a compliant and transparent way. The key role of the Advisory Committee is to formulate the guidelines and references for tokenization in terms of infrastructure, business, financial stability, sustainability, internal control, and classification. The Advisory Committee is comprised of industry-recognised leaders from blockchain consultancy, sustainable projects, and the field of the Art industry.

The establishment of the Working Group is to identify, evaluate and recommend key directions and founding principles according to their specific industry knowledge and expertise in relating to the creation of the specified token. It will examine and propose improvements to the guidelines and references for tokenization. The working group is formed of a diverse group of market experts representing relevant sectors and markets, to provide input and discuss case studies for creation of tokenization framework, best practices and development of real-world projects.

For more information about IX Asia Tokenization Advisory Committee & Working Group, please visit <https://ix-index.com/tokenization-committee.html>.

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Appendix 1

Additions and Deletions in DAICS® Top 50 Cryptocurrencies

Additions

Current Rank	Cryptocurrencies
20	Hyperliquid (HYPE)
23	Pi (PI)
24	Bitget Token (BGB)
34	Mantra (OM)
35	Ondo (ONDO)
41	GateToken (GT)
43	Official Trump (TRUMP)
49	Ethena (ENA)

Deletions

Prev. Rank	Cryptocurrencies	Current Rank
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29	Artificial Superintelligence Alliance (ASI)	54
37	Stacks (STX)	63
39	Dogwifhat (WIF)	93
42	Arbitrum (ARB)	53
44	ImmutableX (IMX)	67
47	Injective Protocol (INJ)	66
48	Optimism (OP)	59
50	Fantom (FTM), Renamed to Sonic (S)	55

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23	Pi (PI)
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47	Injective Protocol (INJ)	66
48	Optimism (OP)	59
50	Fantom (FTM), 000 Sonic (S)	55

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